



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

Golden Rule Insurance Company

NAIC Group Code 0707 0707 NAIC Company Code 62286 Employer's ID Number 37-6028756
(Current) (Prior)

Organized under the Laws of Indiana, State of Domicile or Port of Entry Indiana

Country of Domicile United States of America

Incorporated/Organized 06/17/1959 Commenced Business 06/23/1961

Statutory Home Office 7440 Woodland Drive Indianapolis, IN, US 46278
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 7440 Woodland Drive Indianapolis, IN, US 46278
(Street and Number) (City or Town, State, Country and Zip Code) 317-290-8100
(Area Code) (Telephone Number)

Mail Address 7440 Woodland Drive Indianapolis, IN, US 46278
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 7440 Woodland Drive Indianapolis, IN, US 46278
(Street and Number) (City or Town, State, Country and Zip Code) 317-290-8100
(Area Code) (Telephone Number)

Internet Website Address goldenrule.com

Statutory Statement Contact Brian Leon Davis 317-715-7910
(Name) (Area Code) (Telephone Number)
bdavis@unitedhealthone.com 317-298-0875
(E-mail Address) (FAX Number)

OFFICERS

President, Chief Executive Officer, Chair Patrick Francis Carr Treasurer Robert Worth Oberrender

Vice President, Secretary, General Counsel Julie Ann Van Straten Vice President, Chief Financial Officer Brian Leon Davis

OTHER

Michael Lee Corne Vice President James Mark Gabriel Senior Vice President, Chief Actuary Timothy Allen Luker Appointed Actuary

Darrell Steven Richey Assistant Secretary

DIRECTORS OR TRUSTEES

Patrick Francis Carr Michael Lee Corne James Mark Gabriel

Darrell Steven Richey Julie Ann Van Straten

State of Indiana SS:

County of Marion

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Patrick Francis Carr President, Chief Executive Officer, Chair Darrell Steven Richey Assistant Secretary Brian Leon Davis Vice President, Chief Financial Officer

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	621,232,174		621,232,174	593,040,151
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	3,511,853		3,511,853	3,622,200
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$(1,352,041)), cash equivalents (\$0) and short-term investments (\$107,744,502)	106,392,461		106,392,461	73,049,499
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	21,425,821		21,425,821	22,006,970
9. Receivables for securities	0		0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	752,562,309	0	752,562,309	691,718,820
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	4,927,297		4,927,297	5,576,966
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	18,706,786	7,069	18,699,717	17,988,192
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	406,995		406,995	328,869
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	751,119		751,119	759,522
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0	23,134,147
18.2 Net deferred tax asset	15,503,545	6,666,203	8,837,341	14,695,418
19. Guaranty funds receivable or on deposit	2,697,125		2,697,125	2,980,243
20. Electronic data processing equipment and software	0	0	0	2,344,380
21. Furniture and equipment, including health care delivery assets (\$)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$5,923,478) and other amounts receivable	5,923,478	1,884,033	4,039,445	0
25. Aggregate write-ins for other than invested assets	7,757,119	7,757,119	0	258,760
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	809,235,772	16,314,423	792,921,348	759,785,315
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	809,235,772	16,314,423	792,921,348	759,785,315
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Advances and Prepaids	7,757,119	7,757,119	0	0
2502. State Income Tax Receivable			0	258,760
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,757,119	7,757,119	0	258,760

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$70,815 less \$ included in Line 6.3 (including \$ Modco Reserve)	70,815	75,941
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	96,856,512	103,632,834
3. Liability for deposit-type contracts (including \$ Modco Reserve)		0
4. Contract claims:		
4.1 Life	1,217,119	1,043,717
4.2 Accident and health	156,553,736	196,622,984
5. Policyholders' dividends \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$21,843,285 accident and health premiums	21,843,285	23,234,290
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$38,173,766 accident and health experience rating refunds of which \$34,172,109 is for medical loss ratio rebate per the Public Health Service Act	38,173,766	31,353,537
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	79,034
9.4 Interest Maintenance Reserve	10,544,278	10,346,820
10. Commissions to agents due or accrued-life and annuity contracts \$29,761 , accident and health \$4,404,562 and deposit-type contract funds \$	4,434,323	10,153,635
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	3,860,392	11,215,279
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	56,934,796	22,255,927
15.1 Current federal and foreign income taxes, including \$432,595 on realized capital gains (losses)	22,768,177	
15.2 Net deferred tax liability	0	
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee	56,104	170,411
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	1,532,930	65,379
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	1,987,594	1,899,581
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	17,162,085	5,170,745
24.05 Drafts outstanding	47,042,237	38,419,784
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	8,876,267	7,836,090
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,544,593	2,714,137
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	492,459,009	466,290,127
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	492,459,009	466,290,127
29. Common capital stock	3,262,704	3,262,704
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus	14,162,016	14,162,016
34. Aggregate write-ins for special surplus funds	26,863,327	17,542,105
35. Unassigned funds (surplus)	256,174,292	258,528,363
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	297,199,635	290,232,484
38. Totals of Lines 29, 30 and 37	300,462,339	293,495,188
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	792,921,348	759,785,315
DETAILS OF WRITE-INS		
2501. Accrued Cost of Claims Savings	367,027	475,444
2502. Association Group Escrow Account	1,460,664	1,556,631
2503. Miscellaneous Liabilities	611,990	607,160
2598. Summary of remaining write-ins for Line 25 from overflow page	104,912	74,902
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,544,593	2,714,137
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401. Surplus Relief Related to Reinsurance	17,092,308	17,542,105
3402. Section 9010 ACA Subsequent Fee Year Assessment	9,771,019	0
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	26,863,327	17,542,105

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	493,586,545	479,392,189	2,020,590,085
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	3,166,894	3,394,567	12,874,883
4. Amortization of Interest Maintenance Reserve (IMR)	655,270	492,182	2,280,927
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	1,201,810	1,455,872	3,918,933
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	992,535	59,194	(2,020,493)
9. Totals (Lines 1 to 8.3)	499,603,054	484,794,004	2,037,644,335
10. Death benefits	364,402	307,098	1,036,482
11. Matured endowments (excluding guaranteed annual pure endowments)			0
12. Annuity benefits			0
13. Disability benefits and benefits under accident and health contracts	323,010,343	310,206,204	1,490,596,657
14. Coupons, guaranteed annual pure endowments and similar benefits			0
15. Surrender benefits and withdrawals for life contracts			0
16. Group conversions			0
17. Interest and adjustments on contract or deposit-type contract funds			
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	(6,781,448)	(728,663)	5,761,681
20. Totals (Lines 10 to 19)	316,593,297	309,784,639	1,497,394,820
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	25,393,347	27,759,808	113,714,875
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	59,133,044	44,802,462	182,382,672
24. Insurance taxes, licenses and fees, excluding federal income taxes	52,793,039	13,385,794	48,791,712
25. Increase in loading on deferred and uncollected premiums			
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions	0	400	10,784
28. Totals (Lines 20 to 27)	453,912,727	395,733,103	1,842,294,863
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	45,690,326	89,060,901	195,349,472
30. Dividends to policyholders			0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	45,690,326	89,060,901	195,349,472
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	24,153,275	29,663,563	65,945,270
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	21,537,051	59,397,338	129,404,202
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$0 (excluding taxes of \$459,162 transferred to the IMR)	0		(13,872)
35. Net income (Line 33 plus Line 34)	21,537,052	59,397,338	129,390,330
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	293,495,188	292,292,429	292,292,429
37. Net income (Line 35)	21,537,052	59,397,338	129,390,330
38. Change in net unrealized capital gains (losses) less capital gains tax of \$			
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(5,858,076)	1,566,581	3,043,242
41. Change in nonadmitted assets	16,825,985	(4,794,199)	(4,124,655)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			0
44. Change in asset valuation reserve	(88,013)	(99,828)	(306,968)
45. Change in treasury stock			0
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(449,797)	(449,798)	(1,799,191)
52. Dividends to stockholders	(25,000,000)	(25,000,000)	(125,000,000)
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	6,967,151	30,620,094	1,202,759
55. Capital and surplus, as of statement date (Lines 36 + 54)	300,462,339	322,912,523	293,495,188
DETAILS OF WRITE-INS			
08.301. Policyholder Fees	45,512	52,409	199,667
08.302. Other Income	(1,304)	6,785	63,792
08.303. Gain or Loss on Disposal of Fixed Asset	948,327	0	(2,283,952)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	992,535	59,194	(2,020,493)
2701. Fines and Penalties	0	400	10,784
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	0	400	10,784
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0	0

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	498,304,243	494,821,808	1,995,299,683
2. Net investment income	6,120,804	6,202,933	21,124,848
3. Miscellaneous income	992,535	53,017	263,460
4. Total (Lines 1 to 3)	505,417,582	501,077,758	2,016,687,991
5. Benefit and loss related payments	362,352,542	341,350,265	1,493,149,994
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	122,066,459	82,170,384	332,503,204
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(21,290,000)	(13,061,000)	78,010,145
10. Total (Lines 5 through 9)	463,129,001	410,459,649	1,903,663,343
11. Net cash from operations (Line 4 minus Line 10)	42,288,581	90,618,109	113,024,648
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	60,169,028	58,431,237	339,009,628
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	1,040,177	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	61,209,205	58,431,237	339,009,628
13. Cost of investments acquired (long-term only):			
13.1 Bonds	89,000,368	86,488,035	363,146,050
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	9,637,917
13.7 Total investments acquired (Lines 13.1 to 13.6)	89,000,368	86,488,035	372,783,967
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(27,791,163)	(28,056,798)	(33,774,339)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	25,000,000	25,000,000	125,000,000
16.6 Other cash provided (applied)	43,845,544	2,861,288	(13,036,828)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	18,845,544	(22,138,712)	(138,036,828)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	33,342,962	40,422,599	(58,786,519)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	73,049,499	131,836,018	131,836,018
19.2 End of period (Line 18 plus Line 19.1)	106,392,461	172,258,617	73,049,499

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			0
2. Ordinary life insurance	9,043,316	9,645,086	38,677,932
3. Ordinary individual annuities	632,622	986,507	3,056,932
4. Credit life (group and individual)			0
5. Group life insurance	757,512	757,356	3,173,116
6. Group annuities			0
7. A & H - group	414,313,073	400,539,140	1,701,105,768
8. A & H - credit (group and individual)			0
9. A & H - other	78,709,409	78,451,831	317,554,612
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	503,455,932	490,379,920	2,063,568,360
12. Deposit-type contracts	0		0
13. Total	503,455,932	490,379,920	2,063,568,360
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

All amounts in notes and tables are presented as thousands.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Operation

Golden Rule Insurance Company (the “Company”), licensed as a life, accident, and health insurer, is domiciled in the State of Indiana. The Company is a wholly owned subsidiary of Golden Rule Financial Corporation (GRFC) and its ultimate parent company is UnitedHealth Group, Incorporated (“UnitedHealth Group”). UnitedHealth Group is a publicly held company trading on the New York Stock Exchange.

The Company was incorporated on June 17, 1959 as a life, accident, and health insurer, and operations commenced on June 23, 1961. The Company is licensed to sell life and accident and health insurance in all states except New York. The Company’s accident and health revenues are primarily derived from the sale of individual major medical policies. The Company’s life and annuity revenues are primarily derived from term life, whole life, single premium and flexible premium annuities, and long-term care investment products. Effective October 1, 2005, the Company entered into an indemnity reinsurance agreement to reinsure all life and annuity business, excluding group life and term life rider business.

A. Accounting Practices

The statutory basis financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance (the “Department”).

The Department recognizes only statutory accounting practices, prescribed or permitted by the State of Indiana, for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Indiana Insurance Law. The state prescribes the use of the National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual (“NAIC SAP”) in effect for the accounting periods covered in the financial statements.

(1–8) No significant differences exist between the practices prescribed or permitted by the State of Indiana and those prescribed or permitted by the NAIC SAP which materially affect the statutory basis net income and capital and surplus, as illustrated in the table below:

	State of Domicile	March 31, 2014	2013
<u>NET INCOME</u>			
(1) Company state basis	Indiana	\$ 21,537	\$ 129,390
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: Not applicable	Indiana	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP: Not applicable	Indiana	-	-
(4) NAIC SAP	Indiana	\$ 21,537	\$ 129,390
<u>SURPLUS</u>			
(5) Company state basis	Indiana	\$ 300,462	\$ 293,495
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: Not applicable	Indiana	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP: Not applicable	Indiana	-	-
(8) NAIC SAP	Indiana	\$ 300,462	\$ 293,495

B. Use of Estimates in the Preparation of the Statutory Basis Financial Statements

No significant change.

C. Accounting Policy

The Company is subject to an annual fee under section 9010 of the Affordable Care Act (“ACA”). A health insurance entity’s annual fee becomes payable once the entity provides health insurance for any U.S. health risk for each calendar year beginning on or after January 1, 2014. Under statutory accounting, the entire amount of the estimated annual fee expense is recognized on January 1 of the fee year in insurance taxes, licenses and fees, excluding federal income taxes in the statutory basis financial statements, whereas under GAAP, a deferred asset is created on January 1 of the fee year which is amortized to expense on a straight-line basis. In addition, under statutory accounting, an amount equal to the estimated subsequent year fee must be apportioned out of unassigned surplus and

NOTES TO FINANCIAL STATEMENTS

reported as a special surplus fund, whereas under GAAP, no such special surplus designation is required.

There were no other significant changes to accounting policies.

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

No significant change.

3. BUSINESS COMBINATIONS AND GOODWILL

A–D. No significant change.

4. DISCONTINUED OPERATIONS

(1–5) No significant change.

5. INVESTMENTS AND OTHER INVESTED ASSETS

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant change.

B. Debt restructuring

No significant change.

C. Reverse Mortgages

No significant change.

D. Loan-Backed Securities

- (1) Corporate bonds and government obligations include mortgage-backed securities, which are valued using the retrospective adjustment methodology. Prepayment assumptions for the determination of the amortized cost of mortgage-backed securities are based on a three-month constant prepayment rate history obtained from external data source vendors.
- (2) The Company did not recognize any other-than-temporary impairments on mortgage-backed securities as of March 31, 2014.
- (3) As of March 31, 2014, the Company did not have mortgage-backed securities with any other-than-temporary impairment to report by CUSIP.
- (4) The following table illustrates the fair value, gross unrealized losses, and length of time that the mortgage-backed securities have been in a continuous unrealized loss position at March 31, 2014 and December 31, 2013:

	March 31, 2014
The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ (941)
2. 12 Months or longer	(109)
The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	72,658
2. 12 Months or longer	1,292
	December 31, 2013
The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ (1,485)
2. 12 Months or longer	(144)
The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	77,259
2. 12 Months or longer	1,378

- (5) The Company believes that it will collect all principal and interest due on all investments that have an amortized cost in excess of fair value. The unrealized losses as of March 31, 2014 were primarily caused by interest rate increases and not by unfavorable changes in the credit ratings associated with these securities.

NOTES TO FINANCIAL STATEMENTS

E. Repurchase Agreements and/or Securities Lending Transactions

The Company does not have any repurchase agreements and/or securities lending transactions.

F. Real Estate

No significant change.

G. Investments in Low-Income Housing Tax Credits

No significant change.

H. Restricted Assets

No significant change.

I. Working Capital Finance Investments

Not applicable.

6. JOINT VENTURES, PARTNERSHIPS, AND LIMITED LIABILITY COMPANIES

A–B. No significant change.

7. INVESTMENT INCOME

A–B. No significant change.

8. DERIVATIVE INSTRUMENTS

A–F. No significant change.

9. INCOME TAXES

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate of 35% to net gain from operations before federal income taxes and net realized capital gains (losses) primarily as a result of the new annual health insurer fee under section 9010 of the ACA that requires the Company to expense 100% of the estimated annual fee on January 1, 2014 which is nondeductible for tax purposes. The Company estimates its health insurer fee liability to be \$28,812 in 2014, which will be payable in September 2014 and is included in taxes, licenses and fees due or accrued, excluding federal income taxes.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AND AFFILIATES**A–L. Material Related Party Transactions**

Effective January 1, 2014, the Company entered into a management agreement with United HealthCare Services, Inc. (“UHS”). This agreement has been approved by the Department and will replace the previous agreement with Golden Rule Financial Corporation, which is changing from an allocation of management time to a direct charge based on UHS’ expenses for services or use of assets provided to the Company.

Effective January 1, 2014, the Company entered into a pharmaceutical benefits management agreement with an affiliated entity, OptumRx, Inc. to provide pharmaceutical benefits management services. The agreement has been approved by the Department and will replace the previous agreement with Medco Health Solutions, Inc.

11. DEBT

A–B. No significant change.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES, AND OTHER POSTRETIREMENT BENEFIT PLANS

A–F. The Company has no defined benefit plans, defined contribution plans, multiemployer plans, consolidated/holding company plans, postemployment benefits, and compensated absences plans and is not impacted by the Medicare Modernization Act on postretirement benefits, since all personnel are employees of UHS, which provides services to the Company under the terms of a management agreement.

NOTES TO FINANCIAL STATEMENTS

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS, AND QUASI-REORGANIZATIONS

(1–3) No significant change.

(4) On March 17, 2014, the Company declared an ordinary cash dividend of \$25,000 to the sole shareholder, Golden Rule Financial Corporation. The dividend was paid on March 28, 2014. The ordinary dividend complied with the provisions set forth in the statutes of Indiana. The dividend was recorded as a reduction to unassigned surplus.

(5–13) No significant change.

14. CONTINGENCIES

A–E. No significant change.

15. LEASES

A–B. No significant change.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

(1–4) No significant change.

17. SALE, TRANSFER, AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. The Company did not have any transfers of receivables reported as sales as of March 31, 2014 or December 31, 2013.

B. The Company did not have any transfer and servicing of financial assets as of March 31, 2014 or December 31, 2013.

C. No transactions involving wash sales of securities with an NAIC designation of 3 or below or unrated securities occurred as of March 31, 2014 or the year ended December 31, 2013.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

A–C. No significant change.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD-PARTY ADMINISTRATORS

No significant change.

20. FAIR VALUE MEASUREMENT

The NAIC SAP defines fair value, establishes a framework for measuring fair value, and outlines the disclosure requirements related to fair value measurements. The fair value hierarchy is as follows:

Level 1 — Quoted (unadjusted) prices for identical assets in active markets.

Level 2 — Other observable inputs, either directly or indirectly, including:

- Quoted prices for similar assets in active markets
- Quoted prices for identical or similar assets in nonactive markets (few transactions, limited information, noncurrent prices, high variability over time, etc.)
- Inputs other than quoted prices that are observable for the asset (interest rates, yield curves, volatilities, default rates, etc.)
- Inputs that are derived principally from or corroborated by other observable market data

Level 3 — Unobservable inputs that cannot be corroborated by observable market data.

The estimated fair values of bonds and short-term investments are based on quoted market prices, where available. The Company obtains one price for each security primarily from a third-party pricing service

NOTES TO FINANCIAL STATEMENTS

(“pricing service”), which generally uses quoted prices or other observable inputs for the determination of fair value. The pricing service normally derives the security prices through recently reported trades for identical or similar securities, making adjustments through the reporting date based upon available observable market information. For securities not actively traded, the pricing service may use quoted market prices of comparable instruments or discounted cash flow analyses, incorporating inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include, but are not limited to, non-binding broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds. As the Company is responsible for the determination of fair value, it performs quarterly analyses on the prices received from the pricing service to determine whether the prices are reasonable estimates of fair value. Specifically, the Company compares the prices received from the pricing service to a secondary pricing source, prices reported by its custodian, its investment consultant and third-party investment advisors. Additionally, the Company compares changes in the reported market values and returns to relevant market indices to test the reasonableness of the reported prices. The Company’s internal price verification procedures and review of fair value methodology documentation provided by independent pricing services have not historically resulted in an adjustment in the prices obtained from the pricing service.

In instances in which the inputs used to measure fair value fall into different levels of the fair value hierarchy, the fair value measurement has been determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Company’s assessment of the significance of a particular item to the fair value measurement in its entirety requires judgment, including the consideration of inputs specific to the asset or liability.

A. Fair Value

(1) Fair Value Measurements at Reporting Date

The Company does not have financial assets measured and reported at fair value at March 31, 2014. The following table presents information about the Company’s financial assets that are measured and reported at fair value at December 31, 2013 in the statutory basis statements of admitted assets, liabilities, and capital and surplus according to the valuation techniques the Company used to determine their fair values:

a. Assets at fair value:				
Perpetual preferred stock				
Industrial and misc	\$ -	\$ -	\$ -	\$ -
Parent, subsidiaries, and affiliates	-	-	-	-
Total perpetual preferred stocks	-	-	-	-
Bonds:				
U.S. governments	-	-	-	-
Industrial and misc	-	1,803	-	1,803
Hybrid securities	-	-	-	-
Parent, subsidiaries, and affiliates	-	-	-	-
Total bonds	-	1,803	-	1,803
Common stock:				
Industrial and misc	-	-	-	-
Parent, subsidiaries, and affiliates	-	-	-	-
Total common stock	-	-	-	-
Derivative assets:				
Interest rate contracts	-	-	-	-
Foreign exchange contracts	-	-	-	-
Credit contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total derivatives	-	-	-	-
Additional write-ins	-	-	-	-
Additional write-ins	-	-	-	-
Separate account assets	-	-	-	-
Total assets at fair value	\$ -	\$ 1,803	\$ -	\$ 1,803
b. Liabilities at fair value:				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Additional write-ins	-	-	-	-
Additional write-ins	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

There were no transfers between Levels 1 and 2 during the year ended December 31, 2013.

- (2) The Company does not have any financial assets with a fair value hierarchy of Level 3 that were measured and reported at fair value.

- (3) Transfers between levels, if any, are recorded as of the beginning of the reporting period in which the transfer occurs; there were no transfers between Levels 1, 2 or 3 of any financial assets or liabilities during the quarter ended March 31, 2014 and the year ended December 31, 2013.

- (4) **Investments** — Fair values of debt securities are based on quoted market prices, where available. The Company obtains one price for each security primarily from a third-party pricing service (pricing service), which generally uses quoted prices or other observable inputs for the determination of fair value. The pricing service normally derives the security prices through recently reported trades for identical or similar securities, and, if necessary, makes adjustments through the reporting date based upon available observable market information. For securities not actively traded, the pricing service may use quoted market prices of comparable instruments or discounted cash flow analyses, incorporating inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include, but are not limited to, benchmark yields, credit spreads, default rates, prepayment speeds and non-binding broker quotes. As the Company is responsible for the determination of fair value, it performs quarterly analyses on the prices received from the pricing service to determine whether the prices are reasonable estimates of fair value. Specifically, the Company compares the prices received from the pricing service to prices reported by a secondary pricing source, such as its custodian, its investment consultant and third-party investment advisors. Additionally, the Company compares changes in the reported market values and returns to relevant market indices to test the reasonableness of the reported prices. The Company's internal price verification procedures and reviews of fair value methodology documentation provided by independent pricing services have not historically resulted in adjustment in the prices obtained from the pricing service.

Fair values of debt securities that do not trade on a regular basis in active markets but are priced using other observable inputs are classified as Level 2.

Low-Income Housing and Certified Capital Company ("CAPCO") tax-credit investments — The fair values of Level 3 investments in Low Income Housing and CAPCO securities are deemed held-to-maturity as there is no active market and they will not be sold. Because of this, these securities are held at amortized cost. Should any contractual breakage occur that jeopardizes the ability to receive the tax credits associated with these securities, impairment will be made. As of March 31, 2014, all of these investments are performing in accordance with their original contract terms.

- (5) The Company has no derivative assets and liabilities to disclose.

B. Fair Value Combination — Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate Fair Value Hierarchy

The aggregate fair value by hierarchy of all financial instruments as of March 31, 2014 and December 31, 2013, is presented in the table below:

Types of Financial Investment	March 31, 2014					Not Practical Carrying Value
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	
U.S. government and agency securities	\$ 103,438	\$ 103,193	\$ 28,374	\$ 75,064	\$ -	\$ -
State and agency municipalities	136,480	134,076	-	136,480	-	-
City and county municipalities	154,585	152,102	-	154,585	-	-
Corporate debt securities (includes commercial paper)	244,034	241,569	-	244,034	-	-
Money-market funds	98,037	98,037	98,037	-	-	-
Other invested assets	21,426	21,426	-	-	21,426	-
Total bonds and short-term investments	<u>758,000</u>	<u>750,403</u>	<u>126,411</u>	<u>610,163</u>	<u>21,426</u>	<u>\$ -</u>
Types of Financial Investment	December 31, 2013					Not Practical Carrying Value
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	
U.S. government and agency securities	\$ 116,160	\$ 116,600	\$ 26,433	\$ 89,727	\$ -	\$ -
State and agency municipalities	124,964	122,453	-	124,964	-	-
City and county municipalities	158,840	157,929	-	158,840	-	-
Corporate debt securities (includes commercial paper)	217,997	215,927	-	217,997	-	-
Money-market funds	6,736	6,736	6,736	-	-	-
Other invested assets	22,175	22,007	-	-	22,175	-
Total bonds and short-term investments	<u>646,872</u>	<u>641,652</u>	<u>33,169</u>	<u>591,528</u>	<u>22,175</u>	<u>\$ -</u>

Included as Level 1 in U.S. government and agency securities in the fair value hierarchy table above are U.S. Treasury securities of \$28,374 and \$26,433 as of March 31, 2014 and December 31, 2013, respectively. These instruments are reflected in bonds in the statutory basis statements of admitted assets, liabilities, and capital and surplus.

Included as Level 2 in corporate debt securities in the fair value hierarchy table above is commercial paper of \$1,699 and \$3,999 as of March 31, 2014 and December 31, 2013, respectively. Commercial paper is reflected in cash, cash equivalents and short-term investments in the statutory basis statements of admitted assets, liabilities, and capital and surplus.

C. Not Practicable to Estimate Fair Value — Not applicable.

21. OTHER ITEMS

The Company elected to use rounding in reporting amounts in the notes to statutory basis financial statements.

A–H. No significant change.

I. Joint and Several Liabilities — Not applicable.

NOTES TO FINANCIAL STATEMENTS

J. Risk Sharing Provisions of the Affordable Care Act

The following table presents the current year impact of risk sharing provisions of the ACA on assets, liabilities, and revenue:

a. Permanent ACA Risk Adjustment Program		2014
<u>Assets</u>		
1. Premium adjustments receivable due to ACA Risk Adjustment	\$	-
<u>Liabilities</u>		
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$	-
3. Premium adjustments payable due to ACA Risk Adjustment	\$	-
<u>Operations (Revenue & Expense)</u>		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$	-
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$	-
 b. Transitional ACA Reinsurance Program		
<u>Assets</u>		
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$	-
2. Amounts recoverable for claims unpaid due to ACA Reinsurance	\$	-
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$	-
<u>Liabilities</u>		
4. Claims unpaid - ceded due to ACA Reinsurance	\$	-
5. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$	(9,949)
6. Ceded reinsurance premiums payable due to ACA Reinsurance	\$	-
7. Liability for amounts held under uninsured plans contributions for ACA Reinsurance	\$	-
<u>Operations (Revenue & Expense)</u>		
8. Ceded reinsurance premiums due to ACA Reinsurance	\$	-
9. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$	-
10. ACA Reinsurance contributions - not reported as ceded premium	\$	9,949
 c. Temporary ACA Risk Corridors Program		
<u>Assets</u>		
1. Accrued retrospective premium due to ACA Risk Corridors	\$	-
<u>Liabilities</u>		
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$	-
<u>Operations (Revenue & Expense)</u>		
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$	-
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$	-

22. EVENTS SUBSEQUENT

No significant change.

23. REINSURANCE

A–C. No significant change.

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

A–B. No significant change.

C. Effective for calendar year 2014, the ACA has mandated the establishment of a temporary risk corridors program to provide limitations on insurer losses and gains for individual and small group qualified health plans through additional protection against initial pricing risk. Receipts and payments pursuant to the temporary risk corridors program shall be treated as premium adjustments for retrospectively rated contracts. See Note 21 for additional information regarding the risk corridors program accruals.

NOTES TO FINANCIAL STATEMENTS

D. The Company is required to maintain specific minimum loss ratios. These minimum loss ratios apply to comprehensive major medical coverage and vary depending on group size. The following table discloses the minimum medical loss ratio rebates required pursuant to the Health Reform Legislation for the three months ended March 31, 2014 and the year ended December 31, 2013:

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior reporting year:					
(1) Medical loss ratio rebates incurred	\$ 30,252	\$ -	\$ -	\$ -	\$ 30,252
(2) Medical loss ratio rebates paid	51,195	-	-	-	51,195
(3) Medical loss rebates unpaid	27,352	-	-	-	27,352
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	27,352
Current reporting year-to-date:					
(7) Medical loss ratio rebates incurred	\$ 6,820	\$ -	\$ -	\$ -	\$ 6,820
(8) Medical loss ratio rebates paid	-	-	-	-	-
(9) Medical loss rebates unpaid	34,172	-	-	-	34,172
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	34,172

The Company recorded \$34,172 and \$27,352 of estimated rebates as of March 31, 2014 and December 31, 2013, respectively, which is included in provision for experience rating refunds in the statutory basis statements of admitted assets, liabilities, and capital and surplus.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

This disclosure only relates to accident and health contracts. The reserve for life contracts and annuity life contracts are presented in Note 31. The changes in loss adjustment expenses are presented in Note 35.

Changes in estimates related to the prior year incurred claims are included in disability benefits and benefits under accident and health insurance contracts-net in the current year in the accompanying statutory basis statements of operations. The following table summarizes changes in aggregate reserves for accident and health contracts and contract claims for accident and health policies for the three months ended March 31, 2014 and the year ended December 31, 2013:

	March 31, 2014	December 31, 2013
Unpaid aggregate reserves for accident and health and contract claims for accident and health policies at January 1	\$ 200,819	\$ 197,985
Incurred benefits related to:		
Current year	334,022	1,519,435
Prior years	(10,941)	(28,436)
Total incurred	323,081	1,490,999
Paid claims related to:		
Current year	199,461	1,318,956
Prior years	163,621	169,209
Total paid	363,082	1,488,165
Unpaid aggregate reserves for accident and health and contract claims for accident and health policies	160,817	200,819
Unearned premium reserve	81,169	87,626
Active life reserves	11,424	11,811
Other	38,174	-
Total aggregate reserves for accident and health and contract claims for accident and health policies	\$ 291,584	\$ 300,256

Actual claims incurred in 2014 related to prior years were lower than the contract claims and aggregate reserves for accident and health contracts at December 31, 2013 by \$10,941. The favorable reserve

NOTES TO FINANCIAL STATEMENTS

development resulted primarily from the favorable settlement or outcome of certain claims and ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding medical inflation trends, changes in utilization of health care services, changes in claims submission or payment patterns, and other relevant factors

26. INTERCOMPANY POOLING ARRANGEMENTS

A–G. No significant change.

27. STRUCTURED SETTLEMENTS

A–B. No significant change.

28. HEALTH CARE AND OTHER AMOUNTS RECEIVABLE

A. Pharmaceutical rebates receivable are recorded when reasonably estimated or billed by the affiliated pharmaceutical benefit manager in accordance with pharmaceutical rebate contract provisions. Information used to support rebates billed to the manufacturer is based on utilization information gathered by the pharmaceutical benefit manager and adjusted for significant changes in pharmaceutical contract provisions.

The Company evaluates admissibility of all pharmacy rebates receivable based on the administration of each underlying pharmaceutical benefit management agreement. The Company has non-admitted all pharmacy rebate receivables that do not meet the admissibility criteria from the statutory basis statements of admitted assets, liabilities, and capital and surplus.

For each pharmaceutical management agreement for which a portion of the total pharmacy rebates receivable can be admitted based on the admissibility criteria, the transaction history is summarized as follows:

Quarter	Rebates as Reported on Financial Statements	Rebates as Billed or Otherwise Confirmed	Received within 90 Days of Billing	Received within 91 to 180 Days of Billing	Actual Rebates Received More than 180 Days After Billing
3/31/2014	\$ 4,192	\$ -	\$ -	\$ -	\$ -
12/31/2013	892	22	-	-	-
9/30/2013	819	680	-	182	-
6/30/2013	904	607	-	85	487
3/31/2013	639	619	-	12	511
12/31/2012	656	607	-	343	261
9/30/2012	523	592	-	-	582
6/30/2012	408	542	-	381	156
3/31/2012	249	462	-	369	93
12/31/2011	222	305	-	220	78
9/30/2011	219	314	-	269	38
6/30/2011	228	263	-	172	85
3/31/2011	194	513		217	297

Of the amount reported as health care and other amounts receivables, approximately \$4,039 and \$0 relates to pharmaceutical rebate receivables as of March 31, 2014 and December 31, 2013, respectively. This increase is primarily due to increased membership along with the change in generic/name brand mix.

B. No significant change.

29. PARTICIPATING POLICIES

No significant change.

NOTES TO FINANCIAL STATEMENTS

30. PREMIUM DEFICIENCY RESERVES

The following table summarizes the Company’s premium deficiency reserves as of March 31, 2014 and December 31, 2013:

	March 31, 2014
1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	3/31/2014
3. Was anticipated investment income utilized in this calculation?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	December 31, 2013
1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	12/31/2013
3. Was anticipated investment income utilized in this calculation?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

No significant change.

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT-TYPE LIABILITIES BY WITHDRAWAL CHARACTERISTICS

A–G. No significant change.

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

No significant change.

34. SEPARATE ACCOUNTS

A–C. No significant change.

35. LOSS/CLAIM ADJUSTMENT EXPENSES

No significant change.

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [X] No [] N/A []

If yes, attach an explanation.
Effective January 1, 2014, the Company entered into a management agreement with United Healthcare Services, Inc. ("UHS") replacing the existing management agreement with Golden Rule Financial Corporation ("GRFC"). UHS will provide similar services to the Company under a revised fee structure that is changing from an allocation of management time provided by GRFC to the Company to a per member per month charge based on UHS' expenses for services or use of assets provided to the Company. The Company anticipates this change will not have a significant impact on the amounts previously reported as general insurance expenses and claims adjustment expenses.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2012
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2012
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/09/2014
- 6.4

By what department or departments?
Indiana
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [X] No [] N/A []
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Optum Bank, Inc.	Salt Lake City, Utah			YES	

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$0 | \$0 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$0 | \$0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$0 | \$0 |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No []

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0
- 16.3 Total payable for securities lending reported on the liability page

\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank	801 Pennsylvania, Kansas City, MO 64105
Northern Trust	50 S. LaSalle, Chicago, IL 60675
Bank of New York Mellon	Global Liquidity Services, 1 Wall Street, 14th Floor, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ☐ No ☒
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107038	JP Morgan Investment Management, Inc.	245 Park Avenue, New York, NY 10167
113972	Standish Mellon Asset Management Company	201 Washington St, Suite 2900, Boston, MA 02108-4408
106595	Wellington Management Company, LLP	280 Congress Street, Boston, MA 02210

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes ☒ No ☐
- 18.2 If no, list exceptions:

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

1.14

Total Mortgages in Good Standing

\$

0

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

0

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

65.800 %

2.2

A&H cost containment percent

1.200 %

2.3

A&H expense percent excluding cost containment expenses

25.900 %

3.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

SCHEDULE S - CEDED REINSURANCE

[illegible]

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

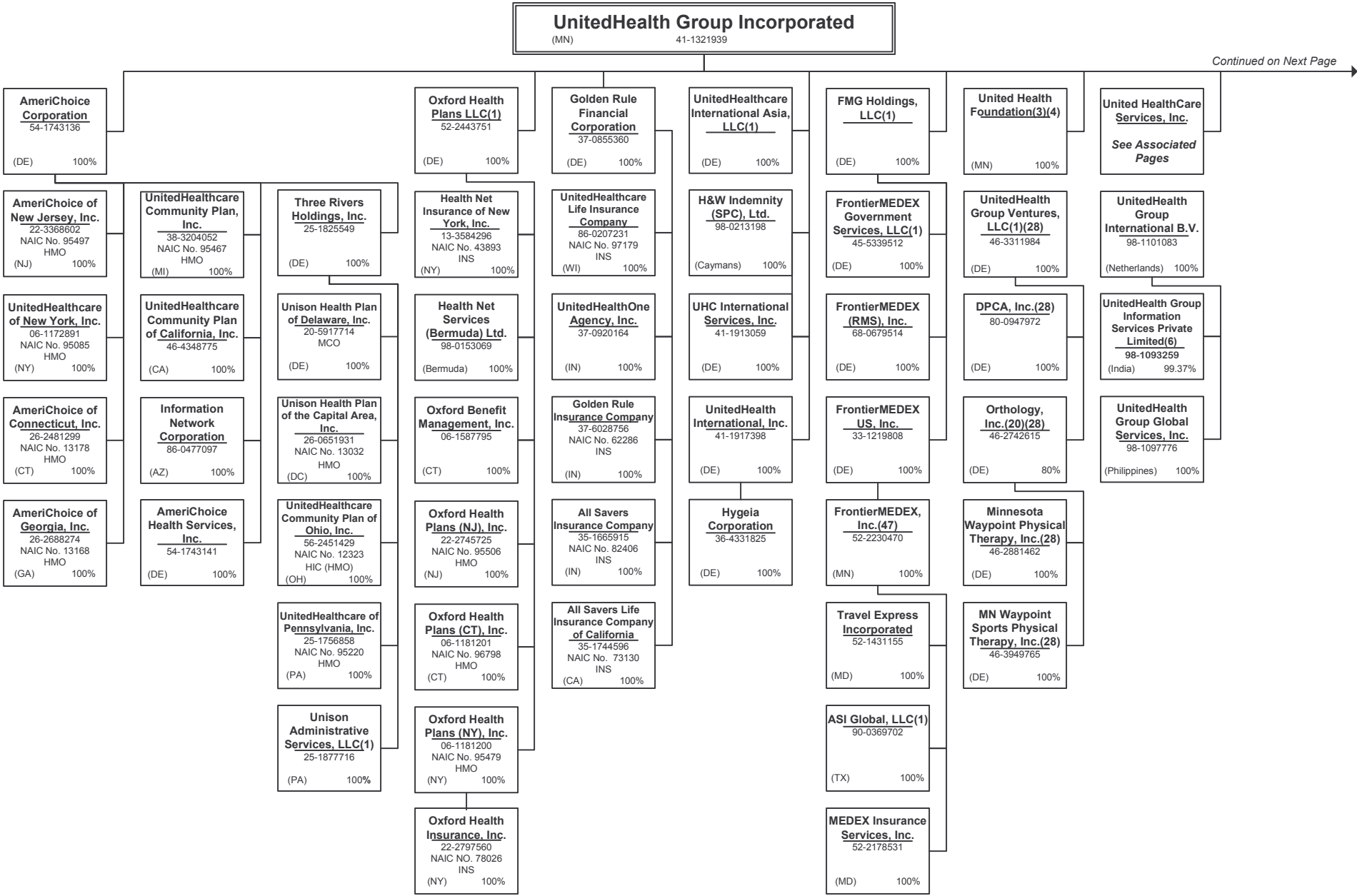
States, Etc.			1	Life Contracts		Direct Business Only			
				2	3	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
Active Status			Life Insurance Premiums	Annuity Considerations					
1.	Alabama	AL	L	118,115	2,680	5,665,239		5,786,034	
2.	Alaska	AK	L	0	0	27,710		27,710	
3.	Arizona	AZ	L	177,432	8,995	34,622,244		34,808,671	
4.	Arkansas	AR	L	116,352	6,992	5,335,245		5,458,589	
5.	California	CA	L	308,737	62,097	520,998		891,832	
6.	Colorado	CO	L	164,944	(77,788)	21,557,438		21,644,594	
7.	Connecticut	CT	L	237,057	95,003	13,086,967		13,419,027	
8.	Delaware	DE	L	39,050	12,000	1,614,729		1,665,779	
9.	District of Columbia	DC	L	30,064	0	348,280		378,344	
10.	Florida	FL	L	787,466	55,054	83,474,355		84,316,875	
11.	Georgia	GA	L	249,818	9,482	9,450,823		9,710,123	
12.	Hawaii	HI	L	42,421	3,369	18,677		64,467	
13.	Idaho	ID	L	7,238	0	16,422		23,660	
14.	Illinois	IL	L	882,106	67,398	23,847,324		24,796,828	
15.	Indiana	IN	L	402,729	74,347	20,282,451		20,759,527	
16.	Iowa	IA	L	172,423	9,886	5,171,630		5,353,939	
17.	Kansas	KS	L	42,713	388	2,140,050		2,183,151	
18.	Kentucky	KY	L	239,919	425	1,521,832		1,762,176	
19.	Louisiana	LA	L	120,091	4,844	3,288,981		3,413,916	
20.	Maine	ME	L	74,687	0	8,361		83,048	
21.	Maryland	MD	L	312,269	4,442	19,622,450		19,939,161	
22.	Massachusetts	MA	L	47,457	19,652	19,029		86,138	
23.	Michigan	MI	L	639,565	15,642	29,956,373		30,611,580	
24.	Minnesota	MN	L	163,278	16,180	396,414		575,872	
25.	Mississippi	MS	L	80,810	4,820	9,491,928		9,577,558	
26.	Missouri	MO	L	490,358	37,275	27,624,037		28,151,670	
27.	Montana	MT	L	1,242	0	15,642		16,884	
28.	Nebraska	NE	L	121,355	24,500	9,927,142		10,072,997	
29.	Nevada	NV	L	51,029	0	8,815,017		8,866,046	
30.	New Hampshire	NH	L	55,288	1,321	19,912		76,521	
31.	New Jersey	NJ	L	18,003	0	310,304		328,307	
32.	New Mexico	NM	L	46,097	206	229,913		276,216	
33.	New York	NY	N	4,897	0	44,619		49,516	
34.	North Carolina	NC	L	224,799	13,649	7,381,236		7,619,684	
35.	North Dakota	ND	L	15,512	0	20,448		35,960	
36.	Ohio	OH	L	449,912	28,271	27,515,740		27,993,923	
37.	Oklahoma	OK	L	113,999	13,919	9,961,116		10,089,034	
38.	Oregon	OR	L	33,552	1,492	19,379		54,423	
39.	Pennsylvania	PA	L	271,043	0	11,375,801		11,646,844	
40.	Rhode Island	RI	L	10,515	3,747	4,298		18,560	
41.	South Carolina	SC	L	162,666	17,803	15,788,848		15,969,317	
42.	South Dakota	SD	L	55,616	363	457,835		513,814	
43.	Tennessee	TN	L	343,342	10,721	11,595,371		11,949,434	
44.	Texas	TX	L	813,093	51,316	36,112,153		36,976,562	
45.	Utah	UT	L	25,426	0	83,235		108,661	
46.	Vermont	VT	L	14,945	0	9,283		24,228	
47.	Virginia	VA	L	327,095	3,685	11,638,729		11,969,509	
48.	Washington	WA	L	117,954	0	53,162		171,116	
49.	West Virginia	WV	L	81,419	12,008	3,467,366		3,560,793	
50.	Wisconsin	WI	L	462,188	16,440	21,588,593		22,067,221	
51.	Wyoming	WY	L	16,736	0	2,187,871		2,204,607	
52.	American Samoa	AS	N					0	
53.	Guam	GU	L					0	
54.	Puerto Rico	PR	N					0	
55.	U.S. Virgin Islands	VI	N					0	
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N					0	
58.	Aggregate Other Aliens	OT	XXX	13,034	0	10,151	0	23,185	
59.	Subtotal	(a)	51	9,797,856	632,622	497,743,151	0	508,173,629	
90.	Reporting entity contributions for employee benefits plans	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	
95.	Totals (Direct Business)	XXX		9,797,856	632,622	497,743,151	0	508,173,629	
96.	Plus Reinsurance Assumed	XXX						0	
97.	Totals (All Business)	XXX		9,797,856	632,622	497,743,151	0	508,173,629	
98.	Less Reinsurance Ceded	XXX		9,200,449	632,622	36,316		9,869,387	
99.	Totals (All Business) less Reinsurance Ceded	XXX		597,407	0	497,706,835	0	498,304,242	
DETAILS OF WRITE-INS									
58001.	Aggregate Other Alien	XXX		13,034	0	10,151		23,185	
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		13,034	0	10,151	0	23,185	
9401.		XXX						0	
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

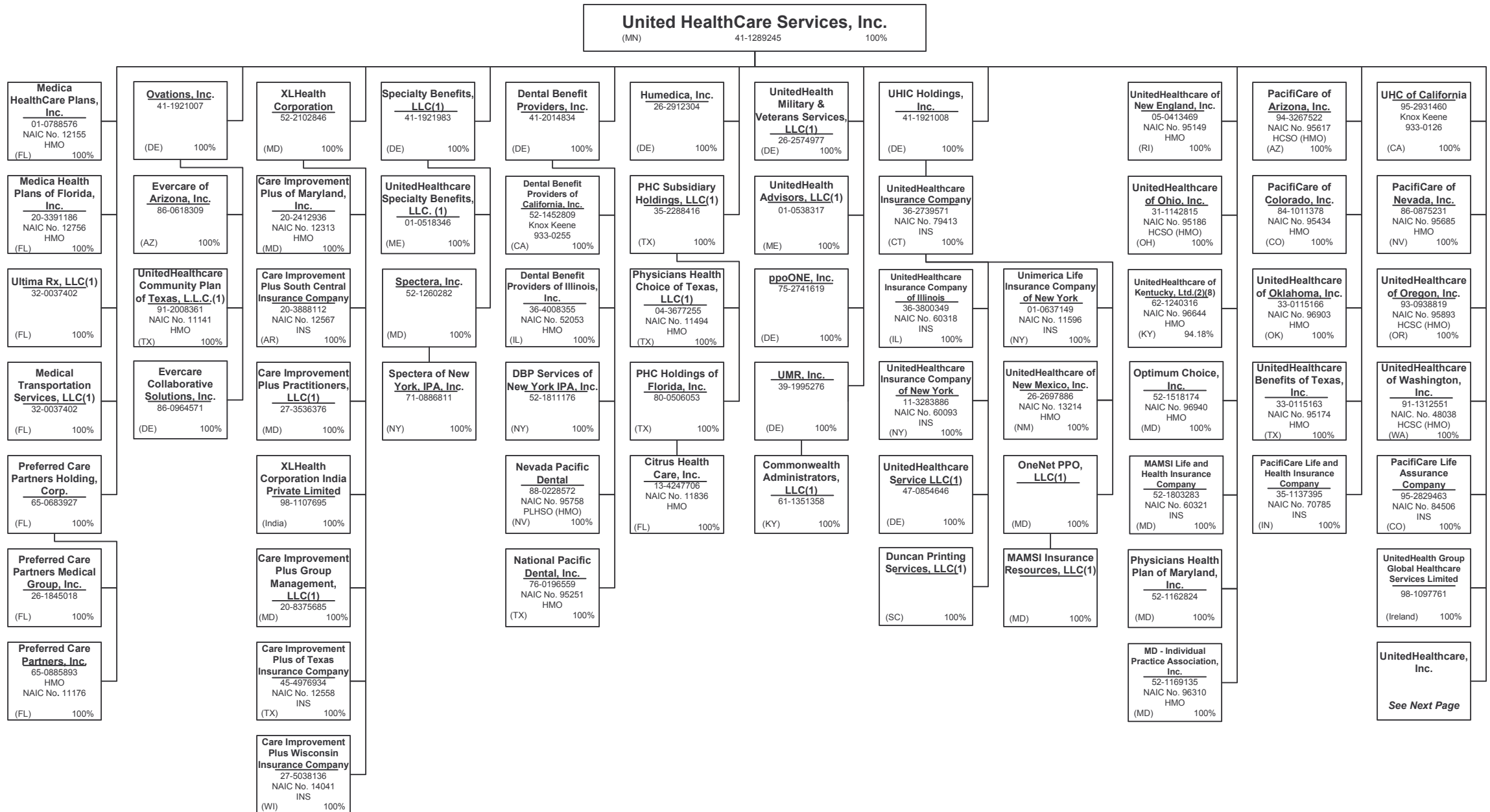


Continued on Next Page

PART 1 - ORGANIZATIONAL CHART

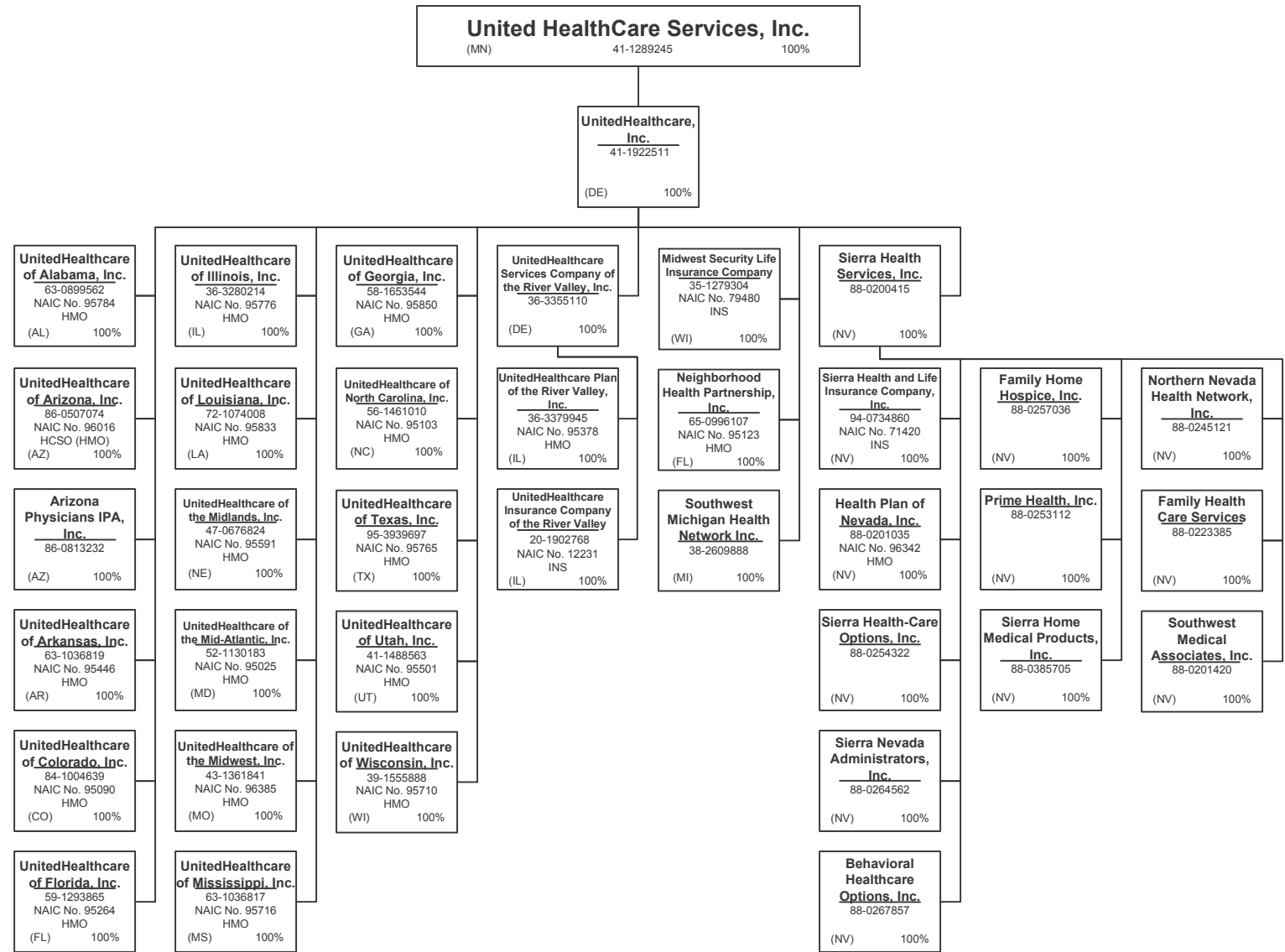


PART 1 - ORGANIZATIONAL CHART



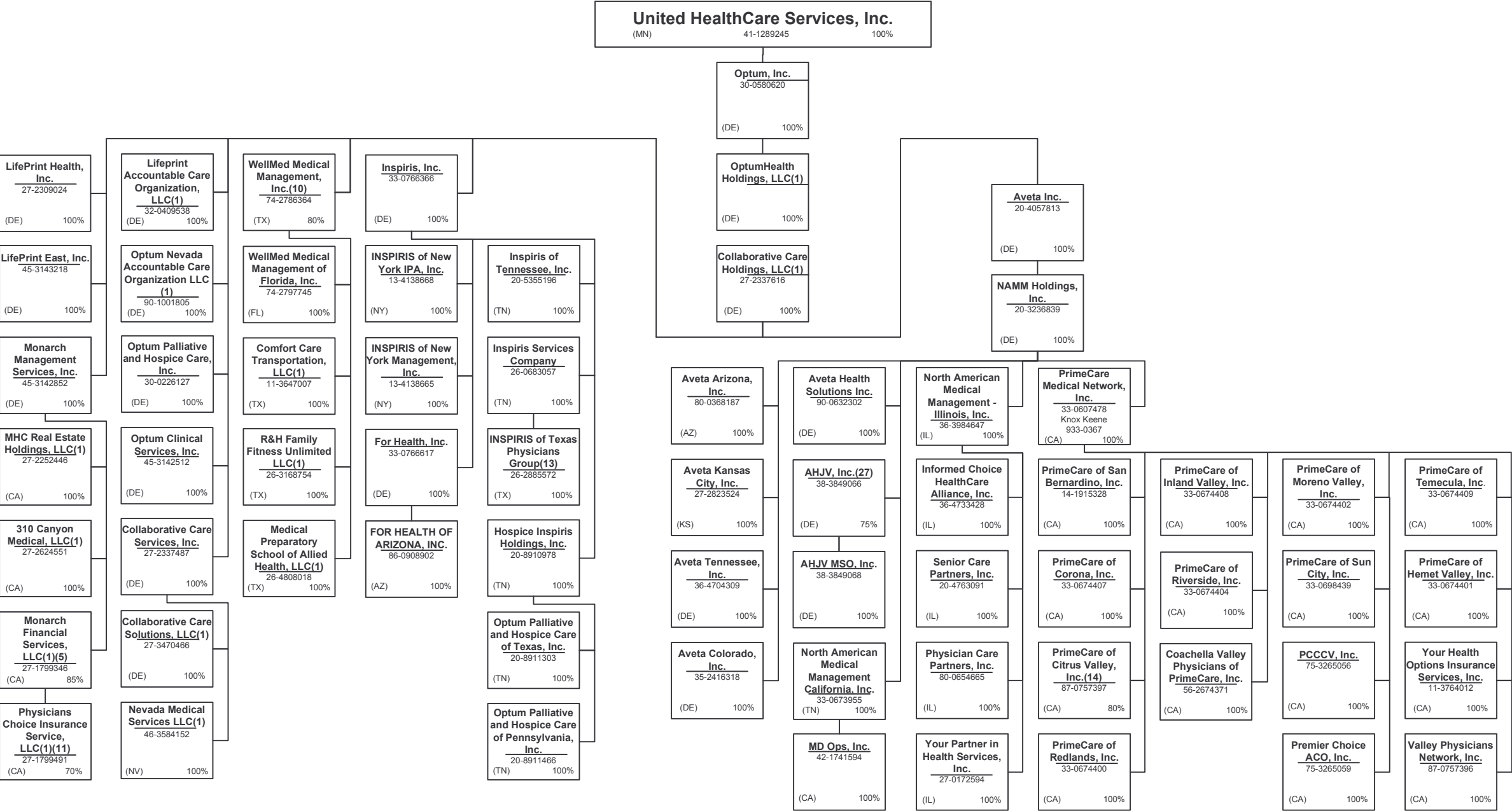
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



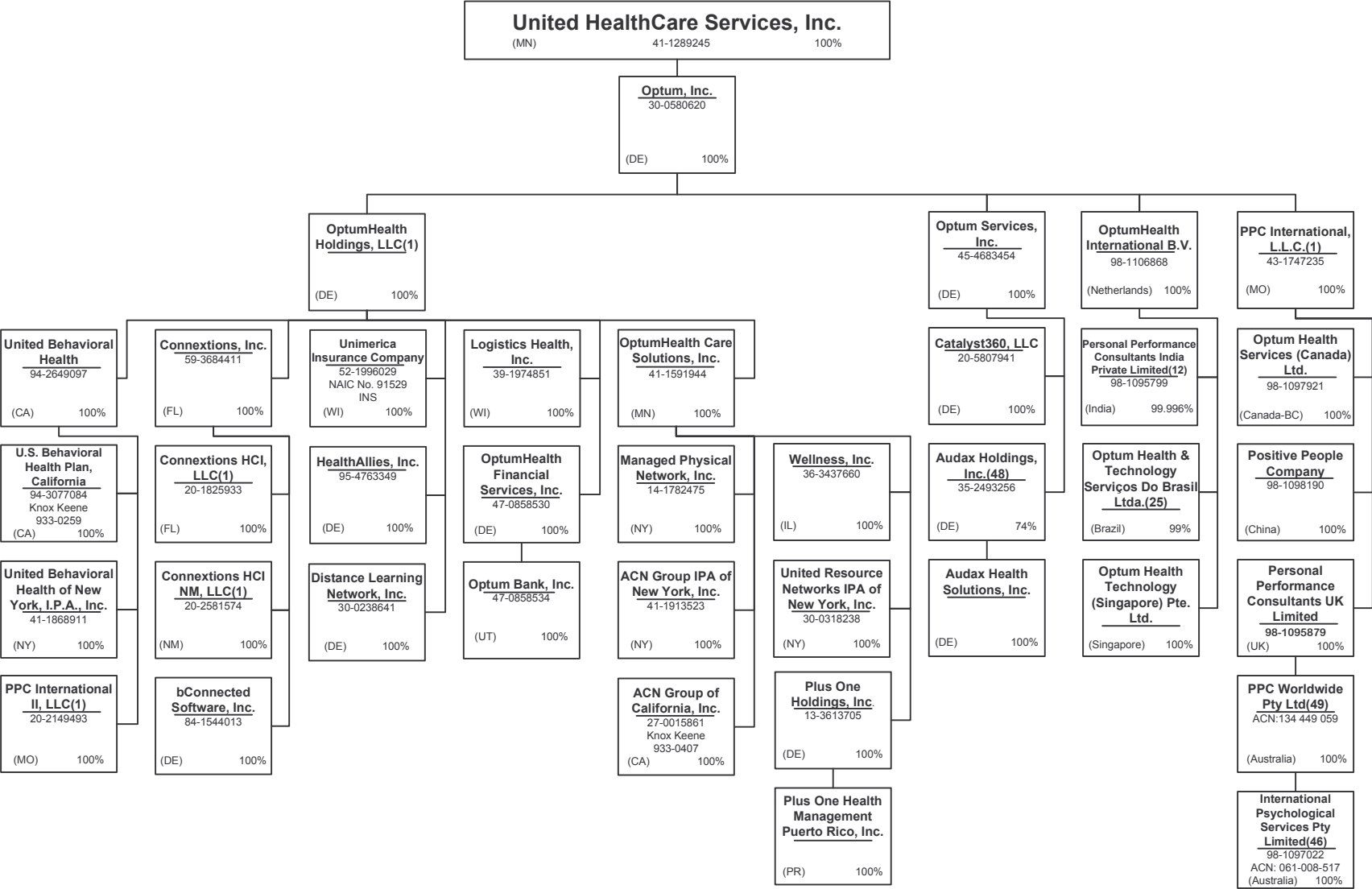
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

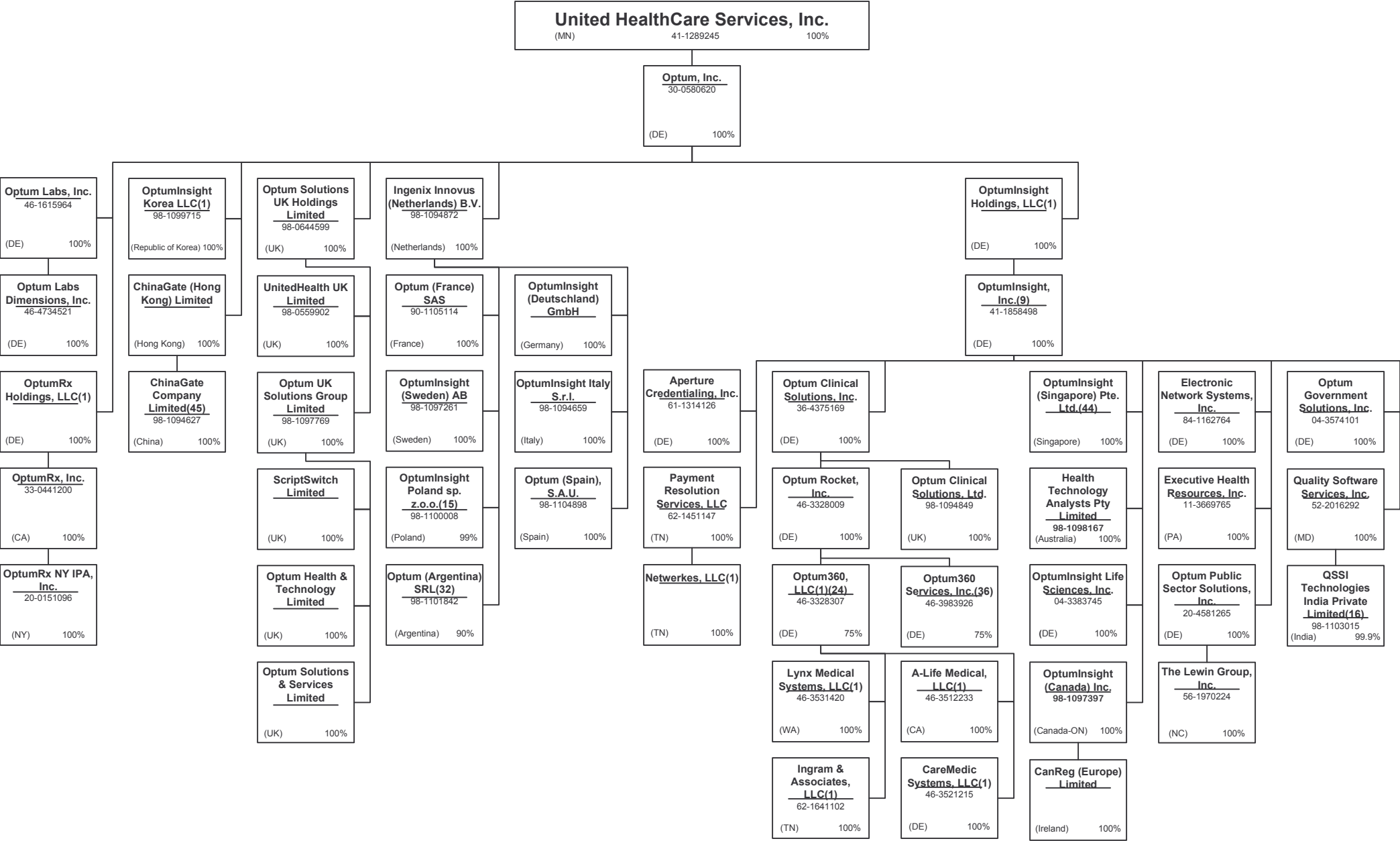


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Notes

All legal entities on the Organization Chart are Corporations unless otherwise indicated.

(1) Entity is a Limited Liability Company

(2) Entity is a Partnership

(3) Entity is a Non-Profit Corporation

(4) Control of the Foundation is based on sole membership, not the ownership of voting securities

(5) Monarch Financial Services, LLC is 85% owned by Monarch Management Services, Inc. and 15% owned by external shareholders.

(6) UnitedHealth Group Information Services Private Limited is 99.37% owned by UnitedHealth Group International B.V.. The remaining 0.63% is owned by UnitedHealth International, Inc.

(7) United Healthcare India Private Limited is 99.9935% owned by UnitedHealthcare International II B.V. and 0.0048% owned by UnitedHealth International, Inc.

(8) General partnership interests are held by United HealthCare Services, Inc. (89.77%) and by UnitedHealthcare, Inc. (10.23%). United HealthCare Services, Inc. also holds 100% of the limited partnership interests. When combining general and limited partner interests, United HealthCare Services, Inc. owns 94.18% and UnitedHealthcare, Inc. owns 5.83%.

(9) Branch office located in Abut Dhabi, UAE.

(10) WellMed Medical Management, Inc. is 80% owned by Collaborative Care Holdings, LLC and 20% owned by WMG Healthcare Partners, L.P.

(11) Physicians Choice Insurance Service, LLC is 70% owned by Monarch Financial Services, LLC and 30% owned by external shareholders.

(12) Personal Performance Consultants India Private Limited is 99.996% owned by OptumHealth International B.V. and 0.004 % owned by United Behavioral Health.

(13) INSPIRIS of Texas Physicians Group is a Texas non-profit (taxable) whose sole member is Inspiris Services Company.

(14) PrimeCare of Citrus Valley, Inc. is 80% owned by PrimeCare Medical Network, Inc. and 20% owned by Citrus Valley Medical Associates, Inc.

(15) OptumInsight Poland sp. z.o.o. is 99% owned by Ingenix Innovus (Netherlands) B.V. The remaining 1% is owned by OptumInsight, Inc.

(16) QSSI Technologies India Private Limited is 99.9% owned by Quality Software Services, Inc. and 0.1% owned by an Indian citizen.

(17) Amico Saúde Ltda. is 99.99% owned by Amil Assistência Médica Internacional S.A. and the remaining percentage is owned by and officer of Amil.

(18) Esho – Empresa de Serviços Hospitalares S.A is 95.52% owned by Amil Assistência Médica Internacional S.A.; 2.84% owned by Amico Saúde Ltda.; 0.0001% owned by Treasury Shares and 1.62% owned by external shareholders.

(19) Etho – Empresa de Tecnologia Hospitalar Ltda. 50.01% owned by Amil Assistência Médica Internacional S.A.and 49.99% owned by an external shareholder.

(20) Orthology, Inc. is 80% owned by UnitedHealth Group Ventures, LLC and 20% owned by external shareholders.

(21) Excellion Serviços Biomédicos S.A.is 99.98% owned by Esho – Empresa de Serviços Hospitalares S.A and 0.02% owned by external shareholders.

(22) Branch offices in Iraq and Uganda.

(23) Cemed Care Empresa de Atendimento Clínico Geral Ltda. Is 97.63% owned by Amil Assistência Médica Internacional S.A., 2.36% owned by Amico Saúde Ltd. and 0.000001% owned by an officer of Amil.

(24) Optum 360, LLC is 75% owned by Optum Rocket, Inc. and 25% owned by an external interest holder.

(25) Optum Health & Technology Serviços Do Brasil Ltda. is 99% owned byOptumHealth International B.V. and 1 % owned by OptumInsight, Inc.

(26) Bosque Medical Center S.A. is 71.03% owned by Amil Assistência Médica Internacional S.A.; 23.37% owned by Amico Saúde Ltd. and 5.60% owned by Esho – Empresa de Serviços Hospitalares S.A.

(27) AHJV, Inc. is 75% owned by NAMM Holdings, Inc. and 25% owned by Humana, Inc.

(28) Entity is majority-owned by UHG or one of its affiliates. Corporate secretarial services for this entity are the responsibility of the portfolio company.

(29) Promarket Propaganda e Marketing Ltda.is 99.79% owned by Amil Assistência Médica Internacional S.A and 0.21% owned by Amico Saúde Ltd.

(30) Amil Clinical Research Participações Ltda. is 99.95% owned by Amil Lifesciences Participações Ltda. and .05% owned by an officer of Amil.

(31) Imed Star Serviços Médicos e Odontológicos Ltda.is 50% owned by Amil Assistência Médica Internacional S.A and 50% owned by Amico Saúde Ltd.

(32) Optum Argentina is 90% owned by Ingenix Innovus (Netherlands) BV and 10% owned by ScriptSwitch Holdings Limited.

(33) Hospital Alvorada Taguatinga Ltda. Is 99.99% owned by Amil Assistência Médica Internacional S.A. and 0.000001% owned by an officer of Amil.

(34) Amil Lifesciences Participações Ltda. Is 99.99928% owned by Amil Assistência Médica Internacional S.A and 0.00072% owned by an officer of Amil.

(35) FrontierMedex Kenya Limited is 99.9% owned by FromtierMEDEX Limited and 0.1% owned by a director of Frontier Medex Kenya Limited.

(36) Optum360 Services, Inc. is 75% owned by Optum Rocket, Inc. and 25% owned by an external interest holder.

(37) The limited partners of UnitedHealth Group International, L.P. include FMG Holdings, LLC (14.929%), Hygela Corporation (DE) (0.203%) and UnitedHealth Group Incorporated (84.868%). UnitedHealth Group International GP is the general partner of UnitedHealth Group International, L.P.

(38) Polar II Fundo de Investimento em Participações is a Brazilian private equity investment fund incorporated in the form of a closed-end condominium.

(39) UnitedHealthcare International I, B.V. is 75.76% owned by UnitedHealth Group International L.P. and 24.24% owned by UnitedHealth Group International B.V.

(40) Amil Assistência Médica Internacional S.A. is 90.23% owned by Polar II Fundo de Investimento em Participações and the remaining 9.77% is owned by the former controlling shareholders of Amil Assistência Médica Internacional S.A.

(41) HPP A.C.E. is 70% owned by HPP - Hospitais Privados de Portugal, SGPS, S.A. The remaining 30% is owned by (1) HPP Boavista, S.A.,(2) HPP Lusiadas, S.A., (3) HPP Algarve, S.A., (4) HPP Saúde - Parcerias Cascais, S.A., and (5) HPP Viseu, S.A.; each owning 6%.

(42) HPP Viseu, S.A. is 65% owned by HPP - Hospitais Privados de Portugal, SGPS, S.A.. The remaining 35% is jointly owned VISABEIRA Saúde - Serviços de Saúde, S.A.,VISABEIRA Participações Financeiras, SGPS, S.A., VISABEIRA Investimentos Financeiros SGPS, S.A. and Ciclorama - Estudos, Projectos e Produções, Lda.

(43) Frontier Medex Tanzania Limited is 99% owned by FrontierMEDEX Limited. The remaining 1% is owned by an officer of FrontierMEDEX Limited.

(44) Branch office located in Taiwan

(45) Liaison office located in Beijing.

(46) Branch office located in Hong Kong.

(47) Representative office in Beijing

(48) The remaining 26% is owned by

(49) Branch office located in Hong Kong.

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000	27-2624551				310 Canyon Medical, LLC	CA	NIA	Monarch Management Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	41-1913523				ACN Group IPA of New York, Inc.	NY	NIA	OptumHealth Care Solutions, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	27-0015861				ACN Group of California, Inc.	CA	IA	OptumHealth Care Solutions, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	38-3849068				AHJV MSO, Inc.	DE	NIA	AHJV, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	38-3849066				AHJV, Inc.	CA	NIA	NAMM Holdings, Inc.	Ownership	75.000	UnitedHealth Group Incorporated	1
		00000	46-3512233				A-Life Medical, LLC	CA	NIA	Optum360, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	82406	35-1665915				All Savers Insurance Company	IN	IA	Golden Rule Financial Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
							All Savers Life Insurance Company of California	CA	IA	Golden Rule Financial Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	73130	35-1744596				AmeriChoice Corporation	DE	NIA	UnitedHealth Group Incorporated	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	54-1743136				AmeriChoice Health Services, Inc.	DE	NIA	AmeriChoice Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	13178	26-2481299				AmeriChoice of Connecticut, Inc.	CT	IA	AmeriChoice Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	13168	26-2688274				AmeriChoice of Georgia, Inc.	GA	IA	AmeriChoice Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95497	22-3368602				AmeriChoice of New Jersey, Inc.	NJ	IA	AmeriChoice Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1108620				Amico Saúde Ltda.	BRA	NIA	Polar II Fundo de Investimento em Participações	Ownership	99.998	UnitedHealth Group Incorporated	2
		00000					Amil Assistência Médica Internacional S.A.	BRA	NIA	Polar II Fundo de Investimento em Participações	Ownership	90.230	UnitedHealth Group Incorporated	2
		00000	98-1109085				Amil Clinical Research Participações Ltda.	BRA	NIA		Ownership	99.950	UnitedHealth Group Incorporated	2
		00000	98-1138212				AMIL International S.á.r.l.	LUX	NIA	Amil Lifesciences Participações Ltda.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1110579				Amil Assistência Médica Internacional S.A.			Amil Assistência Médica Internacional S.A.	Ownership	99.999	UnitedHealth Group Incorporated	2
		00000	61-1314126				Amil Lifesciences Participações Ltda.	BRA	NIA	Amil Assistência Médica Internacional S.A.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	86-0813232				Aperture Credentialing, Inc.	DE	NIA	OptumInsight, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	90-0369702				Arizona Physicians IPA, Inc.	AZ	IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	35-2493256				ASI Global, LLC	TX	NIA	FrontierMEDEX, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	80-0368187				Audax Holdings, Inc.	DE	NIA	Optum Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	35-2416318				Aveta Arizona, Inc.	AZ	NIA	NAMM Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	90-0632302				Aveta Colorado, Inc.	DE	NIA	NAMM Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	20-4057813				Aveta Health Solutions Inc.	DE	NIA	NAMM Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	27-2823524				Aveta Inc.	DE	NIA	Collaborative Care Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	36-4704309				Aveta Kansas City, Inc.	KS	NIA	NAMM Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	84-1544013				Aveta Tennessee, Inc.	DE	NIA	NAMM Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	88-0267857				bConnected Software, Inc.	DE	NIA	Connexions, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000					Behavioral Healthcare Options, Inc.	NV	NIA	Sierra Health Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1112673				Bosque Medical Center S.A.	BRA	NIA	Amil Assistência Médica Internacional S.A.	Ownership	71.030	UnitedHealth Group Incorporated	
		00000	98-1112673				Bosque Medical Center S.A.	BRA	NIA	Amico Saúde Ltda.	Ownership	23.370	UnitedHealth Group Incorporated	
		00000	98-1112673				Bosque Medical Center S.A.	BRA	NIA	Esho – Empresa de Serviços Hospitalares S.A.	Ownership	5.600	UnitedHealth Group Incorporated	
		00000					CanReg (Europe) Limited	JRL	NIA	OptumInsight (Canada) Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	12313	20-8375685				Care Improvement Plus Group Management, LLC	MD	NIA	XLHealth Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	20-2412936				Care Improvement Plus of Maryland, Inc.	MD	IA	XLHealth Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	12558	45-4976934				Care Improvement Plus of Texas Insurance Company	TX	IA	XLHealth Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	27-3536376				Care Improvement Plus Practitioners, LLC	MD	NIA	XLHealth Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	12567	20-3888112				Care Improvement Plus South Central Insurance Company	AR	IA	XLHealth Corporation	Ownership	100.000	UnitedHealth Group Incorporated	

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0707	UnitedHealth Group Incorporated	...14041	27-5038136				Care Improvement Plus Wisconsin Insurance Company	...WI	...IA	XLHealth Corporation	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	46-3521215				CareMedic Systems, LLC	...CA	...NIA	Optum360, LLC	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	20-5807941				Catalyst360, LLC	...DE	...NIA	Optum Services, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	98-1111491				Cemed Care Empresa de Atendimento Clínico Geral Ltda.	...BRA	...NIA	Amil Assistência Médica Internacional S.A.	Ownership	...97.630	UnitedHealth Group Incorporated	...2
		...00000	98-1111491				Cemed Care Empresa de Atendimento Clínico Geral Ltda.	...BRA	...NIA	Amico Saúde Ltda.	Ownership	...2.360	UnitedHealth Group Incorporated	...2
		...00000					ChinaGate (Hong Kong) Limited	...HKG	...NIA	Optum, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	98-1094627				ChinaGate Company Limited	...CHN	...NIA	ChinaGate (Hong Kong) Limited	Ownership	...100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	...11836	13-4247706				Citrus Health Care, Inc.	...FL	...IA	PHC Holdings of Florida, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	56-2674371				Coachella Valley Physicians of PrimeCare, Inc.	...CA	...NIA	PrimeCare Medical Network, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	27-2337616				Collaborative Care Holdings, LLC	...DE	...NIA	OptumHealth Holdings, LLC	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	27-2337487				Collaborative Care Services, Inc.	...DE	...NIA	Collaborative Care Holdings, LLC	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	27-3470466				Collaborative Care Solutions, LLC	...DE	...NIA	Collaborative Care Services, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	11-3647007				Comfort Care Transportation, LLC	...TX	...NIA	WellMed Medical Management, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	61-1351358				Commonwealth Administrators, LLC	...KY	...NIA	UMR, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	20-2581574				Connexions HCI NM, LLC	...NM	...NIA	Connexions, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	20-1825933				Connexions HCI, LLC	...FL	...NIA	Connexions, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	59-3684411				Connexions, Inc.	...FL	...NIA	OptumHealth Holdings, LLC	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	52-1811176				DBP Services of New York IPA, Inc.	...NY	...NIA	Dental Benefit Providers, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	52-1452809				Dental Benefit Providers of California, Inc.	...CA	...IA	Dental Benefit Providers, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000					Dental Benefit Providers of Illinois, Inc.	...IL	...IA	Dental Benefit Providers, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	...52053	36-4008355				Dental Benefit Providers, Inc.	...DE	...NIA	United HealthCare Services, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	41-2014834				Distance Learning Network, Inc.	...DE	...NIA	OptumHealth Holdings, LLC	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	30-0238641				DPCA, Inc.	...DE	...NIA	UnitedHealth Group Ventures, LLC	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	80-0947972				Duncan Printing Services, LLC	...SC	...NIA	UnitedHealthcare Insurance Company	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	84-1162764				Electronic Network Systems, Inc.	...DE	...NIA	OptumInsight, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	98-1103713				ELG FZE	...ARE	...NIA	FrontierMEDEX Limited	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	98-1111172				Esho – Empresa de Serviços Hospitalares S.A.	...BRA	...NIA	Amil Assistência Médica Internacional S.A.	Ownership	...95.520	UnitedHealth Group Incorporated	...3
		...00000	98-1111172				Esho – Empresa de Serviços Hospitalares S.A.	...BRA	...NIA	Amico Saúde Ltda.	Ownership	...2.840	UnitedHealth Group Incorporated	...3
		...00000					Etho – Empresa de Tecnologia Hospitalar Ltda.	...BRA	...NIA	Amil Assistência Médica Internacional S.A.	Ownership	...50.010	UnitedHealth Group Incorporated	...2
		...00000	86-0964571				Evercare Collaborative Solutions, Inc.	...DE	...NIA	Ovations, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	86-0618309				Evercare of Arizona, Inc.	...AZ	...IA	Ovations, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	98-1111239				Excellion Serviços Biomédicos S.A.	...BRA	...NIA	Esho – Emp. Serv. Hosopitalares S.A.	Ownership	...99.980	UnitedHealth Group Incorporated	...2
		...00000	11-3669765				Executive Health Resources, Inc.	...PA	...NIA	OptumInsight, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000					Exploration for Mine Clearance LLC	...IRQ	...NIA	FrontierMEDEX Limited	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	98-1113428				Exploration Logistics B.C. Ltd.	...CAN	...NIA	FrontierMEDEX Canada Limited	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	98-1101521				Exploration Logistics Group for Medical Services PLC LTD	...IRQ	...NIA	FrontierMEDEX Limited	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	88-0223385				Family Health Care Services	...NV	...NIA	Sierra Health Services, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	88-0257036				Family Home Hospice, Inc.	...NV	...NIA	Sierra Health Services, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	35-2456267				FMG Holdings, LLC	...DE	...NIA	UnitedHealth Group Incorporated	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	86-0908902				FOR HEALTH OF ARIZONA, INC.	...AZ	...NIA	For Health, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	
		...00000	33-0766617				For Health, Inc.	...DE	...NIA	Inspiris, Inc.	Ownership	...100.000	UnitedHealth Group Incorporated	

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	*
		.00000					Frontier Medex Tanzania Limited .....	.TZA	.NIA	FrontierMEDEX Limited	Ownership.....	.99.000	UnitedHealth Group Incorporated .....	.....2
		.00000	68-0679514				FrontierMEDEX (RMS), Inc. ....	.DE	.NIA	FMG Holdings, LLC	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1103497				FrontierMEDEX Canada Holdings Ltd. ....	.CAN	.NIA	UnitedHealthcare International I B.V.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1104429				FrontierMEDEX Canada Limited .....	.CAN	.NIA	FrontierMEDEX Canada Holdings Ltd.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	45-5339512				FrontierMEDEX Government Services, LLC .....	.DE	.NIA	FMG Holdings, LLC	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1147103				FrontierMedex Kenya Limited .....	.KEN	.NIA	FrontierMEDEX Limited	Ownership.....	.99.900	UnitedHealth Group Incorporated .....	.....2
		.00000					FrontierMEDEX Limited .....	.GBR	.NIA	UnitedHealthcare International I B.V.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	33-1219808				FrontierMEDEX US, Inc. ....	.DE	.NIA	FMG Holdings, LLC	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	52-2230470				FrontierMEDEX, Inc. ....	.MN	.NIA	FrontierMEDEX US, Inc.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	37-0855360				Golden Rule Financial Corporation .....	.DE	.NIA	UnitedHealth Group Incorporated	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
.0707	UnitedHealth Group Incorporated .....	.62286	37-6028756	3057283			Golden Rule Insurance Company .....	.IN	.IA	Golden Rule Financial Corporation	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-0213198				H&W Indemnity (SPC), Ltd. ....	.CYM	.NIA	UnitedHealth Group Incorporated	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
.0707	UnitedHealth Group Incorporated .....	.43893	13-3584296				Health Net Insurance of New York, Inc. ....	.NY	.IA	Oxford Health Plans LLC	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-0153069				Health Net Services (Bermuda) Ltd. ....	.BMU	.NIA	Oxford Health Plans LLC	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
.0707	UnitedHealth Group Incorporated .....	.96342	88-0201035				Health Plan of Nevada, Inc. ....	.NV	.IA	Sierra Health Services, Inc.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1098167				Health Technology Analysts Pty Limited .....	.AUS	.NIA	OptumInsight, Inc.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	95-4763349				HealthAllies, Inc. ....	.DE	.NIA	OptumHealth Holdings, LLC	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	20-8910978				Hospice Inspiris Holdings, Inc. ....	.TN	.NIA	Inspiris, Inc.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1111920				Hospital Alvorada de Taguatinga Ltda. ....	.BRA	.NIA	Amil Assistência Médica Internacional S.A.	Ownership.....	.99.990	UnitedHealth Group Incorporated .....	.....2
		.00000					HPP – Hospitais Privados de Portugal, SGPS, S.A. ....	.PRT	.NIA	Amil International S.á.r.l.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1139095				HPP A.C.E. ....	.PRT	.NIA	HPP Boavista, S.A.	Ownership.....	.70.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1139095				HPP A.C.E. ....	.PRT	.NIA	HPP Algarve, S.A.	Ownership.....	.6.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1139095				HPP A.C.E. ....	.PRT	.NIA	HPP Saúde – Parcerias Cascais, S.A.	Ownership.....	.6.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1139095				HPP A.C.E. ....	.PRT	.NIA	HPP Boavista, S.A.	Ownership.....	.6.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1139095				HPP A.C.E. ....	.PRT	.NIA	HPP Viseu, S.A.	Ownership.....	.6.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1139095				HPP A.C.E. ....	.PRT	.NIA	HPP Lusiadas, S.A.	Ownership.....	.6.000	UnitedHealth Group Incorporated .....	.....
		.00000					HPP – Hospitais Privados de Portugal, SGPS, S.A. ....	.PRT	.NIA	HPP – Hospitais Privados de Portugal, SGPS, S.A.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1138203				HPP Boavista, S.A. ....	.PRT	.NIA	HPP – Hospitais Privados de Portugal, SGPS, S.A.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1139089				HPP Lusiadas, S.A. ....	.PRT	.NIA	HPP – Hospitais Privados de Portugal, SGPS, S.A.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1137620				HPP Saúde – Parcerias Cascais, S.A. ....	.PRT	.NIA	HPP – Hospitais Privados de Portugal, SGPS, S.A.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1139169				HPP Viseu, S.A. ....	.PRT	.NIA	HPP – Hospitais Privados de Portugal, SGPS, S.A.	Ownership.....	.65.000	UnitedHealth Group Incorporated .....	.....1
		.00000	26-2912304				Humedica, Inc. ....	.DE	.NIA	United HealthCare Services, Inc.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	36-4331825				Hygeia Corporation .....	.DE	.NIA	UnitedHealth International, Inc.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1099968				Hygeia Corporation (Ontario) .....	.CAN	.NIA	UnitedHealth Group International L.P.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000					Imed Star Serviços Médicos e Odontológicos Ltda. ....	.BRA	.NIA	Amico Saúde Ltda.	Ownership.....	.50.000	UnitedHealth Group Incorporated .....	.....
		.00000					Imed Star Serviços Médicos e Odontológicos Ltda. ....	.BRA	.NIA	Amil Assistência Médica Internacional S.A.	Ownership.....	.50.000	UnitedHealth Group Incorporated .....	.....
		.00000	86-0477097				Information Network Corporation .....	.AZ	.NIA	AmeriChoice Corporation	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	36-4733428				Informed Choice HealthCare Alliance, Inc. ....	.IL	.NIA	North American Medical Management – Illinois, Inc.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	98-1094872				Ingenix Innovus (Netherlands) B.V. ....	.NLD	.NIA	Optum, Inc.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	62-1641102				Ingram & Associates, LLC .....	.TN	.NIA	Optum360, LLC	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....
		.00000	13-4138668				INSPIRIS of New York IPA, Inc. ....	.NY	.NIA	Inspiris, Inc.	Ownership.....	.100.000	UnitedHealth Group Incorporated .....	.....

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
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		00000	13-4138665				INSPIRIS of New York Management, Inc.	NY	NIA	Inspiris, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	20-5355196				Inspiris of Tennessee, Inc.	TN	NIA	Inspiris, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	26-2885572				INSPIRIS of Texas Physician Group	TX	NIA	Inspiris Services Company	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	26-0683057				Inspiris Services Company	TN	NIA	Inspiris, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	33-0766366				Inspiris, Inc.	DE	NIA	Collaborative Care Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1097022				International Psychological Services Pty Limited	AUS	NIA	PPC Worldwide Pty Ltd	Ownership	100.000	UnitedHealth Group Incorporated	
		00000					ISO Hospital Dia S.A.	BRA	NIA	Perdicaris Participações Ltda.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	32-0409538				Lifeprint Accountable Care Organization, LLC	DE	NIA	Collaborative Care Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	45-3143218				Lifeprint East, Inc.	DE	NIA	Collaborative Care Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	27-2309024				LifePrint Health, Inc.	DE	NIA	Collaborative Care Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	39-1974851				Logistics Health, Inc.	WI	NIA	OptumHealth Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	46-3531420				Lynx Medical Systems, LLC	WA	NIA	Optum360, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	52-2129787				MAMSI Insurance Resources, LLC	MD	NIA	OneNet PPO, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	60321	52-1803283				MAMSI Life and Health Insurance Company	MD	IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	14-1782475				Managed Physical Network, Inc.	NY	NIA	OptumHealth Care Solutions, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	42-1741594				MD Ops, Inc.	CA	NIA	North American Medical Management California, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	96310	52-1169135				MD-Individual Practice Association, Inc.	MD	IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	52-2178531				MEDEX Insurance Services, Inc.	MD	NIA	FrontierMEDEX, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	12756	20-3391186				Medica Health Plans of Florida, Inc.	FL	IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	12155	01-0788576				Medica HealthCare Plans, Inc.	FL	IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	26-4808018				Medical Preparatory School of Allied Health, LLC	TX	NIA	WellMed Medical Management, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	32-0037402				Medical Transportation Services, LLC	FL	NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	27-2252446				MHC Real Estate Holdings, LLC	CA	NIA	Monarch Management Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	79480	35-1279304				Midwest Security Life Insurance Company	WI	IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	46-2881462				Minnesota Waypoint Physical Therapy, Inc.	DE	NIA	Pointway, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	46-3949765				MN Waypoint Sports Physical Therapy, Inc.	DE	NIA	Pointway, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	27-1799346				Monarch Financial Services, LLC	CA	NIA	Monarch Management Services, Inc.	Ownership	85.000	UnitedHealth Group Incorporated	2
		00000	45-3142852				Monarch Management Services, Inc.	DE	NIA	Collaborative Care Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	20-3236839				NAMM Holdings, Inc.	DE	NIA	Aveta Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95251	76-0196559				National Pacific Dental, Inc.	TX	IA	Dental Benefit Providers, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95123	65-0996107				Neighborhood Health Partnership, Inc.	FL	IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	20-4755277				Netwerkes, LLC	TN	NIA	Payment Resolution Services, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	46-3584152				Nevada Medical Services LLC	NV	NIA	Collaborative Care Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95758	88-0228572				Nevada Pacific Dental	NV	IA	Dental Benefit Providers, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	36-3984647				North American Medical Management - Illinois, Inc.	IL	NIA	NAMM Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	33-0673955				North American Medical Management California, Inc.	TN	NIA	NAMM Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	88-0245121				Northern Nevada Health Network, Inc.	NV	NIA	Sierra Health Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	52-2129786				OneNet PPO, LLC	MD	NIA	UnitedHealthcare Insurance Company	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	96940	52-1518174				Optimum Choice, Inc.	MD	IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1101842				Optum (Argentina) SRL	ARG	NIA	Ingenix Innovus (Netherlands) B.V.	Ownership	90.000	UnitedHealth Group Incorporated	
		00000	98-1101842				Optum (Argentina) SRL	ARG	NIA	Optum UK Solutions Group Limited	Ownership	10.000	UnitedHealth Group Incorporated	
		00000	90-1105114				Optum (France) SAS	FRA	NIA	Ingenix Innovus (Netherlands) B.V.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1104898				Optum (Spain), S.A.U.	ESP	NIA	Ingenix Innovus (Netherlands) B.V.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	47-0858534	3202702			Optum Bank, Inc.	UT	NIA	OptumHealth Financial Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	45-3142512				Optum Clinical Services, Inc.	DE	NIA	Collaborative Care Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	*
		.00000	36-4375169	3886791			Optum Clinical Solutions, Inc.	.DE	NIA	OptumInsight, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1094849				Optum Clinical Solutions, Ltd.	.GBR	NIA	Optum Clinical Solutions, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	04-3574101				Optum Government Solutions, Inc.	.DE	NIA	OptumInsight, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000					Optum Health & Technology Limited	.GBR	NIA	Optum UK Solutions Group Limited	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000					Optum Health & Technology Serviços Do Brasil Ltda.	.BRA	NIA	OptumHealth International B.V.	Ownership	99.000	UnitedHealth Group Incorporated	
		.00000					Optum Health & Technology Serviços Do Brasil Ltda.	.BRA	NIA	OptumInsight, Inc.	Ownership	1.000	UnitedHealth Group Incorporated	
		.00000	98-1097921				Optum Health Services (Canada) Ltd.	.CAN	NIA	PPC International, L.L.C.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000					Optum Health Technology (Singapore) Pte. Ltd.	.SGP	NIA	OptumHealth International B.V.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	46-4734521				Optum Labs Dimensions, Inc.	.DE	NIA	Optum Labs, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	46-1615964				Optum Labs, Inc.	.DE	NIA	Optum, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	90-1001805				Optum Nevada Accountable Care Organization LLC	.DE	NIA	Collaborative Care Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	20-8911466				Optum Palliative and Hospice Care of Pennsylvania, Inc.	.TN	NIA	Hospice Inspiris Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000					Optum Palliative and Hospice Care of Texas, Inc.	.TN	NIA	Hospice Inspiris Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	30-0226127				Optum Palliative and Hospice Care, Inc.	.DE	NIA	Collaborative Care Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	20-4581265				Optum Public Sector Solutions, Inc.	.DE	NIA	OptumInsight, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	46-3328009				Optum Rocket, Inc.	.DE	NIA	Optum Clinical Solutions, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	45-4683454				Optum Services, Inc.	.DE	NIA	Optum, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1147355				Optum Solutions & Services Limited	.GBR	NIA	Optum UK Solutions Group Limited	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-0644599				Optum Solutions UK Holdings Limited	.GBR	NIA	Optum, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1097769				Optum UK Solutions Group Limited	.GBR	NIA	Optum Solutions UK Holdings Limited	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	30-0580620	3119994			Optum, Inc.	.DE	NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	46-3983926				Optum360 Services, Inc.	.DE	NIA	Optum Rocket, Inc.	Ownership	75.000	UnitedHealth Group Incorporated	2
		.00000	46-3328307				Optum360, LLC	.DE	NIA	Optum Rocket, Inc.	Ownership	75.000	UnitedHealth Group Incorporated	2
		.00000	41-1591944				OptumHealth Care Solutions, Inc.	.MN	NIA	OptumHealth Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	47-0858530				OptumHealth Financial Services, Inc.	.DE	NIA	OptumHealth Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000					OptumHealth Holdings, LLC	.DE	NIA	Optum, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1106868				OptumHealth International B.V.	.NLD	NIA	Optum, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1097397				OptumInsight (Canada) Inc.	.CAN	NIA	OptumInsight, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1095252				OptumInsight (Deutschland) GmbH	.DEU	NIA	Ingenix Innovus (Netherlands) B.V.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1095260				OptumInsight (Singapore) Pte. Ltd.	.SGP	NIA	OptumInsight, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1097261				OptumInsight (Sweden) AB	.SWE	NIA	Ingenix Innovus (Netherlands) B.V.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000					OptumInsight Holdings, LLC	.DE	NIA	Optum, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1094659				OptumInsight Italy S.r.l.	.ITA	NIA	Ingenix Innovus (Netherlands) B.V.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1099715				OptumInsight Korea LLC	.KOR	NIA	Optum, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	04-3383745				OptumInsight Life Sciences, Inc.	.DE	NIA	OptumInsight, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	98-1100008				OptumInsight Poland sp. z.o.o.	.POL	NIA	Ingenix Innovus (Netherlands) B.V.	Ownership	99.000	UnitedHealth Group Incorporated	
		.00000	98-1100008				OptumInsight Poland sp. z.o.o.	.POL	NIA	OptumInsight, Inc.	Ownership	1.000	UnitedHealth Group Incorporated	
		.00000	41-1858498				OptumInsight, Inc.	.DE	NIA	OptumInsight Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000					OptumRx Holdings, LLC	.DE	NIA	Optum, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	20-0151096				OptumRx NY IPA, Inc.	.NY	NIA	OptumRx, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	33-0441200				OptumRx, Inc.	.CA	NIA	OptumRx Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	41-1921007				Ovations, Inc.	.DE	NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		.00000	06-1587795				Oxford Benefit Management, Inc.	.CT	NIA	Oxford Health Plans LLC	Ownership	100.000	UnitedHealth Group Incorporated	
.0707	UnitedHealth Group Incorporated	.78026	22-2797560				Oxford Health Insurance, Inc.	.NY	IA	Oxford Health Plans (NY), Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
.0707	UnitedHealth Group Incorporated	.96798	06-1181201				Oxford Health Plans (CT), Inc.	.CT	IA	Oxford Health Plans LLC	Ownership	100.000	UnitedHealth Group Incorporated	

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0707	UnitedHealth Group Incorporated	95506	22-2745725				Oxford Health Plans (NJ), Inc.	NJ	IA	Oxford Health Plans LLC	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95479	06-1181200				Oxford Health Plans (NY), Inc.	NY	IA	Oxford Health Plans LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	52-2443751				Oxford Health Plans LLC	DE	NIA	UnitedHealth Group Incorporated	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	70785	35-1137395				PacifiCare Life and Health Insurance Company	IN	IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	84506	95-2829463				PacifiCare Life Assurance Company	CO	IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95617	94-3267522				PacifiCare of Arizona, Inc.	AZ	IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95434	84-1011378				PacifiCare of Colorado, Inc.	CO	RE	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95685	86-0875231				PacifiCare of Nevada, Inc.	NV	IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	62-1451147				Payment Resolution Services, LLC	TN	NIA	OptumInsight, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	75-3265056				PCCCV, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000					Perdicaris Participações Ltda.	BRA	NIA	Esho – Empresa de Serviços Hospitalares S.A.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1095799				Personal Performance Consultants India Private Limited	IND	NIA	OptumHealth International B.V.	Ownership	99.996	UnitedHealth Group Incorporated	
		00000	98-1095799				Personal Performance Consultants India Private Limited	IND	NIA	United Behavioral Health	Ownership	0.004	UnitedHealth Group Incorporated	
		00000	98-1095879				Personal Performance Consultants UK Limited	GBR	NIA	PPC International, L.L.C.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	80-0506053				PHC Holdings of Florida, Inc.	TX	NIA	PHC Subsidiary Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	35-2288416				PHC Subsidiary Holdings, LLC	TX	NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	80-0654665				Physician Care Partners, Inc.	IL	NIA	North American Medical Management – Illinois, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	27-1799491				Physicians Choice Insurance Service, LLC	CA	NIA	Monarch Financial Services, LLC	Ownership	70.000	UnitedHealth Group Incorporated	2
0707	UnitedHealth Group Incorporated	11494	04-3677255				Physicians Health Choice of Texas, LLC	TX	IA	PHC Subsidiary Holdings, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	52-1162824				Physicians Health Plan of Maryland, Inc.	MD	NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000					Plus One Health Management Puerto Rico, Inc.	PR	NIA	Plus One Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	13-3613705				Plus One Holdings, Inc.	DE	NIA	OptumHealth Care Solutions, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1083164				Polar II Fundo de Investimento em Participações	BRA	NIA	UnitedHealthcare International IV S.á.r.l.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1098190				Positive People Company	CHN	NIA	PPC International, L.L.C.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	20-2149493				PPC International II, LLC	MO	NIA	United Behavioral Health	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	43-1747235				PPC International, L.L.C.	MO	NIA	Optum, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000					PPC Worldwide Pty Ltd	AUS	NIA	Personal Performance Consultants UK Limited	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	75-2741619				ppoONE, Inc.	DE	NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	65-0683927				Preferred Care Partners Holding, Corp.	FL	NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	26-1845018				Preferred Care Partners Medical Group, Inc.	FL	NIA	Preferred Care Partners Holding, Corp.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	26-1845018				Preferred Care Partners Medical Group, Inc.	FL	NIA	Preferred Care Partners Holding, Corp.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	11176	65-0885893				Preferred Care Partners, Inc.	FL	IA	Preferred Care Partners Holding, Corp.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	75-3265059				Premier Choice ACO, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	88-0253112				Prime Health, Inc.	NV	NIA	Sierra Health Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	33-0607478				PrimeCare Medical Network, Inc.	CA	IA	NAAM Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	87-0757397				PrimeCare of Citrus Valley, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership	80.000	UnitedHealth Group Incorporated	1
		00000	33-0674407				PrimeCare of Corona, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	33-0674401				PrimeCare of Hemet Valley, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	33-0674408				PrimeCare of Inland Valley, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	33-0674402				PrimeCare of Moreno Valley, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		00000	33-0674400				PrimeCare of Redlands, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	33-0674404				PrimeCare of Riverside, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	14-1915328				PrimeCare of San Bernardino, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	33-0698439				PrimeCare of Sun City, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	33-0674409				PrimeCare of Temecula, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	98-1112304				Promarket Propaganda e Marketing Ltda.	BRA	NIA	Amil Assistência Médica Internacional S.A.	Ownership.....	99.790	UnitedHealth Group Incorporated	
		00000	98-1112304				Promarket Propaganda e Marketing Ltda.	BRA	NIA	Amil Assistência Médica Internacional S.A.	Ownership.....	0.210	UnitedHealth Group Incorporated	
		00000	98-1103015				QSSI Technologies India Private Limited	IND	NIA	Quality Software Services, Inc.	Ownership.....	99.900	UnitedHealth Group Incorporated	2
		00000	52-2016292				Quality Software Services, Inc.	MD	NIA	OptumInsight, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	26-3168754				R&H Family Fitness Unlimited LLC	TX	NIA	WellMed Medical Management, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000					ScriptSwitch Limited	GBR	NIA	Optum UK Solutions Group Limited	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	20-4763091				Senior Care Partners, Inc.	IL	NIA	North American Medical Management - Illinois, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	71420	94-0734860				Sierra Health and Life Insurance Company, Inc.	NV	IA	Sierra Health Services, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	88-0200415				Sierra Health Services, Inc.	NV	NIA	UnitedHealthcare, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	88-0254322				Sierra Health-Care Options, Inc.	NV	NIA	Sierra Health Services, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	88-0385705				Sierra Home Medical Products, Inc.	NV	NIA	Sierra Health Services, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	88-0264562				Sierra Nevada Administrators, Inc.	NV	NIA	Sierra Health Services, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	88-0201420				Southwest Medical Associates, Inc.	NV	NIA	Sierra Health Services, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	38-2609888				Southwest Michigan Health Network Inc.	MI	NIA	UnitedHealthcare, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	41-1921983				Specialty Benefits, LLC	DE	NIA	United HealthCare Services, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	71-0886811				Spectera of New York, IPA, Inc.	NY	NIA	Spectera, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	52-1260282				Spectera, Inc.	MD	NIA	Specialty Benefits, LLC	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	56-1970224				The Lewin Group, Inc.	NC	NIA	Optum Public Sector Solutions, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	25-1825549				Three Rivers Holdings, Inc.	DE	NIA	AmeriChoice Corporation	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	52-1431155				Travel Express Incorporated	MD	NIA	FrontierMEDEX, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	94-3077084				U.S. Behavioral Health Plan, California	CA	IA	United Behavioral Health	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	41-1913059				UHC International Services, Inc.	DE	NIA	UnitedHealth Group Incorporated	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	95-2931460				UHC of California	CA	IA	United HealthCare Services, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000					UHG Brasil Participações S.A.	BRA	NIA	Polar II Fundo de Investimento em Participações	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	41-1921008				UHC Holdings, Inc.	DE	NIA	United HealthCare Services, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	14-1892398				Ultima Rx, LLC	FL	NIA	United HealthCare Services, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	39-1995276				UMR, Inc.	DE	NIA	United HealthCare Services, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	91529	52-1996029				Unimerica Insurance Company	WI	IA	OptumHealth Holdings, LLC	Ownership.....	100.000	UnitedHealth Group Incorporated	
							Unimerica Life Insurance Company of New York	NY	IA	UnitedHealthcare Insurance Company	Ownership.....	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	11596	01-0637149				Unison Administrative Services, LLC	PA	NIA	Three Rivers Holdings, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	25-1877716				Unison Health Plan of Delaware, Inc.	DE	IA	Three Rivers Holdings, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	20-5917714				Unison Health Plan of the Capital Area, Inc.	DC	IA	Three Rivers Holdings, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	13032	26-0651931				United Behavioral Health	CA	NIA	OptumHealth Holdings, LLC	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	94-2649097				United Behavioral Health of New York, I.P.A., Inc.	NY	NIA	United Behavioral Health	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	41-1868911				United Health Foundation	MN	NIA	UnitedHealth Group Incorporated	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	41-1941615				United HealthCare Services, Inc.	MN	UDP	UnitedHealth Group Incorporated	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	41-1289245	3410132			United Resource Networks IPA of New York, Inc.	NY	NIA	OptumHealth Care Solutions, Inc.	Ownership.....	100.000	UnitedHealth Group Incorporated	
		00000	30-0318238											

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		00000	01-0538317				UnitedHealth Advisors, LLC	ME	NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1097761				UnitedHealth Group Global Healthcare Services Limited	JRL	NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1097776			New York Stock Exchange	UnitedHealth Group Global Services, Inc.	PHL	NIA	UnitedHealth Group International B.V.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	41-1321939		0000731766		UnitedHealth Group Incorporated	MN	UIP					
		00000	98-1093259				UnitedHealth Group Information Services Private Limited	JND	NIA	UnitedHealth Group International B.V.	Ownership	99.370	UnitedHealth Group Incorporated	
		00000	98-1093259				UnitedHealth Group Information Services Private Limited	JND	NIA	UnitedHealth International, Inc.	Ownership	0.630	UnitedHealth Group Incorporated	
		00000	98-1101083				UnitedHealth Group International B.V.	NLD	NIA	UnitedHealth Group Incorporated	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1079826				UnitedHealth Group International GP	CYM	NIA	UnitedHealth Group Incorporated	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1080118				UnitedHealth Group International L.P.	CYM	NIA	UnitedHealth Group Incorporated	Ownership	84.868	UnitedHealth Group Incorporated	4
		00000	98-1080118				UnitedHealth Group International L.P.	CYM	NIA	FMG Holdings, LLC	Ownership	14.929	UnitedHealth Group Incorporated	4
		00000	98-1080118				UnitedHealth Group International L.P.	CYM	NIA	Hygeia Corporation	Ownership	0.203	UnitedHealth Group Incorporated	4
		00000	46-3311984				UnitedHealth Group Ventures, LLC	DE	NIA	UnitedHealth Group Incorporated	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	41-1917398				UnitedHealth International, Inc.	DE	NIA	UnitedHealth Group Incorporated	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	26-2574977				UnitedHealth Military & Veterans Services, LLC	DE	NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-0559902				UnitedHealth UK Limited	GBR	NIA	Optum UK Solutions Group Limited	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95174	33-0115163				UnitedHealthcare Benefits of Texas, Inc.	TX	IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	46-4348775				UnitedHealthcare Community Plan of California, Inc.	CA	NIA	AmeriChoice Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	12323	56-2451429				UnitedHealthcare Community Plan of Ohio, Inc.	OH	IA	Three Rivers Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	11141	91-2008361				UnitedHealthcare Community Plan of Texas, L.L.C.	TX	IA	Ovations, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95467	38-3204052				UnitedHealthcare Community Plan, Inc.	MI	IA	AmeriChoice Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1099116				UnitedHealthcare India Private Limited	JND	NIA	UnitedHealthcare International II B.V.	Ownership	99.994	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	79413	98-1099116				UnitedHealthcare India Private Limited	JND	NIA	UnitedHealth International, Inc.	Ownership	0.007	UnitedHealth Group Incorporated	
		00000	36-2739571				UnitedHealthcare Insurance Company	CT	IA	UHC Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	60318	36-3800349				UnitedHealthcare Insurance Company of Illinois	IL	IA	UnitedHealthcare Insurance Company	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	60093	11-3283886				UnitedHealthcare Insurance Company of New York	NY	IA	UnitedHealthcare Insurance Company	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	12231	20-1902768				UnitedHealthcare Insurance Company of the River Valley	IL	IA	UnitedHealthcare Services Company of the River Valley, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	41-1988797				UnitedHealthcare International Asia, LLC	DE	NIA	UnitedHealth Group Incorporated	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1100512				UnitedHealthcare International I B.V.	NLD	NIA	UnitedHealth Group International L.P.	Ownership	75.760	UnitedHealth Group Incorporated	
		00000	98-1100512				UnitedHealthcare International I B.V.	NLD	NIA	UnitedHealth Group International B.V.	Ownership	24.240	UnitedHealth Group Incorporated	
		00000	98-1079595				UnitedHealthcare International I S.á.r.l.	LUX	NIA	UnitedHealth Group International L.P.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1100980				UnitedHealthcare International II B.V.	NLD	NIA	UnitedHealth Group International B.V.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1079459				UnitedHealthcare International II S.á.r.l.	LUX	NIA	UnitedHealthcare International I S.á.r.l.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1077436				UnitedHealthcare International III S.á.r.l.	LUX	NIA	UnitedHealthcare International II S.á.r.l.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	98-1080926				UnitedHealthcare International IV S.á.r.l.	LUX	NIA	UnitedHealthcare International II S.á.r.l.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	97179	86-0207231				UnitedHealthcare Life insurance Company	WI	IA	Golden Rule Financial Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	95784	63-0899562				UnitedHealthcare of Alabama, Inc.	AL	IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
0707	UnitedHealth Group Incorporated	96016	86-0507074				UnitedHealthcare of Arizona, Inc.	AZ	IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	*
...0707	UnitedHealth Group Incorporated	95446	63-1036819				UnitedHealthcare of Arkansas, Inc.	..AR	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95090	84-1004639				UnitedHealthcare of Colorado, Inc.	..CO	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95264	59-1293865				UnitedHealthcare of Florida, Inc.	..FL	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95850	58-1653544				UnitedHealthcare of Georgia, Inc.	..GA	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95776	36-3280214				UnitedHealthcare of Illinois, Inc.	..IL	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	96644	62-1240316				UnitedHealthcare of Kentucky, Ltd.	..KY	..IA	United HealthCare Services, Inc.	Ownership	94.180	UnitedHealth Group Incorporated	5
...0707	UnitedHealth Group Incorporated	96644	62-1240316				UnitedHealthcare of Kentucky, Ltd.	..KY	..IA	UnitedHealthcare, Inc.	Ownership	5.820	UnitedHealth Group Incorporated	5
...0707	UnitedHealth Group Incorporated	95833	72-1074008				UnitedHealthcare of Louisiana, Inc.	..LA	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95716	63-1036817				UnitedHealthcare of Mississippi, Inc.	..MS	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95149	05-0413469				UnitedHealthcare of New England, Inc.	..RI	..IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	13214	26-2697886				UnitedHealthcare of New Mexico, Inc.	..NM	..IA	UnitedHealthcare Insurance Company	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95085	06-1172891				UnitedHealthcare of New York, Inc.	..NY	..IA	AmeriChoice Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95103	56-1461010				UnitedHealthcare of North Carolina, Inc.	..NC	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95186	31-1142815				UnitedHealthcare of Ohio, Inc.	..OH	..IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	96903	33-0115166				UnitedHealthcare of Oklahoma, Inc.	..OK	..IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95893	93-0938819				UnitedHealthcare of Oregon, Inc.	..OR	..IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95220	25-1756858				UnitedHealthcare of Pennsylvania, Inc.	..PA	..IA	Three Rivers Holdings, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95765	95-3939697				UnitedHealthcare of Texas, Inc.	..TX	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
							UnitedHealthcare of the Mid-Atlantic, Inc.							
...0707	UnitedHealth Group Incorporated	95025	52-1130183					..MD	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95591	47-0676824				UnitedHealthcare of the Midlands, Inc.	..NE	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	96385	43-1361841				UnitedHealthcare of the Midwest, Inc.	..MO	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95501	41-1488563				UnitedHealthcare of Utah, Inc.	..UT	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	48038	91-1312551				UnitedHealthcare of Washington, Inc.	..WA	..IA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95710	39-1555888				UnitedHealthcare of Wisconsin, Inc.	..WI	..IA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
							UnitedHealthcare Plan of the River Valley, Inc.	..IL	..IA	UnitedHealthcare Services Company of the River Valley, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
...0707	UnitedHealth Group Incorporated	95378	36-3379945				UnitedHealthcare Service LLC	..DE	..NIA	UnitedHealthcare Insurance Company	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	47-0854646				UnitedHealthcare Services Company of the River Valley, Inc.	..DE	..NIA	UnitedHealthcare, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	36-3355110				UnitedHealthcare Specialty Benefits, LLC	..ME	..NIA	Specialty Benefits, LLC	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	01-0518346				UnitedHealthcare, Inc.	..DE	..NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	41-1922511				UnitedHealthOne Agency, Inc.	..IN	..NIA	Golden Rule Financial Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	37-0920164				Valley Physicians Network, Inc.	..CA	..NIA	PrimeCare Medical Network, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	87-0757396				WellMed Medical Management of Florida, Inc.	..FL	..NIA	WellMed Medical Management, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	74-2797745				WellMed Medical Management, Inc.	..TX	..NIA	Collaborative Care Holdings, LLC	Ownership	80.000	UnitedHealth Group Incorporated	1
		00000	74-2786364				Wellness, Inc.	..IL	..NIA	OptumHealth Care Solutions, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	36-3437660				XLHealth Corporation	..MD	..NIA	United HealthCare Services, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	52-2102846				XLHealth Corporation India Private Limited							
		00000	98-1107695				Your Health Options Insurance Services, Inc.	..JND	..NIA	XLHealth Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	11-3764012					..CA	..NIA	PrimeCare Medical Network, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	27-0172594				Your Partner in Health Services, Inc.	..IL	..NIA	North American Medical Management - Illinois, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	

Asterisk	Explanation
01	The remaining percent is owned by a non-affiliated company.

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

Asterisk	Explanation
02	The remaining percent is owned by an officer or external shareholders of the company.
03	The remaining percent are 0.0001% owned by Treasury Shares and 1.62% by external shareholders.
04	The limited partners of UnitedHealth Group International, L.P. include FMG Holdings, LLC (14.929%), Hygeia Corporation (DE) (0.203%) and UnitedHealth Group Incorporated (84.868%). UnitedHealth Group International GP is the general partner of UnitedHealth Group International, L.P.
05	The general partnership interest of 89.77% is held by United HealthCare Services, Inc. (UHS) and 10.23% is held by UnitedHealthcare, Inc. (UHC). UHS also holds 100% of the limited partnership interests. When combining general and limited partner interests, UHS owns 94.18% and UHC owns 5.83%.

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

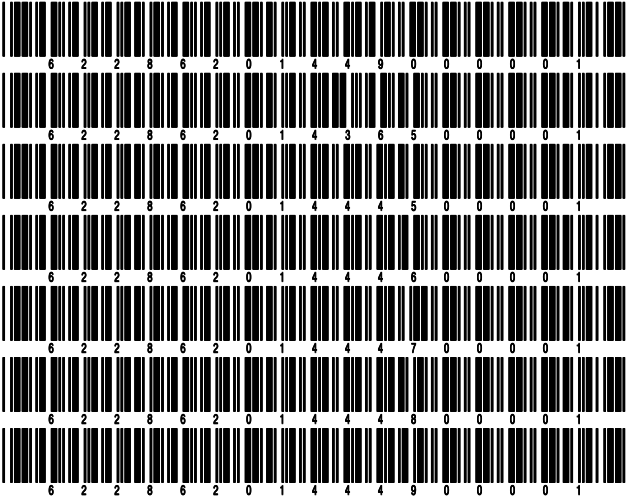
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

1.
2.
3.
4.
5.
6.
7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Fines and Penalties	75,000	75,000
2505. Unclaimed Property Payable	29,912	(98)
2597. Summary of remaining write-ins for Line 25 from overflow page	104,912	74,902

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,622,200	4,063,587
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	110,347	441,387
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	3,511,853	3,622,200
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	3,511,853	3,622,200

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	22,006,970	23,245,962
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation	581,149	1,238,992
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	21,425,821	22,006,970
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	21,425,821	22,006,970

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	593,040,151	571,631,533
2. Cost of bonds and stocks acquired	89,000,368	363,146,050
3. Accrual of discount	40,481	248,599
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	1,311,893	4,744,080
6. Deduct consideration for bonds and stocks disposed of	60,169,028	339,009,628
7. Deduct amortization of premium	1,991,691	7,719,869
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		614
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	621,232,174	593,040,151
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	621,232,174	593,040,151

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	598,011,884	548,862,948	487,050,728	(2,714,600)	657,109,504	0	0	598,011,884
2. NAIC 2 (a)	71,633,747	11,167,486	11,611,439	677,379	71,867,173	0	0	71,633,747
3. NAIC 3 (a)	0				0			
4. NAIC 4 (a)	0				0			
5. NAIC 5 (a)	0				0			
6. NAIC 6 (a)	0				0			
7. Total Bonds	669,645,631	560,030,434	498,662,167	(2,037,221)	728,976,677	0	0	669,645,631
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	669,645,631	560,030,434	498,662,167	(2,037,221)	728,976,677	0	0	669,645,631

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$7,289,092 ; NAIC 2 \$2,417,954 ; NAIC 3 \$0 ;
NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	107,744,502	xxx	107,820,741	226,485	17,283

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	26,605,632	65,508,371
2. Cost of short-term investments acquired	471,030,066	1,545,160,699
3. Accrual of discount	1,848	52,535
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		13,172
6. Deduct consideration received on disposals	389,805,032	1,583,261,101
7. Deduct amortization of premium	88,012	868,044
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	107,744,502	26,605,632
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	107,744,502	26,605,632

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	49,999,848	12,497,499
2. Cost of cash equivalents acquired		73,619,602
3. Accrual of discount	152	4,382
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	50,000,000	36,093,000
7. Deduct amortization of premium		28,635
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	49,999,848
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	49,999,848

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
912828-BB-2	US Treasury Note 0.250% 02/29/16		03/19/2014	Deutsche Bank		597,938	600,000	.82	1
912828-VN-7	US Treasury Note 0.250% 07/31/15		03/13/2014	Deutsche Bank		1,200,891	1,200,000	.348	1
0599999. Subtotal - Bonds - U.S. Governments						1,798,829	1,800,000	430	XXX
13063B-SE-3	CALIFORNIA ST GO Non Call 5.000% 02/01/19		02/27/2014	RBC Capital Markets		8,278,760	7,000,000	32,083	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						8,278,760	7,000,000	32,083	XXX
452252-HQ-5	ILLINOIS ST TOLL Rev Bond Non Call 5.000% 12/01/20		01/29/2014	Goldman Sachs		3,535,440	3,000,000	.0	1FE
646065-BE-5	NEW JERSEY ST ED Rev Bond Non Call 5.000% 06/01/19		02/19/2014	JP Morgan Chase		5,900,600	5,055,000	16,850	1FE
646136-FC-0	NEW JERSEY ST TR Rev Bond Non Call 5.250% 12/15/22		01/23/2014	Morgan Stanley		4,690,120	4,000,000	25,083	1FE
649710-Q5-5	NEW YORK CITY NY Rev Bond Non Call 5.000% 11/15/18		01/23/2014	Merrill Lynch		3,530,880	3,000,000	30,417	1FE
64986A-3C-3	NEW YORK ST ENVR Rev Bond Non Call 5.000% 06/15/24		03/19/2014	Goldman Sachs		1,957,106	1,620,000	.0	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						19,614,146	16,675,000	72,350	XXX
010392-FH-6	ALABAMA POWER CO Corp Note MW OBP 0.550% 10/15/15		03/21/2014	KEYBANC CAP/ McDonald		419,954	420,000	1,033	1FE
02005A-DU-9	ALLY MASTER OWINE AMOT 2014-1 A1 ABS 0.625% 01/15/19		01/28/2014	JP Morgan Chase		3,150,000	3,150,000	.0	1FE
03879Q-AA-2	ARC PROP OPER LP Corp Note MW Prv Plc 2.000% 02/06/17		02/04/2014	Barclays Group Inc.		1,874,456	1,875,000	.0	2FE
05531F-AR-4	BB&T CORPORATION Corp Note Call 0.898% 02/01/19		01/28/2014	Deutsche Bank		2,150,000	2,150,000	.0	1FE
06051G-EY-1	BANK OF AMER CRP Corp Note Non Call 1.279% 01/15/19		03/25/2014	Merrill Lynch		607,428	600,000	1,535	1FE
12591V-AA-9	COMM MORTGAGE TRUST COMM 2014 CR16 A1 CMBS 1.445% 02/10/19		03/28/2014	Deutsche Bank		3,044,929	3,045,000	978	1FE
13975G-AE-8	CAPITAL AUTO REC AFIN 2014-1 B ABS 2.220% 01/22/19		01/16/2014	CitiGroup		1,099,820	1,100,000	.0	1FE
14313Q-AB-1	CARMAX AUTO OWINE CARMX 2014-1 A2 ABS 0.470% 02/15/17		02/04/2014	Merrill Lynch		2,974,950	2,975,000	.0	1FE
20030N-AJ-0	COMCAST CORP Corp Note MW 20BP 5.850% 11/15/15		03/13/2014	Market Axxess		543,335	500,000	9,994	1FE
24422E-SF-7	JOHN DEERE CAP Corp Note Non Call 1.950% 12/13/18		03/25/2014	Deutsche Bank		1,222,134	1,225,000	6,967	1FE
26875P-AL-5	EOG RESOURCES IN Corp Note Call MW 2.450% 04/01/20		03/18/2014	JP Morgan Chase		1,597,504	1,600,000	.0	1FE
29379V-AX-1	ENTERPRISE PRODU Corp Note MW 15BP 1.250% 08/13/15		03/24/2014	UBS Financial Services		503,620	500,000	764	2FE
34528Q-DF-8	FORD CREDIT FLOO FORDF 2014-1 A2 ABS 0.555% 02/15/19		02/11/2014	CitiGroup		2,850,000	2,850,000	.0	1FE
34530J-AC-0	FORD CREDIT AUTO FORDL 2014-A A2B ABS 0.335% 10/17/16		03/18/2014	Barclays Group Inc.		1,150,000	1,150,000	.0	1FE
36192P-AF-3	GS MORTGAGE SECU GSNIS 2012-GCJ9 A2 CMBS 1.762% 11/10/45		01/30/2014	JP Morgan Chase		2,454,977	2,450,000	360	1FM
36252R-AF-6	GS MORTGAGE SECU GSNIS 2014-G C18 CMBS 2.924% 01/10/47		01/24/2014	Goldman Sachs		1,828,185	1,775,000	288	1FE
39153V-BP-8	GREAT AMERICA LE GALT 2014-1 A2 Prv Plc 0.610% 05/15/16		02/19/2014	Wachovia Bank		1,649,954	1,650,000	.0	1FE
44890R-AB-7	HYUNDAI AUTO REC HART 2014-A A2 ABS 0.460% 01/16/17		01/28/2014	CitiGroup		2,849,951	2,850,000	.0	1FE
44923Q-AH-7	HYUNDAI CAP AMER Corp Note MW Prv Plc 1.450% 02/06/17		02/03/2014	Barclays Group Inc.		1,224,032	1,225,000	.0	2FE
45920Q-GJ-4	IBM CORP Corp Note Cont Call 5.700% 09/14/17		03/26/2014	Wachovia Bank		915,544	800,000	2,153	1FE
46639N-AL-5	JPMBB COMMERCIAL JPMBB 2013-C12 A1 CMBS 1.085% 07/15/45		02/05/2014	JP Morgan Chase		36,961	36,975	.30	1FE
46639N-AL-5	JPMBB COMMERCIAL JPMBB 2013-C12 A1 CMBS 1.085% 07/15/45		02/05/2014	JP Morgan Chase		2,201,740	2,202,600	597	1FM
46640J-AP-2	JP MORGAN CHASE JPMCC 2013-C13 A2 CMBS 2.665% 01/15/46		01/21/2014	JP Morgan Chase		2,448,563	2,400,000	4,086	1FM
53983Q-AY-5	LOCKHEED MARTIN Corp Note MW 3.350% 09/15/21		03/27/2014	Goldman Sachs		921,924	900,000	1,340	1FE
61690G-AA-9	MORGAN STANLEY B MSBAM 2014-C14 A1 CMBS 1.250% 02/15/47		01/30/2014	Morgan Stanley		1,574,966	1,575,000	711	1FE
61763K-AW-4	ORGAN STANLEY BAML TRUST MSBAM 2014-C15 A1 CMBS 1.313% 04/15/47		03/26/2014	Morgan Stanley		1,999,950	2,000,000	1,021	1FE
65473Q-AT-0	NISOURCE FIN CP Corp Note MW 6.800% 01/15/19		01/23/2014	Credit Suisse		512,616	430,000	1,056	2FE
69353R-CH-9	PNC BANK NA Corp Note Call 2.200% 01/28/19		01/23/2014	CitiGroup		948,119	950,000	.0	1FE
72650R-AZ-5	PLAINS ALL AMER Corp Note Call 3.650% 06/01/22		03/27/2014	Merrill Lynch		919,364	910,000	11,072	2FE
85503Q-AL-6	Staples Inc Corp Note Call MW 30BP 2.750% 01/12/18		03/26/2014	JP Morgan Chase		924,141	910,000	5,492	2FE
90131H-AA-3	NEWS AMER INC Corp Note MW 4.000% 10/01/23		01/23/2014	Tax Free Exchange		243,561	245,000	3,076	2FE
92276M-AX-3	VENTAS REALTY LP Corp Note Non Call 4.250% 03/01/22		03/27/2014	Barclays Group Inc.		597,937	575,000	2,036	2FE
92867Q-AC-5	VOLKSWAGEN AUTO VWALT 2014-A A2B ABS 0.367% 10/20/16		02/04/2014	Montgomery Securities		3,700,000	3,700,000	.0	1FE
448055-AK-9	HUSKY ENERGY INC Corp Note Call MW 4.000% 04/15/24	A	03/12/2014	JP Morgan Chase		1,496,865	1,500,000	.0	2FE
63307A-2A-2	National Bank of Canada Corp Note Non Call 1.500% 06/26/15	A	03/18/2014	Mizuho Investor Sec Co		253,130	250,000	.885	1FE
63307A-2A-2	National Bank of Canada Corp Note Non Call 1.500% 06/26/15	A	03/19/2014	Mizuho Investor Sec Co		274,412	271,000	.994	1FE
78008T-KZ-6	ROYAL BK CANADA Corp Note Non Call 1.920% 07/30/15	A	03/13/2014	CitiGroup		765,203	750,000	2,000	1FE
05565Q-OQ-9	BP CAPITAL PLC Corp Note Non Call 0.777% 05/10/19	F	02/05/2014	Barclays Group Inc.		1,525,000	1,525,000	.0	1FE
06739F-HT-1	BARCLAYS BK PLC Corp Note Non Call 2.500% 02/20/19	F	02/12/2014	Barclays Group Inc.		2,119,894	2,120,000	.0	1FE
2515A0-U7-6	Deutsche Bank Corp Note Non Call 3.450% 03/30/15	F	03/13/2014	Wachovia Bank		823,816	800,000	12,880	1FE
71654Q-BJ-0	PETROLEOS MEXICA Corp Note MW 3.500% 07/18/18	F	03/25/2014	Barclays Group Inc.		909,700	880,000	5,989	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						59,308,635	58,820,575	77,317	XXX
8399997. Total - Bonds - Part 3						89,000,370	84,295,575	182,180	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						89,000,370	84,295,575	182,180	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Desig- nation or Market Indicator (a)
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						89,000,370	XXX	182,180	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Design- ation or Market In- dicator (a)
3620A9-PQ-8	GNMA Pool 723231 MBS 4.000% 10/15/39		01/01/2014	Paydown		7,479	7,479	8,009	8,003	.0	(525)	.0	(525)	.0	7,479	.0	.0	.0	.25	10/15/2039	1
3620A9-PQ-8	GNMA Pool 723231 MBS 4.000% 10/15/39		02/01/2014	Paydown		3,707	3,707	3,970	3,967	.0	(260)	.0	(260)	.0	3,707	.0	.0	.0	.25	10/15/2039	1
3620A9-PQ-8	GNMA Pool 723231 MBS 4.000% 10/15/39		03/01/2014	Paydown		16,077	16,077	17,217	17,205	.0	(1,128)	.0	(1,128)	.0	16,077	.0	.0	.0	.161	10/15/2039	1
3620C4-ZQ-6	GNMA Pool 748751 MBS 4.000% 11/15/25		01/01/2014	Paydown		8,866	8,866	9,420	9,348	.0	(482)	.0	(482)	.0	8,866	.0	.0	.0	.30	11/15/2025	1
3620C4-ZQ-6	GNMA Pool 748751 MBS 4.000% 11/15/25		02/01/2014	Paydown		21,760	21,760	23,120	22,943	.0	(1,183)	.0	(1,183)	.0	21,760	.0	.0	.0	.145	11/15/2025	1
3620C4-ZQ-6	GNMA Pool 748751 MBS 4.000% 11/15/25		03/01/2014	Paydown		29,065	29,065	30,882	30,645	.0	(1,580)	.0	(1,580)	.0	29,065	.0	.0	.0	.291	11/15/2025	1
911760-GJ-9	Vendee Mortgage Tr VENDE 1995-2C 3A CMO 8.793% 06/15/25		01/01/2014	Paydown		187	187	197	189	.0	(2)	.0	(2)	.0	187	.0	.0	.0	.1	06/15/2025	1
911760-GJ-9	Vendee Mortgage Tr VENDE 1995-2C 3A CMO 8.793% 06/15/25		02/01/2014	Paydown		451	451	473	456	.0	(5)	.0	(5)	.0	451	.0	.0	.0	.7	06/15/2025	1
911760-GJ-9	Vendee Mortgage Tr VENDE 1995-2C 3A CMO 8.793% 06/15/25		03/01/2014	Paydown		218	218	228	220	.0	(3)	.0	(3)	.0	218	.0	.0	.0	.5	06/15/2025	1
0599999. Subtotal - Bonds - U.S. Governments						87,810	87,810	93,516	92,976	0	(5,168)	0	(5,168)	0	87,810	0	0	0	690	XXX	XXX
93974C-RN-2	WASHINGTON ST GO Non Call 5.000% 01/01/19		03/26/2014	JP Morgan Chase		5,818,150	5,000,000	5,932,500	5,578,952	.0	(25,984)	.0	(25,984)	.0	5,552,968	.0	265,182	265,182	185,417	01/01/2019	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						5,818,150	5,000,000	5,932,500	5,578,952	0	(25,984)	0	(25,984)	0	5,552,968	0	265,182	265,182	185,417	XXX	XXX
176553-GL-3	CITIZENS PROPERTY Rev Bond Non Call 5.000% 06/01/17		03/26/2014	Wachovia Bank		4,472,040	4,000,000	4,476,160	4,334,802	.0	(22,313)	.0	(22,313)	.0	4,312,489	.0	159,551	159,551	65,000	06/01/2017	1FE
31283K-4V-7	FHLMC Pool G11736 MBS 5.000% 04/01/20		01/01/2014	Paydown		11,688	11,688	12,581	12,341	.0	(653)	.0	(653)	.0	11,688	.0	.0	.0	.49	04/01/2020	1
31283K-4V-7	FHLMC Pool G11736 MBS 5.000% 04/01/20		02/01/2014	Paydown		9,718	9,718	10,461	10,261	.0	(543)	.0	(543)	.0	9,718	.0	.0	.0	.81	04/01/2020	1
31283K-4V-7	FHLMC Pool G11736 MBS 5.000% 04/01/20		03/01/2014	Paydown		8,336	8,336	8,973	8,802	.0	(466)	.0	(466)	.0	8,336	.0	.0	.0	.104	04/01/2020	1
31287X-GH-3	FHLMC Pool C70200 MBS 6.500% 08/01/32		01/01/2014	Paydown		13,277	13,277	13,650	13,608	.0	(331)	.0	(331)	.0	13,277	.0	.0	.0	.72	08/01/2032	1
31287X-GH-3	FHLMC Pool C70200 MBS 6.500% 08/01/32		02/01/2014	Paydown		14,069	14,069	14,464	14,419	.0	(351)	.0	(351)	.0	14,069	.0	.0	.0	.152	08/01/2032	1
31287X-GH-3	FHLMC Pool C70200 MBS 6.500% 08/01/32		03/01/2014	Paydown		3,011	3,011	3,096	3,086	.0	(75)	.0	(75)	.0	3,011	.0	.0	.0	.49	08/01/2032	1
3128M1-C7-2	FHLMC Pool G11994 MBS 5.500% 05/01/21		01/01/2014	Paydown		6,846	6,846	6,770	6,786	.0	60	.0	60	.0	6,846	.0	.0	.0	.31	05/01/2021	1
3128M1-C7-2	FHLMC Pool G11994 MBS 5.500% 05/01/21		02/01/2014	Paydown		4,770	4,770	4,728	4,720	.0	42	.0	42	.0	4,770	.0	.0	.0	.44	05/01/2021	1
3128M1-C7-2	FHLMC Pool G11994 MBS 5.500% 05/01/21		03/01/2014	Paydown		3,274	3,274	3,237	3,245	.0	29	.0	29	.0	3,274	.0	.0	.0	.45	05/01/2021	1
3128M1-LC-1	FHLMC Pool G12223 MBS 5.000% 04/01/21		01/01/2014	Paydown		4,687	4,687	4,529	4,569	.0	118	.0	118	.0	4,687	.0	.0	.0	.20	04/01/2021	1
3128M1-LC-1	FHLMC Pool G12223 MBS 5.000% 04/01/21		02/01/2014	Paydown		5,742	5,742	5,548	5,597	.0	145	.0	145	.0	5,742	.0	.0	.0	.48	04/01/2021	1
3128M1-LC-1	FHLMC Pool G12223 MBS 5.000% 04/01/21		03/01/2014	Paydown		5,058	5,058	4,888	4,931	.0	127	.0	127	.0	5,058	.0	.0	.0	.63	04/01/2021	1
3128PD-YY-0	FHLMC Pool J02527 MBS 4.500% 09/01/20		01/01/2014	Paydown		3,984	3,984	3,795	3,850	.0	134	.0	134	.0	3,984	.0	.0	.0	.15	09/01/2020	1
3128PD-YY-0	FHLMC Pool J02527 MBS 4.500% 09/01/20		02/01/2014	Paydown		5,234	5,234	4,985	5,058	.0	176	.0	176	.0	5,234	.0	.0	.0	.39	09/01/2020	1
3128PD-YY-0	FHLMC Pool J02527 MBS 4.500% 09/01/20		03/01/2014	Paydown		6,515	6,515	6,206	6,296	.0	219	.0	219	.0	6,515	.0	.0	.0	.73	09/01/2020	1
3128PQ-LY-5	FHLMC Pool J11243 MBS 4.500% 11/01/24		01/01/2014	Paydown		11,740	11,740	12,314	12,226	.0	(487)	.0	(487)	.0	11,740	.0	.0	.0	.44	11/01/2024	1
3128PQ-LY-5	FHLMC Pool J11243 MBS 4.500% 11/01/24		02/01/2014	Paydown		12,730	12,730	13,352	13,258	.0	(528)	.0	(528)	.0	12,730	.0	.0	.0	.95	11/01/2024	1
3128PQ-LY-5	FHLMC Pool J11243 MBS 4.500% 11/01/24		03/01/2014	Paydown		11,377	11,377	11,934	11,849	.0	(472)	.0	(472)	.0	11,377	.0	.0	.0	.128	11/01/2024	1
3128PQ-NP-2	FHLMC Pool J11298 MBS 4.000% 12/01/24		01/01/2014	Paydown		30,218	30,218	30,964	30,837	.0	(620)	.0	(620)	.0	30,218	.0	.0	.0	.101	12/01/2024	1
3128PQ-NP-2	FHLMC Pool J11298 MBS 4.000% 12/01/24		02/01/2014	Paydown		6,255	6,255	6,410	6,384	.0	(128)	.0	(128)	.0	6,255	.0	.0	.0	.42	12/01/2024	1
3128PQ-NP-2	FHLMC Pool J11298 MBS 4.000% 12/01/24		03/01/2014	Paydown		8,485	8,485	8,695	8,659	.0	(174)	.0	(174)	.0	8,485	.0	.0	.0	.85	12/01/2024	1
3128PS-WT-0	FHLMC Pool J13358 MBS 5.000% 10/01/25		01/01/2014	Paydown		2,546	2,546	2,755	2,735	.0	(189)	.0	(189)	.0	2,546	.0	.0	.0	.11	10/01/2025	1
3128PS-WT-0	FHLMC Pool J13358 MBS 5.000% 10/01/25		02/01/2014	Paydown		2,723	2,723	2,947	2,926	.0	(203)	.0	(203)	.0	2,723	.0	.0	.0	.23	10/01/2025	1
3128PS-WT-0	FHLMC Pool J13358 MBS 5.000% 10/01/25		03/01/2014	Paydown		23,880	23,880	25,843	25,657	.0	(1,777)	.0	(1,777)	.0	23,880	.0	.0	.0	.299	10/01/2025	1
3128PU-WF-5	FHLMC Pool J15146 MBS 4.500% 04/01/26		01/01/2014	Paydown		1,669	1,669	1,774	1,766	.0	(97)	.0	(97)	.0	1,669	.0	.0	.0	.6	04/01/2026	1
3128PU-WF-5	FHLMC Pool J15146 MBS 4.500% 04/01/26		02/01/2014	Paydown		1,675	1,675	1,780	1,773	.0	(98)	.0	(98)	.0	1,675	.0	.0	.0	.13	04/01/2026	1
3128PU-WF-5	FHLMC Pool J15146 MBS 4.500% 04/01/26		03/01/2014	Paydown		2,634	2,634	2,800	2,788	.0	(154)	.0	(154)	.0	2,634	.0	.0	.0	.30	04/01/2026	1
3128PV-6T-2	FHLMC Pool J16282 MBS 3.500% 08/01/26		01/01/2014	Paydown		6,288	6,288	6,620	6,587	.0	(298)	.0	(298)	.0	6,288	.0	.0	.0	.18	08/01/2026	1
3128PV-6T-2	FHLMC Pool J16282 MBS 3.500% 08/01/26		02/01/2014	Paydown		6,538	6,538	6,884	6,849	.0	(310)	.0	(310)	.0	6,538	.0	.0	.0	.38	08/01/2026	1
3128PV-6T-2	FHLMC Pool J16282 MBS 3.500% 08/01/26																				

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
3128PX-FN-1	FHLMC Pool J17373 MBS 3.500% 12/01/26		03/01/2014	Paydown		36,053	36,053	37,883	37,731	.0	(1,678)	.0	(1,678)	.0	36,053	.0	.0	.0	315	12/01/2026	1
3128PX-FN-1	FHLMC Pool J17373 MBS 3.500% 12/01/26		03/05/2014	JP Morgan Chase		3,109,063	2,947,634	3,097,318	3,084,864	.0	(52)	.0	(52)	.0	3,084,812	.0	24,251	24,251	28,371	12/01/2026	1
312800-FX-0	FHLMC Pool J19182 MBS 3.000% 06/01/27		01/01/2014	Paydown		15,120	15,120	15,876	15,819	.0	(700)	.0	(700)	.0	15,120	.0	.0	.0	38	06/01/2027	1
312800-FX-0	FHLMC Pool J19182 MBS 3.000% 06/01/27		02/01/2014	Paydown		14,553	14,553	15,280	15,226	.0	(674)	.0	(674)	.0	14,553	.0	.0	.0	73	06/01/2027	1
312800-FX-0	FHLMC Pool J19182 MBS 3.000% 06/01/27		03/01/2014	Paydown		14,527	14,527	15,253	15,199	.0	(672)	.0	(672)	.0	14,527	.0	.0	.0	109	06/01/2027	1
312905-DQ-2	FHLMC FHR 1050 HZ Z Accrual CMO 7.000% 04/15/21		01/01/2014	Paydown		1,623	1,623	1,626	1,619	.0	.4	.0	.4	.0	1,623	.0	.0	.0	.9	04/15/2021	1
312905-DQ-2	FHLMC FHR 1050 HZ Z Accrual CMO 7.000% 04/15/21		02/01/2014	Paydown		2,634	2,634	2,638	2,628	.0	.6	.0	.6	.0	2,634	.0	.0	.0	.31	04/15/2021	1
312905-DQ-2	FHLMC FHR 1050 HZ Z Accrual CMO 7.000% 04/15/21		03/01/2014	Paydown		3,318	3,318	3,323	3,311	.0	.8	.0	.8	.0	3,318	.0	.0	.0	.58	04/15/2021	1
31292L-YA-7	FHLMC Pool C04305 MBS 3.000% 11/01/42		01/01/2014	Paydown		507	507	529	528	.0	(21)	.0	(21)	.0	507	.0	.0	.0	.1	11/01/2042	1
31292L-YA-7	FHLMC Pool C04305 MBS 3.000% 11/01/42		02/01/2014	Paydown		718	718	748	748	.0	(30)	.0	(30)	.0	718	.0	.0	.0	.4	11/01/2042	1
31292L-YA-7	FHLMC Pool C04305 MBS 3.000% 11/01/42		03/01/2014	Paydown		322	322	336	335	.0	(14)	.0	(14)	.0	322	.0	.0	.0	.2	11/01/2042	1
31323V-JF-0	FHLMC Pool Q09862 MBS 3.500% 08/01/42		01/01/2014	Paydown		1,225	1,225	1,310	1,308	.0	(82)	.0	(82)	.0	1,225	.0	.0	.0	.4	08/01/2042	1
31323V-JF-0	FHLMC Pool Q09862 MBS 3.500% 08/01/42		02/01/2014	Paydown		1,116	1,116	1,193	1,191	.0	(75)	.0	(75)	.0	1,116	.0	.0	.0	.7	08/01/2042	1
31323V-JF-0	FHLMC Pool Q09862 MBS 3.500% 08/01/42		03/01/2014	Paydown		1,069	1,069	1,143	1,141	.0	(72)	.0	(72)	.0	1,069	.0	.0	.0	.9	08/01/2042	1
3132HQ-DB-5	FHLMC Pool Q13698 MBS 3.000% 12/01/42		01/01/2014	Paydown		650	650	681	680	.0	(30)	.0	(30)	.0	650	.0	.0	.0	.2	12/01/2042	1
3132HQ-DB-5	FHLMC Pool Q13698 MBS 3.000% 12/01/42		02/01/2014	Paydown		739	739	774	773	.0	(34)	.0	(34)	.0	739	.0	.0	.0	.4	12/01/2042	1
3132HQ-DB-5	FHLMC Pool Q13698 MBS 3.000% 12/01/42		03/01/2014	Paydown		623	623	652	652	.0	(29)	.0	(29)	.0	623	.0	.0	.0	.5	12/01/2042	1
3132HQ-MA-1	FHLMC Pool Q13979 MBS 3.000% 12/01/42		01/01/2014	Paydown		468	468	490	489	.0	(22)	.0	(22)	.0	468	.0	.0	.0	.1	12/01/2042	1
3132HQ-MA-1	FHLMC Pool Q13979 MBS 3.000% 12/01/42		02/01/2014	Paydown		437	437	457	457	.0	(20)	.0	(20)	.0	437	.0	.0	.0	.2	12/01/2042	1
3132HQ-MA-1	FHLMC Pool Q13979 MBS 3.000% 12/01/42		03/01/2014	Paydown		434	434	454	454	.0	(20)	.0	(20)	.0	434	.0	.0	.0	.3	12/01/2042	1
3132HQ-MR-0	FHLMC Pool Q13968 MBS 3.000% 12/01/42		01/01/2014	Paydown		364	364	383	382	.0	(18)	.0	(18)	.0	364	.0	.0	.0	.1	12/01/2042	1
3132HQ-MR-0	FHLMC Pool Q13968 MBS 3.000% 12/01/42		02/01/2014	Paydown		343	343	360	360	.0	(17)	.0	(17)	.0	343	.0	.0	.0	.2	12/01/2042	1
3132HQ-MR-0	FHLMC Pool Q13968 MBS 3.000% 12/01/42		03/01/2014	Paydown		352	352	370	370	.0	(17)	.0	(17)	.0	352	.0	.0	.0	.3	12/01/2042	1
3134G3-JR-2	FHLMC Note Non Call 0.450% 01/09/14		01/09/2014	Maturity		1,500,000	1,500,000	1,499,700	1,499,997	.0	.3	.0	.3	.0	1,500,000	.0	.0	.0	3,375	01/09/2014	1
3135G0-WJ-8	FNMA Note Non Call 0.875% 05/21/18		03/18/2014	Goldman Sachs		5,028,580	5,130,000	4,939,626	4,958,676	.0	8,018	.0	8,018	.0	4,966,894	.0	61,686	61,686	14,713	05/21/2018	1
313603-JJ-2	FNMA FNR 1989-90 E CMO PAC 8.700% 12/25/19		01/01/2014	Paydown		360	360	362	358	.0	.1	.0	.1	.0	360	.0	.0	.0	.3	12/25/2019	1
313603-JJ-2	FNMA FNR 1989-90 E CMO PAC 8.700% 12/25/19		02/01/2014	Paydown		141	141	142	140	.0	.0	.0	.0	.0	141	.0	.0	.0	.2	12/25/2019	1
313603-JJ-2	FNMA FNR 1989-90 E CMO PAC 8.700% 12/25/19		03/01/2014	Paydown		293	293	295	292	.0	.1	.0	.1	.0	293	.0	.0	.0	.6	12/25/2019	1
31368H-LW-1	FNMA Pool 190341 MBS 5.000% 09/01/18		01/01/2014	Paydown		20,416	20,416	21,998	21,517	.0	(1,101)	.0	(1,101)	.0	20,416	.0	.0	.0	.85	09/01/2018	1
31368H-LW-1	FNMA Pool 190341 MBS 5.000% 09/01/18		02/01/2014	Paydown		22,618	22,618	24,371	23,838	.0	(1,219)	.0	(1,219)	.0	22,618	.0	.0	.0	188	09/01/2018	1
31368H-LW-1	FNMA Pool 190341 MBS 5.000% 09/01/18		03/01/2014	Paydown		19,605	19,605	21,124	20,662	.0	(1,057)	.0	(1,057)	.0	19,605	.0	.0	.0	245	09/01/2018	1
31371L-JY-6	FNMA Pool 255079 MBS 5.000% 02/01/19		01/01/2014	Paydown		8,830	8,830	8,678	8,725	.0	105	.0	105	.0	8,830	.0	.0	.0	.37	02/01/2019	1
31371L-JY-6	FNMA Pool 255079 MBS 5.000% 02/01/19		02/01/2014	Paydown		8,840	8,840	8,688	8,735	.0	105	.0	105	.0	8,840	.0	.0	.0	.74	02/01/2019	1
31371L-JY-6	FNMA Pool 255079 MBS 5.000% 02/01/19		03/01/2014	Paydown		8,194	8,194	8,053	8,097	.0	97	.0	97	.0	8,194	.0	.0	.0	102	02/01/2019	1
31374T-VR-7	FNMA Pool 323824 MBS 8.000% 05/01/29		01/01/2014	Paydown		25	25	26	25	.0	.0	.0	.0	.0	25	.0	.0	.0	.0	05/01/2029	1
31374T-VR-7	FNMA Pool 323824 MBS 8.000% 05/01/29		02/01/2014	Paydown		33	33	34	33	.0	.0	.0	.0	.0	33	.0	.0	.0	.0	05/01/2029	1
31374T-VR-7	FNMA Pool 323824 MBS 8.000% 05/01/29		03/01/2014	Paydown		42	42	43	43	.0	.0	.0	.0	.0	42	.0	.0	.0	.1	05/01/2029	1
31378X-RG-3	FNMA Pool 411887 MBS 8.000% 09/01/27		01/01/2014	Paydown		11	11	12	11	.0	.0	.0	.0	.0	11	.0	.0	.0	.0	09/01/2027	1
31378X-RG-3	FNMA Pool 411887 MBS 8.000% 09/01/27		02/01/2014	Paydown		11	11	12	12	.0	.0	.0	.0	.0	11	.0	.0	.0	.0	09/01/2027	1
31378X-RG-3	FNMA Pool 411887 MBS 8.000% 09/01/27		03/01/2014	Paydown		317	317	321	320	.0	(3)	.0	(3)	.0	317	.0	.0	.0	.6	09/01/2027	1
3137EA-CT-4	FHLMC Note Non Call 2.500% 05/27/16		03/18/2014	Citi Group		1,206,021	1,220,524	1,220,524	1,190,389	.0	(3,093)	.0	(3,093)	.0	1,187,295	.0	18,726	18,726	8,983	05/27/2016	1
31380E-US-1	FNMA Pool 438093 MBS 8.000% 05/01/25		01/01/2014	Paydown		16	16	16	16	.0	.0	.0	.0	.0	16	.0	.0	.0	.0	05/01/2025	1
31380E-US-1	FNMA Pool 438093 MBS 8.000% 05/01/25		02/01/2014	Paydown		16	16	16	16	.0	.0	.0	.0	.0	16	.0	.0	.0	.0	05/01/2025	1
31380E-US-1	FNMA Pool 438093 MBS 8.000% 05/01/25		03/01/2014	Paydown		16	16	17	17	.0	.0	.0	.0	.0	16	.0	.0	.0	.0	05/01/2025	1
3138A2-BQ-1	FNMA Pool AH0946 MBS 4.000% 12/01/40		01/01/2014	Paydown		3,421	3,421	3,596	3,594	.0	(173)	.0	(173)	.0	3,421	.0	.0	.0	.11	12/01/2040	1
3138A2-BQ-1	FNMA Pool AH0946 MBS 4.000% 12/01/40		02/01/2014	Paydown		2,966	2,966	3,117	3,115	.0	(150)	.0	(150)	.0	2,966	.0	.0	.0	.20	12/01/2040	1
3138A2-BQ-1	FNMA Pool AH0946 MBS 4.000% 12/01/40		03/01/2014	Paydown		1,950	1,950	2,050	2,049	.0	(98)	.0	(98)	.0	1,950	.0	.0	.0	.20	12/01/2040	1
3138A6-KC-3	FNMA Pool AH4790 MBS 4.000% 02/01/26		01/01/2014	Paydown		16,826	16,826	17,654	17,564	.0	(738)	.0	(738)	.0	16,826	.0	.0	.0	.56	02/01/2026	1
3138A6-KC-3	FNMA Pool AH4790 MBS 4.000% 02/01/26		02/01/2014	Paydown		17,127	17,127	17,970	17,879	.0	(752)	.0	(752)	.0	17,127	.0	.0	.0	.114	02/01/2026	1
3138A6-KC-3	FNMA Pool AH4790 MBS 4.000% 02/01/26		03/01/2014	Paydown		115,070	115,070	120,734	120,120	.0	(5,049)	.0	(5,049)	.0	115,070	.0	.0	.0	1,151	02/01/2026	1
3138A6-Y2-0	FNMA Pool AH5228 MBS 3.500% 01/01/26		01/01/2014	Paydown		2,670	2,670	2,806	2,791	.0	(121)	.0	(121)	.0	2,670	.0	.0	.0	.8	01/01/2026	1
3138A6-Y2-0	FNMA Pool AH5228 MBS 3.500% 01/01/26		02/01/2014	Paydown		2,573	2,573	2,704	2,690	.0	(117)	.0	(117)	.0	2,573	.0	.0	.0	15	01/01/2026	1

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
3138A6-Y2-0	FNMA Pool AH5228 MBS 3.500% 01/01/26		03/01/2014	Paydown		4,820	4,820	5,066	5,040	.0	(219)	.0	(219)	.0	4,820	.0	.0	.0	.42	01/01/2026	1
3138A8-Y5-9	FNMA Pool AH7031 MBS 4.500% 03/01/41		01/01/2014	Paydown		28,610	28,610	30,886	30,878	.0	(2,268)	.0	(2,268)	.0	28,610	.0	.0	.0	.107	03/01/2041	1
3138A8-Y5-9	FNMA Pool AH7031 MBS 4.500% 03/01/41		02/01/2014	Paydown		24,316	24,316	26,249	26,243	.0	(1,927)	.0	(1,927)	.0	24,316	.0	.0	.0	.182	03/01/2041	1
3138A8-Y5-9	FNMA Pool AH7031 MBS 4.500% 03/01/41		03/01/2014	Paydown		39,168	39,168	42,283	42,273	.0	(3,104)	.0	(3,104)	.0	39,168	.0	.0	.0	.441	03/01/2041	1
3138A8-YD-2	FNMA Pool AH7007 MBS 4.000% 03/01/41		01/01/2014	Paydown		3,397	3,397	3,576	3,574	.0	(177)	.0	(177)	.0	3,397	.0	.0	.0	.11	03/01/2041	1
3138A8-YD-2	FNMA Pool AH7007 MBS 4.000% 03/01/41		02/01/2014	Paydown		4,434	4,434	4,668	4,665	.0	(231)	.0	(231)	.0	4,434	.0	.0	.0	.30	03/01/2041	1
3138A8-YD-2	FNMA Pool AH7007 MBS 4.000% 03/01/41		03/01/2014	Paydown		2,591	2,591	2,728	2,726	.0	(135)	.0	(135)	.0	2,591	.0	.0	.0	.26	03/01/2041	1
3138A8-TT-6	FNMA Pool AH9561 MBS 3.500% 08/01/26		01/01/2014	Paydown		1,830	1,830	1,926	1,917	.0	(87)	.0	(87)	.0	1,830	.0	.0	.0	.5	08/01/2026	1
3138A8-TT-6	FNMA Pool AH9561 MBS 3.500% 08/01/26		02/01/2014	Paydown		1,980	1,980	2,084	2,074	.0	(94)	.0	(94)	.0	1,980	.0	.0	.0	.12	08/01/2026	1
3138A8-TT-6	FNMA Pool AH9561 MBS 3.500% 08/01/26		03/01/2014	Paydown		1,845	1,845	1,942	1,933	.0	(87)	.0	(87)	.0	1,845	.0	.0	.0	.16	08/01/2026	1
3138A8-TT-6	FNMA Pool AH9561 MBS 3.500% 08/01/26		03/05/2014	JP Morgan Chase	340,335	321,854	321,854	338,651	337,067	.0	(17)	.0	(17)	.0	337,050	.0	3,285	3,285	3,098	08/01/2026	1
3138AM-3T-0	FNMA Pool A18009 MBS 3.500% 08/01/26		01/01/2014	Paydown		1,102	1,102	1,162	1,156	.0	(53)	.0	(53)	.0	1,102	.0	.0	.0	.3	08/01/2026	1
3138AM-3T-0	FNMA Pool A18009 MBS 3.500% 08/01/26		02/01/2014	Paydown		1,075	1,075	1,133	1,127	.0	(52)	.0	(52)	.0	1,075	.0	.0	.0	.6	08/01/2026	1
3138AM-3T-0	FNMA Pool A18009 MBS 3.500% 08/01/26		03/01/2014	Paydown		1,267	1,267	1,336	1,329	.0	(61)	.0	(61)	.0	1,267	.0	.0	.0	.11	08/01/2026	1
3138AM-3T-0	FNMA Pool A18009 MBS 3.500% 08/01/26		03/05/2014	Nomura Securities		167,457	158,252	166,770	165,915	.0	.6	.0	.6	.0	165,921	.0	1,536	1,536	1,523	08/01/2026	1
3138AM-3U-7	FNMA Pool A18010 MBS 3.500% 08/01/26		01/01/2014	Paydown		32,657	32,657	34,427	34,257	.0	(1,600)	.0	(1,600)	.0	32,657	.0	.0	.0	.95	08/01/2026	1
3138AM-3U-7	FNMA Pool A18010 MBS 3.500% 08/01/26		02/01/2014	Paydown		4,764	4,764	5,022	4,997	.0	(233)	.0	(233)	.0	4,764	.0	.0	.0	.28	08/01/2026	1
3138AM-3U-7	FNMA Pool A18010 MBS 3.500% 08/01/26		03/01/2014	Paydown		4,720	4,720	4,975	4,951	.0	(231)	.0	(231)	.0	4,720	.0	.0	.0	.41	08/01/2026	1
3138AN-6M-0	FNMA Pool A18975 MBS 3.500% 09/01/26		01/01/2014	Paydown		9,611	9,611	10,110	10,062	.0	(450)	.0	(450)	.0	9,611	.0	.0	.0	.28	09/01/2026	1
3138AN-6M-0	FNMA Pool A18975 MBS 3.500% 09/01/26		02/01/2014	Paydown		3,078	3,078	3,238	3,223	.0	(144)	.0	(144)	.0	3,078	.0	.0	.0	.18	09/01/2026	1
3138AN-6M-0	FNMA Pool A18975 MBS 3.500% 09/01/26		03/01/2014	Paydown		3,057	3,057	3,216	3,200	.0	(143)	.0	(143)	.0	3,057	.0	.0	.0	.27	09/01/2026	1
3138AN-6M-0	FNMA Pool A18975 MBS 3.500% 09/01/26		03/05/2014	Morgan Stanley	494,459	467,383	467,383	491,665	489,285	.0	.28	.0	.28	.0	489,313	.0	5,146	5,146	4,499	09/01/2026	1
3138AR-X5-8	FNMA Pool AJ0699 MBS 4.500% 09/01/41		01/01/2014	Paydown		28,528	28,528	30,757	30,750	.0	(2,222)	.0	(2,222)	.0	28,528	.0	.0	.0	.107	09/01/2041	1
3138AR-X5-8	FNMA Pool AJ0699 MBS 4.500% 09/01/41		02/01/2014	Paydown		2,125	2,125	2,291	2,291	.0	(166)	.0	(166)	.0	2,125	.0	.0	.0	.16	09/01/2041	1
3138AR-X5-8	FNMA Pool AJ0699 MBS 4.500% 09/01/41		03/01/2014	Paydown		2,151	2,151	2,319	2,319	.0	(168)	.0	(168)	.0	2,151	.0	.0	.0	.24	09/01/2041	1
3138AV-EN-9	FNMA Pool AJ4640 MBS 4.000% 10/01/41		01/01/2014	Paydown		9,435	9,435	9,959	9,953	.0	(517)	.0	(517)	.0	9,435	.0	.0	.0	.31	10/01/2041	1
3138AV-EN-9	FNMA Pool AJ4640 MBS 4.000% 10/01/41		02/01/2014	Paydown		773	773	816	816	.0	(42)	.0	(42)	.0	773	.0	.0	.0	.5	10/01/2041	1
3138AV-EN-9	FNMA Pool AJ4640 MBS 4.000% 10/01/41		03/01/2014	Paydown		775	775	818	818	.0	(43)	.0	(43)	.0	775	.0	.0	.0	.8	10/01/2041	1
3138AX-BX-8	FNMA Pool AJ5453 MBS 4.500% 11/01/41		01/01/2014	Paydown		75,967	75,967	82,033	82,012	.0	(6,045)	.0	(6,045)	.0	75,967	.0	.0	.0	.285	11/01/2041	1
3138AX-BX-8	FNMA Pool AJ5453 MBS 4.500% 11/01/41		02/01/2014	Paydown		44,100	44,100	47,621	47,609	.0	(3,509)	.0	(3,509)	.0	44,100	.0	.0	.0	.331	11/01/2041	1
3138AX-BX-8	FNMA Pool AJ5453 MBS 4.500% 11/01/41		03/01/2014	Paydown		7,865	7,865	8,493	8,491	.0	(626)	.0	(626)	.0	7,865	.0	.0	.0	.89	11/01/2041	1
3138EO-LN-7	FNMA Pool AJ7532 MBS 3.500% 01/01/27		01/01/2014	Paydown		7,939	7,939	8,432	8,391	.0	(452)	.0	(452)	.0	7,939	.0	.0	.0	.23	01/01/2027	1
3138EO-LN-7	FNMA Pool AJ7532 MBS 3.500% 01/01/27		02/01/2014	Paydown		8,290	8,290	8,804	8,762	.0	(472)	.0	(472)	.0	8,290	.0	.0	.0	.48	01/01/2027	1
3138EO-LN-7	FNMA Pool AJ7532 MBS 3.500% 01/01/27		03/01/2014	Paydown		7,628	7,628	8,101	8,062	.0	(434)	.0	(434)	.0	7,628	.0	.0	.0	.67	01/01/2027	1
3138EO-RK-7	FNMA Pool AJ7689 MBS 4.000% 12/01/41		01/01/2014	Paydown		6,371	6,371	6,711	6,707	.0	(336)	.0	(336)	.0	6,371	.0	.0	.0	.21	12/01/2041	1
3138EO-RK-7	FNMA Pool AJ7689 MBS 4.000% 12/01/41		02/01/2014	Paydown		4,155	4,155	4,377	4,374	.0	(219)	.0	(219)	.0	4,155	.0	.0	.0	.28	12/01/2041	1
3138EO-RK-7	FNMA Pool AJ7689 MBS 4.000% 12/01/41		03/01/2014	Paydown		3,725	3,725	3,923	3,921	.0	(196)	.0	(196)	.0	3,725	.0	.0	.0	.37	12/01/2041	1
3138EE-TJ-2	FNMA Pool AK9896 MBS 3.500% 07/01/42		01/01/2014	Paydown		4,385	4,385	4,679	4,672	.0	(287)	.0	(287)	.0	4,385	.0	.0	.0	.13	07/01/2042	1
3138EE-TJ-2	FNMA Pool AK9896 MBS 3.500% 07/01/42		02/01/2014	Paydown		7,758	7,758	8,278	8,266	.0	(508)	.0	(508)	.0	7,758	.0	.0	.0	.45	07/01/2042	1
3138EE-TJ-2	FNMA Pool AK9896 MBS 3.500% 07/01/42		03/01/2014	Paydown		22,035	22,035	23,512	23,477	.0	(1,442)	.0	(1,442)	.0	22,035	.0	.0	.0	.193	07/01/2042	1
3138EH-FB-3	FNMA Pool AL1061 MBS 4.000% 02/01/41		01/01/2014	Paydown		19,856	19,856	20,904	20,892	.0	(1,037)	.0	(1,037)	.0	19,856	.0	.0	.0	.66	02/01/2041	1
3138EH-FB-3	FNMA Pool AL1061 MBS 4.000% 02/01/41		02/01/2014	Paydown		10,177	10,177	10,715	10,709	.0	(531)	.0	(531)	.0	10,177	.0	.0	.0	.68	02/01/2041	1
3138EH-FB-3	FNMA Pool AL1061 MBS 4.000% 02/01/41		03/01/2014	Paydown		12,360	12,360	13,013	13,006	.0	(645)	.0	(645)	.0	12,360	.0	.0	.0	.124	02/01	

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2			3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
	CUSIP Ident-ification	Description		For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11	12	13	14	15	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
	3138M9-3C-3	FNMA Pool AP6194 MBS 3.500% 08/01/42			01/01/2014	Paydown		14,297	14,297	15,334	15,309	.0	(1,012)	.0	(1,012)	.0	14,297	.0	.0	.0	.42	08/01/2042	1
	3138M9-3C-3	FNMA Pool AP6194 MBS 3.500% 08/01/42			02/01/2014	Paydown		.881	.881	.945	.943	.0	(62)	.0	(62)	.0	.881	.0	.0	.0	.5	08/01/2042	1
	3138M9-3C-3	FNMA Pool AP6194 MBS 3.500% 08/01/42			03/01/2014	Paydown		.904	.904	.905	.904	.0	(60)	.0	(60)	.0	.844	.0	.0	.0	.7	08/01/2042	1
	3138MM-NT-5	FNMA Pool A05801 MBS 3.000% 11/01/42			01/01/2014	Paydown		.859	.859	.905	.904	.0	(45)	.0	(45)	.0	.859	.0	.0	.0	.2	11/01/2042	1
	3138MM-NT-5	FNMA Pool A05801 MBS 3.000% 11/01/42			02/01/2014	Paydown		.878	.878	.925	.924	.0	(46)	.0	(46)	.0	.878	.0	.0	.0	.4	11/01/2042	1
	3138MM-NT-5	FNMA Pool A05801 MBS 3.000% 11/01/42			03/01/2014	Paydown		.907	.907	.956	.955	.0	(48)	.0	(48)	.0	.907	.0	.0	.0	.7	11/01/2042	1
	3138MM-NT-5	FNMA Pool A05801 MBS 3.000% 11/01/42			03/05/2014	Nomura Securities		451,227	465,520	490,524	490,046	.0	.60	.0	.60	.0	490,106	.0	(38,879)	(38,879)	3,841	11/01/2042	1
	3138MS-A4-1	FNMA Pool A09926 MBS 3.000% 12/01/42			01/01/2014	Paydown		.321	.321	.338	.337	.0	(16)	.0	(16)	.0	.321	.0	.0	.0	.1	12/01/2042	1
	3138MS-A4-1	FNMA Pool A09926 MBS 3.000% 12/01/42			02/01/2014	Paydown		.304	.304	.320	.319	.0	(15)	.0	(15)	.0	.304	.0	.0	.0	.2	12/01/2042	1
	3138MS-A4-1	FNMA Pool A09926 MBS 3.000% 12/01/42			03/01/2014	Paydown		.299	.299	.315	.314	.0	(15)	.0	(15)	.0	.299	.0	.0	.0	.2	12/01/2042	1
	3138NW-XS-3	FNMA Pool AR0688 MBS 3.000% 12/01/42			01/01/2014	Paydown		.143	.143	.150	.150	.0	(7)	.0	(7)	.0	.143	.0	.0	.0	.0	12/01/2042	1
	3138NW-XS-3	FNMA Pool AR0688 MBS 3.000% 12/01/42			02/01/2014	Paydown		.149	.149	.156	.156	.0	(7)	.0	(7)	.0	.149	.0	.0	.0	.1	12/01/2042	1
	3138NW-XS-3	FNMA Pool AR0688 MBS 3.000% 12/01/42			03/01/2014	Paydown		.171	.171	.179	.179	.0	(8)	.0	(8)	.0	.171	.0	.0	.0	.1	12/01/2042	1
	3138W2-W8-4	FNMA Pool AR5170 MBS 3.500% 06/01/43			01/01/2014	Paydown		7,969	7,969	8,272	8,268	.0	(299)	.0	(299)	.0	7,969	.0	.0	.0	.23	06/01/2043	1
	3138W2-W8-4	FNMA Pool AR5170 MBS 3.500% 06/01/43			02/01/2014	Paydown		.8,000	.8,000	.8,303	.8,300	.0	(300)	.0	(300)	.0	.8,000	.0	.0	.0	.47	06/01/2043	1
	3138W2-W8-4	FNMA Pool AR5170 MBS 3.500% 06/01/43			03/01/2014	Paydown		68,188	68,188	70,777	70,747	.0	(2,559)	.0	(2,559)	.0	68,188	.0	.0	.0	.597	06/01/2043	1
	3138W3-LR-2	FNMA Pool AR5735 MBS 3.500% 02/01/43			01/01/2014	Paydown		.611	.611	.634	.634	.0	(23)	.0	(23)	.0	.611	.0	.0	.0	.2	02/01/2043	1
	3138W3-LR-2	FNMA Pool AR5735 MBS 3.500% 02/01/43			02/01/2014	Paydown		.689	.689	.715	.715	.0	(26)	.0	(26)	.0	.689	.0	.0	.0	.4	02/01/2043	1
	3138W3-LR-2	FNMA Pool AR5735 MBS 3.500% 02/01/43			03/01/2014	Paydown		.630	.630	.655	.654	.0	(24)	.0	(24)	.0	.630	.0	.0	.0	.6	02/01/2043	1
	3138W7-VG-6	FNMA Pool AR9614 MBS 3.500% 03/01/43			01/01/2014	Paydown		5,145	5,145	5,341	5,339	.0	(194)	.0	(194)	.0	5,145	.0	.0	.0	.15	03/01/2043	1
	3138W7-VG-6	FNMA Pool AR9614 MBS 3.500% 03/01/43			02/01/2014	Paydown		5,230	5,230	5,430	5,428	.0	(197)	.0	(197)	.0	5,230	.0	.0	.0	.31	03/01/2043	1
	3138W7-VG-6	FNMA Pool AR9614 MBS 3.500% 03/01/43			03/01/2014	Paydown		5,113	5,113	5,308	5,306	.0	(193)	.0	(193)	.0	5,113	.0	.0	.0	.45	03/01/2043	1
	3138WM-K5-9	FNMA Pool AT0315 MBS 3.500% 04/01/43			01/01/2014	Paydown		1,133	1,133	1,171	1,171	.0	(38)	.0	(38)	.0	1,133	.0	.0	.0	.3	04/01/2043	1
	3138WM-K5-9	FNMA Pool AT0315 MBS 3.500% 04/01/43			02/01/2014	Paydown		1,135	1,135	1,173	1,173	.0	(38)	.0	(38)	.0	1,135	.0	.0	.0	.7	04/01/2043	1
	3138WM-K5-9	FNMA Pool AT0315 MBS 3.500% 04/01/43			03/01/2014	Paydown		1,275	1,275	1,319	1,318	.0	(43)	.0	(43)	.0	1,275	.0	.0	.0	.11	04/01/2043	1
	31402C-4M-1	FNMA Pool 725428 MBS 5.000% 03/01/19			01/01/2014	Paydown		27,011	27,011	28,712	28,175	.0	(1,164)	.0	(1,164)	.0	27,011	.0	.0	.0	.113	03/01/2019	1
	31402C-4M-1	FNMA Pool 725428 MBS 5.000% 03/01/19			02/01/2014	Paydown		26,440	26,440	28,105	27,579	.0	(1,139)	.0	(1,139)	.0	26,440	.0	.0	.0	.220	03/01/2019	1
	31402C-4M-1	FNMA Pool 725428 MBS 5.000% 03/01/19			03/01/2014	Paydown		21,324	21,324	22,667	22,243	.0	(919)	.0	(919)	.0	21,324	.0	.0	.0	.267	03/01/2019	1
	31402W-LT-3	FNMA Pool 740238 MBS 6.000% 09/01/33			01/01/2014	Paydown		.96	.96	.100	.100	.0	(4)	.0	(4)	.0	.96	.0	.0	.0	.0	09/01/2033	1
	31402W-LT-3	FNMA Pool 740238 MBS 6.000% 09/01/33			02/01/2014	Paydown		.95	.95	.99	.99	.0	(4)	.0	(4)	.0	.95	.0	.0	.0	.1	09/01/2033	1
	31402W-LT-3	FNMA Pool 740238 MBS 6.000% 09/01/33			03/01/2014	Paydown		.95	.95	.100	.99	.0	(4)	.0	(4)	.0	.95	.0	.0	.0	.1	09/01/2033	1
	31403F-ZH-0	FNMA Pool 747844 MBS 5.500% 12/01/18			01/01/2014	Paydown		1,905	1,905	1,985	1,945	.0	(39)	.0	(39)	.0	1,905	.0	.0	.0	.9	12/01/2018	1
	31403F-ZH-0	FNMA Pool 747844 MBS 5.500% 12/01/18			02/01/2014	Paydown		2,066	2,066	2,152	2,109	.0	(43)	.0	(43)	.0	2,066	.0	.0	.0	.19	12/01/2018	1
	31403F-ZH-0	FNMA Pool 747844 MBS 5.500% 12/01/18			03/01/2014	Paydown		1,932	1,932	2,012	1,972	.0	(40)	.0	(40)	.0	1,932	.0	.0	.0	.27	12/01/2018	1
	31404V-GC-6	FNMA Pool 779695 MBS 5.500% 07/01/19			01/01/2014	Paydown		5,011	5,011	4,965	4,975	.0	.36	.0	.36	.0	5,011	.0	.0	.0	.23	07/01/2019	1
	31404V-GC-6	FNMA Pool 779695 MBS 5.500% 07/01/19			02/01/2014	Paydown		5,188	5,188	5,140	5,151	.0	.37	.0	.37	.0	5,188	.0	.0	.0	.48	07/01/2019	1
	31404V-GC-6	FNMA Pool 779695 MBS 5.500% 07/01/19			03/01/2014	Paydown		19,877	19,877	19,694	19,734	.0	.143	.0	.143	.0	19,877	.0	.0	.0	.273	07/01/2019	1
	31406B-A8-3	FNMA Pool 804731 MBS 6.000% 01/01/35			01/01/2014	Paydown		1,641	1,641	1,707	1,701	.0	(61)	.0	(61)	.0	1,641	.0	.0	.0	.8	01/01/2035	1
	31406B-A8-3	FNMA Pool 804731 MBS 6.000% 01/01/35			02/01/2014	Paydown		31,705	31,705	32,993	32,876	.0	(1,170)	.0	(1,170)	.0	31,705	.0	.0	.0	.317	01/01/2035	1
	31406B-A8-3	FNMA Pool 804731 MBS 6.000% 01/01/35			03/01/2014	Paydown		1,321	1,321	1,375	1,370	.0	(49)	.0	(49)	.0	1,321	.0	.0	.0	.20	01/01/2035	1
	31406C-VA-3	FNMA Pool 806209 MBS 6.000% 01/01/35			01/01/2014	Paydown		.770	.770	.801	.798	.0	(28)	.0	(28)	.0	.770	.0	.0	.0	.4	01/01/2035	1
	31406C-VA-3	FNMA Pool 806209 MBS 6.000% 01/01/35			02/01/2014	Paydown		.793	.793	.825	.822	.0	(29)	.0	(29)	.0	.793	.0	.0	.0	.8	01/01/2035	1
	31406C-VA-3	FNMA Pool 806209 MBS 6.000% 01/01/35			03/01/2014	Paydown		.776	.776	.807	.805	.0	(28)	.0	(28)	.0	.776	.0	.0	.0	.12	01/01/2035	1
	31406E-SC-9	FNMA Pool 807915 MBS 4.500% 04/01/20			01/01/2014	Paydown		9,406	9,406	9,109	9,191	.0	.216	.0	.216	.0	9,406	.0	.0	.0	.35	04/01/2020	1
	31406E-SC-9	FNMA Pool 807915 MBS 4.500% 04/01/20			02/01/2014	Paydown		4,484	4,484	4,343	4,382	.0	.103	.0	.103	.0	4,484	.0	.0	.0	.34	04/01/2020	1
	31406E-SC-9	FNMA Pool 807915 MBS 4.500% 04/01/20			03/01/2014	Paydown		6,404	6,404	6,202	6,258	.0	.147	.0	.147	.0	6,404	.0	.0	.0	.72	04/01/2020	1
	31406F-S8-5	FNMA Pool 808843 MBS 6.000% 01/01/35			01/01/2014	Paydown		15,011	15,011	15,616	15,562	.0	(551)	.0	(551)	.0	15,011	.0	.0	.0	.75	01/01/2035	1
	31406F-S8-5	FNMA Pool 808843 MBS 6.000% 01/01/35			02/01/2014	Paydown		.564	.564	.587	.585	.0	(21)	.0	(21)	.0	.564	.0	.0	.0	.6	01/01/2035	1
	31406F-S8-5	FNMA Pool 808843 MBS 6.000% 01/01/35			03/01/2014	Paydown		.533	.533	.555	.553	.0	(20)	.0	(20)	.0	.533	.0	.0	.0	.8	01/01/2035	1
	31406L-HM-3	FNMA Pool 813036 MBS 4.500% 03/01/20			01/01/2014	Paydown		4,306	4,306	4,170	4,209	.0	.97	.0	.97	.0	4,306	.0	.0	.0	.16	03/01/2020	1
	31406L-HM-3	FNMA Pool 813036 MBS 4.500% 03/01/20			02/01/2014	Paydown		4,307	4,307	4,171	4,210	.0	.97	.0	.97	.0	4,307	.0	.0	.0	.32	03/01/2020	1
	31406L-HM-3	FNMA Pool 813036 MBS 4.500% 03/01/20			03/01/2014	Paydown		4,498	4,498	4,356	4,396	.0	.102	.0	.102	.0	4,498	.0	.0	.0	.51	03/01/2020	1
	31406W-7B-4	FNMA Pool 822690 MBS 4.500% 04/01/20			01/01/2014	Paydown		2,378	2,378	2,271	2,302	.0	.76	.0	.76	.0	2,378	.0	.0	.0	.9	04/01/2020	1
	31406W-7B-4	FNMA Pool 822690 MBS 4.500% 04/01/20			02/01/2014	Paydown		2,288	2,288	2,185	2,215	.0	.74	.0	.74	.0	2,288	.0	.0	.0	.17	04/01/2020	1
	31406W-7B-4	FNMA Pool 822690 MBS 4.500% 04/01/20			03/01/2014	Paydown		2,310	2,310	2,206	2,236	.0	.74	.0	.74	.0	2,310	.0	.0	.0</			

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
	CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor-tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn-ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
31407N-FK-4	FNMA Pool 835470 MBS 5.000%	09/01/20	01/01/2014	Paydown			4,157	4,157	4,024	4,056	.0	101	.0	101	.0	4,157	.0	.0	.0	.17	09/01/2020	1
31407N-FK-4	FNMA Pool 835470 MBS 5.000%	09/01/20	02/01/2014	Paydown			2,450	2,450	2,372	2,391	.0	59	.0	59	.0	2,450	.0	.0	.0	.20	09/01/2020	1
31407N-FK-4	FNMA Pool 835470 MBS 5.000%	09/01/20	03/01/2014	Paydown			2,513	2,513	2,433	2,452	.0	61	.0	61	.0	2,513	.0	.0	.0	.31	09/01/2020	1
31407S-GA-4	FNMA Pool 839093 MBS 5.000%	10/01/20	01/01/2014	Paydown			12,331	12,331	11,922	12,029	.0	302	.0	302	.0	12,331	.0	.0	.0	.51	10/01/2020	1
31407S-GA-4	FNMA Pool 839093 MBS 5.000%	10/01/20	02/01/2014	Paydown			2,682	2,682	2,593	2,616	.0	66	.0	66	.0	2,682	.0	.0	.0	.22	10/01/2020	1
31407S-GA-4	FNMA Pool 839093 MBS 5.000%	10/01/20	03/01/2014	Paydown			7,322	7,322	7,079	7,143	.0	179	.0	179	.0	7,322	.0	.0	.0	.92	10/01/2020	1
31410D-VH-0	FNMA Pool 886316 MBS 6.000%	06/01/36	01/01/2014	Paydown			165	165	163	163	.0	2	.0	2	.0	165	.0	.0	.0	.1	06/01/2036	1
31410D-VH-0	FNMA Pool 886316 MBS 6.000%	06/01/36	02/01/2014	Paydown			166	166	164	164	.0	2	.0	2	.0	166	.0	.0	.0	.2	06/01/2036	1
31410D-VH-0	FNMA Pool 886316 MBS 6.000%	06/01/36	03/01/2014	Paydown			167	167	164	165	.0	2	.0	2	.0	167	.0	.0	.0	.2	06/01/2036	1
31410N-MA-3	FNMA Pool 892353 MBS 6.000%	07/01/36	01/01/2014	Paydown			226	226	222	222	.0	3	.0	3	.0	226	.0	.0	.0	.1	07/01/2036	1
31410N-MA-3	FNMA Pool 892353 MBS 6.000%	07/01/36	02/01/2014	Paydown			227	227	224	224	.0	3	.0	3	.0	227	.0	.0	.0	.2	07/01/2036	1
31410N-MA-3	FNMA Pool 892353 MBS 6.000%	07/01/36	03/01/2014	Paydown			228	228	225	225	.0	3	.0	3	.0	228	.0	.0	.0	.3	07/01/2036	1
31416B-RB-6	FNMA Pool 995182 MBS 5.500%	06/01/20	01/01/2014	Paydown			15,145	15,145	16,560	16,238	.0	(1,093)	.0	(1,093)	.0	15,145	.0	.0	.0	.69	06/01/2020	1
31416B-RB-6	FNMA Pool 995182 MBS 5.500%	06/01/20	02/01/2014	Paydown			15,541	15,541	16,993	16,662	.0	(1,121)	.0	(1,121)	.0	15,541	.0	.0	.0	.142	06/01/2020	1
31416B-RB-6	FNMA Pool 995182 MBS 5.500%	06/01/20	03/01/2014	Paydown			15,922	15,922	17,410	17,071	.0	(1,149)	.0	(1,149)	.0	15,922	.0	.0	.0	.219	06/01/2020	1
31416X-GC-9	FNMA Pool AB2666 MBS 4.500%	04/01/26	01/01/2014	Paydown			1,742	1,742	1,856	1,845	.0	(103)	.0	(103)	.0	1,742	.0	.0	.0	.7	04/01/2026	1
31416X-GC-9	FNMA Pool AB2666 MBS 4.500%	04/01/26	02/01/2014	Paydown			1,734	1,734	1,847	1,836	.0	(102)	.0	(102)	.0	1,734	.0	.0	.0	.13	04/01/2026	1
31416X-GC-9	FNMA Pool AB2666 MBS 4.500%	04/01/26	03/01/2014	Paydown			1,753	1,753	1,868	1,857	.0	(103)	.0	(103)	.0	1,753	.0	.0	.0	.20	04/01/2026	1
31417B-QQ-3	FNMA Pool AB4962 MBS 4.000%	04/01/42	01/01/2014	Paydown			7,954	7,954	8,486	8,472	.0	(518)	.0	(518)	.0	7,954	.0	.0	.0	.27	04/01/2042	1
31417B-QQ-3	FNMA Pool AB4962 MBS 4.000%	04/01/42	02/01/2014	Paydown			6,797	6,797	7,252	7,239	.0	(442)	.0	(442)	.0	6,797	.0	.0	.0	.45	04/01/2042	1
31417B-QQ-3	FNMA Pool AB4962 MBS 4.000%	04/01/42	03/01/2014	Paydown			6,848	6,848	7,306	7,293	.0	(446)	.0	(446)	.0	6,848	.0	.0	.0	.68	04/01/2042	1
31417D-M7-5	FNMA Pool AB6681 MBS 3.000%	10/01/42	01/01/2014	Paydown			14,612	14,612	15,334	15,320	.0	(708)	.0	(708)	.0	14,612	.0	.0	.0	.37	10/01/2042	1
31417D-M7-5	FNMA Pool AB6681 MBS 3.000%	10/01/42	02/01/2014	Paydown			2,146	2,146	2,252	2,250	.0	(104)	.0	(104)	.0	2,146	.0	.0	.0	.11	10/01/2042	1
31417D-M7-5	FNMA Pool AB6681 MBS 3.000%	10/01/42	03/01/2014	Paydown			482	482	506	505	.0	(23)	.0	(23)	.0	482	.0	.0	.0	.4	10/01/2042	1
31417E-CM-1	FNMA Pool AB7275 MBS 3.000%	12/01/42	01/01/2014	Paydown			2,625	2,625	2,752	2,752	.0	(128)	.0	(128)	.0	2,625	.0	.0	.0	.7	12/01/2042	1
31417E-CM-1	FNMA Pool AB7275 MBS 3.000%	12/01/42	02/01/2014	Paydown			661	661	694	693	.0	(32)	.0	(32)	.0	661	.0	.0	.0	.3	12/01/2042	1
31417E-CM-1	FNMA Pool AB7275 MBS 3.000%	12/01/42	03/01/2014	Paydown			2,884	2,884	3,027	3,024	.0	(140)	.0	(140)	.0	2,884	.0	.0	.0	.22	12/01/2042	1
31417E-CM-1	FNMA Pool AB7275 MBS 3.000%	12/01/42	03/05/2014	Nomura Securities			332,707	343,523	360,538	360,215	.0	45	.0	45	.0	360,260	.0	(27,552)	(27,552)	2,834	12/01/2042	1
31419M-CW-9	FNMA Pool AE9984 MBS 3.500%	05/01/26	01/01/2014	Paydown			3,383	3,383	3,556	3,537	.0	(154)	.0	(154)	.0	3,383	.0	.0	.0	.10	05/01/2026	1
31419M-CW-9	FNMA Pool AE9984 MBS 3.500%	05/01/26	02/01/2014	Paydown			2,114	2,114	2,222	2,210	.0	(96)	.0	(96)	.0	2,114	.0	.0	.0	.12	05/01/2026	1
31419M-CW-9	FNMA Pool AE9984 MBS 3.500%	05/01/26	03/01/2014	Paydown			618	618	649	646	.0	(28)	.0	(28)	.0	618	.0	.0	.0	.5	05/01/2026	1
31419M-CW-9	FNMA Pool AE9984 MBS 3.500%	05/01/26	03/05/2014	Nomura Securities			100,568	95,124	99,970	99,441	.0	(10)	.0	(10)	.0	99,431	.0	1,137	1,137	.916	05/01/2026	1
31419M-CZ-2	FNMA Pool AE9987 MBS 3.500%	07/01/26	01/01/2014	Paydown			3,048	3,048	3,202	3,185	.0	(137)	.0	(137)	.0	3,048	.0	.0	.0	.9	07/01/2026	1
31419M-CZ-2	FNMA Pool AE9987 MBS 3.500%	07/01/26	02/01/2014	Paydown			1,591	1,591	1,671	1,662	.0	(72)	.0	(72)	.0	1,591	.0	.0	.0	.9	07/01/2026	1
31419M-CZ-2	FNMA Pool AE9987 MBS 3.500%	07/01/26	03/01/2014	Paydown			1,599	1,599	1,680	1,671	.0	(72)	.0	(72)	.0	1,599	.0	.0	.0	.14	07/01/2026	1
31419M-CZ-2	FNMA Pool AE9987 MBS 3.500%	07/01/26	03/05/2014	Nomura Securities			234,898	222,217	233,449	232,220	.0	(20)	.0	(20)	.0	232,201	.0	2,698	2,698	2,139	07/01/2026	1
49130P-6J-8	KY Hsg Corp Hsg Rev Bond Cont Call 5.530%	07/01/37	02/05/2014	Call	100.0000		10,000	10,000	10,000	10,000	.0	.0	.0	.0	.0	10,000	.0	.0	.0	.329	07/01/2037	1FE
60636X-L6-8	MO St Hsg Dev Comm Sgl Rev Bond Cont Call Sink 6.250% 09/01/32	03/01/2014	03/01/2014	Call	100.0000		95,000	95,000	97,850	96,097	.0	(1,097)	.0	(1,097)	.0	95,000	.0	.0	.0	2,969	09/01/2032	1FE
647310-K2-6	NM St Sev Tax Rev Bond Non Call 5.000%	07/01/19	03/19/2014	Morgan Stanley			2,201,630	1,850,000	2,160,430	2,044,110	.0	(7,428)	.0	(7,428)	.0	2,036,682	.0	164,947	164,947	.67,576	07/01/2019	1FE
812728-PB-3	SEATTLE WA WTR S Rev Bond Non Call 5.000%	02/01/14	02/01/2014	Maturity			1,230,000	1,230,000	1,333,886	1,231,834	.0	(1,834)	.0	(1,834)	.0	1,230,000	.0	.0	.0	.30,750	02/01/2014	1FE
836517-EE-8	South Band IN Cnty Sch Bldg Rev Bond Non Call 5.000% 01/05/14	01/05/2014	01/05/2014	Maturity			1,315,000	1,315,000	1,418,412	1,315,221	.0	(221)	.0	(221)	.0	1,315,000	.0	.0	.0	.32,875	01/05/2014	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues						24,357,534	23,364,001	24,605,205	24,101,959	0	(122,419)	0	(122,419)	0	23,979,526	0	378,009	378,009	289,068	XXX	XXX
00206R-AR-3	AT&T INC Corp Note MW 45BP 5.800% 02/15/19	03/19/2014	03/19/2014	Merrill Lynch			1,190,097	1,025,000	1,098,134	1,070,815	.0	(1,783)	.0	(1,783)	.0	1,069,032	.0	121,065	121,065	.36,165	02/15/2019	1FE
03061U-AB-9	Americredit Auto Rec Tr AMCAR 2012-3 A2 ABS 0.710% 12/08/15	01/08/2014	01/08/2014	Paydown			27,552	27,552	27,551	27,552	.0	1	.0	1	.0	27,552	.0	.0	.0	.16	12/08/2015	1FE
03061U-AB-9	Americredit Auto Rec Tr AMCAR 2012-3 A2 ABS 0.710% 12/08/15	02/08/2014	02/08/2014	Paydown			29,868	29,868	29,866	29,868	.0	1	.0	1	.0	29,868	.0	.0	.0	.35	12/08/2015	1FE
03061U-AB-9	Americredit Auto Rec Tr AMCAR 2012-3 A2 ABS 0.710% 12/08/15	03/08/2014	03/08/2014	Paydown			29,126	29,126	29,124	29,126	.0	1	.0	1	.0	29,126	.0	.0	.0	.52	12/08/2015	1FE
03063X-AC-9	Americredit Auto Rec Tr AMCAR 2012-4 A2 ABS 0.490% 04/08/16	01/08/2014	01/08/2014	Paydown			54,141	54,141	54,139	54,140	.0	1	.0	1	.0	54,141	.0	.0	.0	.22	04/08/2016	1FE

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
03063X-AC-9	Americredit Auto Rec Tr AMCAR 2012-4 A2 ABS 0.490% 04/08/16		02/08/2014	Paydown		62,189	62,189	62,186	62,188	0	1	0	1	0	62,189	0	0	0	51	04/08/2016	1FE
03063X-AC-9	Americredit Auto Rec Tr AMCAR 2012-4 A2 ABS 0.490% 04/08/16		03/08/2014	Paydown		60,400	60,400	60,398	60,400	0	1	0	1	0	60,400	0	0	0	74	04/08/2016	1FE
03065C-AB-5	AMERICREDIT AUTO AMCAR 2013-4 A2 ABS 0.740% 11/08/16		03/08/2014	Paydown		24,706	24,706	24,705	24,705	0	1	0	1	0	24,706	0	0	0	46	11/08/2016	1FE
03523T-AM-0	ANHEUSER-BUSCH Corp Note MW 30BP PPut 4.125% 01/15/15		03/18/2014	Bank of New York		1,338,883	1,300,000	1,380,587	1,347,677	0	(9,977)	0	(9,977)	0	1,337,700	0	1,183	1,183	36,644	01/15/2015	1FE
05522R-AY-4	BANK OF AMERICA BACCT 2007-B3 3 ABS 0.355% 08/15/16		03/17/2014	Paydown		530,000	530,000	529,503	529,730	0	270	0	270	0	530,000	0	0	0	483	08/15/2016	1FE
06051G-EC-9	BANK OF AMER CRP Corp Note Non Call 5.625% 07/01/20		03/19/2014	Merrill Lynch		1,126,939	985,000	1,020,450	1,013,742	0	(858)	0	(858)	0	1,012,884	0	114,054	114,054	40,477	07/01/2020	1FE
09247X-AK-7	BlackRock Inc Corp Note MW 15BP 1.375% 06/01/15		01/14/2014	Wachovia Bank		1,468,459	1,450,000	1,472,544	1,466,089	0	(498)	0	(498)	0	1,465,591	0	2,867	2,867	2,548	06/01/2015	1FE
12513Y-AC-4	Citi Deut Bank CD 2007-CD4 A2B CMBS 5.205% 12/11/49		01/01/2014	Paydown		18,458	18,458	18,329	18,431	0	27	0	27	0	18,458	0	0	0	209	12/11/2049	1FM
12513Y-AC-4	Citi Deut Bank CD 2007-CD4 A2B CMBS 5.205% 12/11/49		03/01/2014	Paydown		48,949	48,949	48,605	48,877	0	72	0	72	0	48,949	0	0	0	979	12/11/2049	1FM
12625H-AB-8	CNH Equipment Tr CNH 2013-B A2 ABS 0.440% 10/17/16		03/15/2014	Paydown		84,618	84,618	84,617	84,617	0	1	0	1	0	84,618	0	0	0	93	10/17/2016	1FE
14313M-AB-0	Carmax Auto Own Tr CARMX 2013-2 A2 ABS 0.420% 06/15/16		01/15/2014	Paydown		87,584	87,584	87,581	87,582	0	2	0	2	0	87,584	0	0	0	31	06/15/2016	1FE
14313M-AB-0	Carmax Auto Own Tr CARMX 2013-2 A2 ABS 0.420% 06/15/16		02/15/2014	Paydown		94,447	94,447	94,445	94,446	0	2	0	2	0	94,447	0	0	0	66	06/15/2016	1FE
14313M-AB-0	Carmax Auto Own Tr CARMX 2013-2 A2 ABS 0.420% 06/15/16		03/15/2014	Paydown		93,138	93,138	93,135	93,136	0	2	0	2	0	93,138	0	0	0	98	06/15/2016	1FE
20047R-AD-5	Comm Mtge Pass Thru CMPTC 2007-C9 AAB CMBS 5.799% 01/10/17		01/01/2014	Paydown		11,342	11,342	11,955	11,527	0	(185)	0	(185)	0	11,342	0	0	0	55	01/10/2017	1FM
20047R-AD-5	Comm Mtge Pass Thru CMPTC 2007-C9 AAB CMBS 5.799% 01/10/17		02/01/2014	Paydown		16,290	16,290	17,171	16,556	0	(265)	0	(265)	0	16,290	0	0	0	157	01/10/2017	1FM
20047R-AD-5	Comm Mtge Pass Thru CMPTC 2007-C9 AAB CMBS 5.799% 01/10/17		03/01/2014	Paydown		10,495	10,495	11,062	10,666	0	(171)	0	(171)	0	10,495	0	0	0	152	01/10/2017	1FM
233851-AC-8	DAIMLER FINANCE Corp Note Non Call Prv Plc 0.843% 03/28/14		03/28/2014	Maturity		1,150,000	1,150,000	1,150,000	1,150,000	0	0	0	0	0	1,150,000	0	0	0	2,409	03/28/2014	1FE
29372E-AV-0	ENTERPRISE FLEET EFF 2013-1 A2 ABS Prv Plc 0.680% 09/20/18		01/20/2014	Paydown		25,897	25,897	25,894	25,895	0	2	0	2	0	25,897	0	0	0	15	09/20/2018	1FE
29372E-AV-0	ENTERPRISE FLEET EFF 2013-1 A2 ABS Prv Plc 0.680% 09/20/18		02/20/2014	Paydown		111,139	111,139	111,128	111,130	0	10	0	10	0	111,139	0	0	0	126	09/20/2018	1FE
29372E-AV-0	ENTERPRISE FLEET EFF 2013-1 A2 ABS Prv Plc 0.680% 09/20/18		03/20/2014	Paydown		97,582	97,582	97,572	97,574	0	9	0	9	0	97,582	0	0	0	166	09/20/2018	1FE
30261T-AQ-0	FREMF Mtge Tr FREMF 2013-K502 B CMBS Prv Plc 2.842% 03/25/45		07/18/2013	Guggenheim Capital Markets		1,055,548	1,035,000	1,055,696	1,054,005	0	0	0	0	0	1,054,005	0	1,543	1,543	1,798	03/25/2045	1FE
30261T-AQ-0	FREMF Mtge Tr FREMF 2013-K502 B CMBS Prv Plc 2.842% 03/25/45		02/01/2014	Guggenheim Capital Markets		(1,055,548)	(1,035,000)	(1,055,696)	(1,054,005)	0	0	0	0	0	(1,054,005)	0	(1,543)	(1,543)	(1,798)	03/25/2045	1FE
34529Y-AA-4	Ford Credit Auto FORDO 2012-C A2 ABS 0.470% 04/15/15		01/15/2014	Paydown		67,540	67,540	67,535	67,539	0	1	0	1	0	67,540	0	0	0	26	04/15/2015	1FE
34529Y-AA-4	Ford Credit Auto FORDO 2012-C A2 ABS 0.470% 04/15/15		02/15/2014	Paydown		16,896	16,896	16,895	16,896	0	0	0	0	0	16,896	0	0	0	13	04/15/2015	1FE
34530C-AB-7	FORD CREDIT AUTO FORDL 2013-A A2 ABS 0.460% 05/15/15		01/15/2014	Paydown		167,060	167,060	167,047	167,055	0	5	0	5	0	167,060	0	0	0	64	05/15/2015	1FE
34530C-AB-7	FORD CREDIT AUTO FORDL 2013-A A2 ABS 0.460% 05/15/15		02/15/2014	Paydown		198,667	198,667	198,651	198,661	0	6	0	6	0	198,667	0	0	0	152	05/15/2015	1FE
34530C-AB-7	FORD CREDIT AUTO FORDL 2013-A A2 ABS 0.460% 05/15/15		03/15/2014	Paydown		217,026	217,026	217,009	217,019	0	7	0	7	0	217,026	0	0	0	250	05/15/2015	1FE
34530D-AB-5	FORD CREDIT AUTO FORDO 2013-C A2 ABS 0.550% 04/15/16		01/15/2014	Paydown		19,248	19,248	19,248	19,248	0	0	0	0	0	19,248	0	0	0	9	04/15/2016	1FE
34530D-AB-5	FORD CREDIT AUTO FORDO 2013-C A2 ABS 0.550% 04/15/16		02/15/2014	Paydown		48,830	48,830	48,830	48,830	0	0	0	0	0	48,830	0	0	0	45	04/15/2016	1FE

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
34530D-AB-5	FORD CREDIT AUTO FORDO 2013-C A2 ABS 0.550% 04/15/16		03/15/2014	Paydown		45,964	45,964	45,964	45,964	0	0	0	0	0	45,964	0	0	0	63	04/15/2016	1FE
34530E-AB-3	Ford Credit Auto FORDO 2013-B A2 ABS 0.380% 02/15/16		01/15/2014	Paydown		87,822	87,822	87,815	87,819	0	4	0	4	0	87,822	0	0	0	28	02/15/2016	1FE
34530E-AB-3	Ford Credit Auto FORDO 2013-B A2 ABS 0.380% 02/15/16		02/15/2014	Paydown		86,443	86,443	86,436	86,440	0	4	0	4	0	86,443	0	0	0	55	02/15/2016	1FE
34530E-AB-3	Ford Credit Auto FORDO 2013-B A2 ABS 0.380% 02/15/16		03/15/2014	Paydown		72,438	72,438	72,432	72,435	0	3	0	3	0	72,438	0	0	0	69	02/15/2016	1FE
36162W-AB-3	GE Equip GEET 2013-1 A2 ABS 0.500% 11/24/15		01/24/2014	Paydown		215,263	215,263	215,255	215,259	0	4	0	4	0	215,263	0	0	0	90	11/24/2015	1FE
36162W-AB-3	GE Equip GEET 2013-1 A2 ABS 0.500% 11/24/15		02/24/2014	Paydown		174,040	174,040	174,033	174,037	0	3	0	3	0	174,040	0	0	0	145	11/24/2015	1FE
36162W-AB-3	GE Equip GEET 2013-1 A2 ABS 0.500% 11/24/15		03/24/2014	Paydown		182,945	182,945	182,937	182,941	0	3	0	3	0	182,945	0	0	0	229	11/24/2015	1FE
41283Y-AB-3	Harley Davidson HDMOT 2013-1 A2 ABS 0.450% 08/15/16		01/15/2014	Paydown		65,372	65,372	65,368	65,370	0	2	0	2	0	65,372	0	0	0	25	08/15/2016	1FE
41283Y-AB-3	Harley Davidson HDMOT 2013-1 A2 ABS 0.450% 08/15/16		02/15/2014	Paydown		64,386	64,386	64,382	64,384	0	2	0	2	0	64,386	0	0	0	48	08/15/2016	1FE
41283Y-AB-3	Harley Davidson HDMOT 2013-1 A2 ABS 0.450% 08/15/16		03/15/2014	Paydown		63,268	63,268	63,264	63,266	0	2	0	2	0	63,268	0	0	0	71	08/15/2016	1FE
43813X-AB-0	Honda Auto Rec HAROT 2012-3 A2 ABS 0.460% 12/15/14		01/15/2014	Paydown		86,390	86,390	86,386	86,389	0	2	0	2	0	86,390	0	0	0	33	12/15/2014	1FE
43813X-AB-0	Honda Auto Rec HAROT 2012-3 A2 ABS 0.460% 12/15/14		02/15/2014	Paydown		63,337	63,337	63,334	63,336	0	1	0	1	0	63,337	0	0	0	49	12/15/2014	1FE
44614T-AB-8	HUNTINGTON AUTO HUNT 2012-2 A2 ABS 0.380% 09/15/15		01/15/2014	Paydown		61,387	61,387	61,384	61,386	0	1	0	1	0	61,387	0	0	0	19	09/15/2015	1FE
44614T-AB-8	HUNTINGTON AUTO HUNT 2012-2 A2 ABS 0.380% 09/15/15		02/15/2014	Paydown		61,242	61,242	61,238	61,241	0	1	0	1	0	61,242	0	0	0	39	09/15/2015	1FE
44614T-AB-8	HUNTINGTON AUTO HUNT 2012-2 A2 ABS 0.380% 09/15/15		03/15/2014	Paydown		56,663	56,663	56,660	56,662	0	1	0	1	0	56,663	0	0	0	54	09/15/2015	1FE
44890J-AB-5	Hyundai Auto Rec Tr HART 2013-A A2 ABS 0.400% 12/15/15		01/15/2014	Paydown		80,802	80,802	80,797	80,800	0	2	0	2	0	80,802	0	0	0	27	12/15/2015	1FE
44890J-AB-5	Hyundai Auto Rec Tr HART 2013-A A2 ABS 0.400% 12/15/15		02/15/2014	Paydown		82,621	82,621	82,615	82,618	0	2	0	2	0	82,621	0	0	0	55	12/15/2015	1FE
44890J-AB-5	Hyundai Auto Rec Tr HART 2013-A A2 ABS 0.400% 12/15/15		03/15/2014	Paydown		78,778	78,778	78,773	78,776	0	2	0	2	0	78,778	0	0	0	79	12/15/2015	1FE
44890L-AB-0	Hyundai Auto Rec Tr HART 2013-B A2 ABS 0.530% 03/15/16		02/15/2014	Paydown		14,169	14,169	14,169	14,169	0	0	0	0	0	14,169	0	0	0	13	03/15/2016	1FE
44890L-AB-0	Hyundai Auto Rec Tr HART 2013-B A2 ABS 0.530% 03/15/16		03/15/2014	Paydown		79,130	79,130	79,129	79,129	0	1	0	1	0	79,130	0	0	0	105	03/15/2016	1FE
46639N-AL-5	JPMBB COMMERCIAL JPMBB 2013-C12 A1 CMBS 1.085% 07/15/45		03/01/2014	Paydown		36,975	36,975	36,961	0	0	14	0	14	0	36,975	0	0	0	33	07/15/2045	1FE
46640B-AC-8	JP Morgan Chase JPMMT 2013-2 A2 CMO 3.500% 05/25/43		12/16/2013	JP Morgan Chase		274,721	285,935	289,554	289,370	0	0	0	0	0	289,370	0	(14,649)	(14,649)	500	05/25/2043	1FE
46640B-AC-8	JP Morgan Chase JPMMT 2013-2 A2 CMO 3.500% 05/25/43		03/01/2014	JP Morgan Chase		(275,586)	(285,935)	(289,554)	(289,370)	0	0	0	0	0	(289,370)	0	13,785	13,785	(500)	05/25/2043	1FE
47787R-AB-6	John Deere Own Tr JDOT 2012-B A2 ABS 0.430% 02/17/15		01/15/2014	Paydown		204,418	204,418	204,412	204,415	0	3	0	3	0	204,418	0	0	0	73	02/17/2015	1FE
47787R-AB-6	John Deere Own Tr JDOT 2012-B A2 ABS 0.430% 02/17/15		02/15/2014	Paydown		281,608	281,608	281,600	281,604	0	4	0	4	0	281,608	0	0	0	202	02/17/2015	1FE
47787R-AB-6	John Deere Own Tr JDOT 2012-B A2 ABS 0.430% 02/17/15		03/15/2014	Paydown		199,623	199,623	199,617	199,620	0	3	0	3	0	199,623	0	0	0	215	02/17/2015	1FE
493268-BY-1	Keycorp Student Loan Tr KSLT 2004-A 2A2 ABS 0.539% 10/28/41		01/27/2014	Paydown		122,095	122,095	121,141	121,253	0	842	0	842	0	122,095	0	0	0	166	10/28/2041	1FE
587680-AB-5	MERCEDES-BENZ AU MBART 2012-1 A2 ABS 0.370% 03/15/15		01/15/2014	Paydown		98,100	98,100	98,093	98,098	0	2	0	2	0	98,100	0	0	0	30	03/15/2015	1FE
587680-AB-5	MERCEDES-BENZ AU MBART 2012-1 A2 ABS 0.370% 03/15/15		02/15/2014	Paydown		93,413	93,413	93,406	93,411	0	2	0	2	0	93,413	0	0	0	58	03/15/2015	1FE

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
..587680-AB-5	MERCEDES-BENZ AU MBART 2012-1 A2 ABS 0.370% 03/15/15		03/15/2014	Paydown		85,421	85,421	85,415	85,420	0	2	0	2	0	85,421	0	0	0	79	03/15/2015	1FE
..58768W-AB-5	Mercedes Benz MBART 2013-1 A2 ABS 0.500% 03/15/16		03/15/2014	Paydown		32,680	32,680	32,677	32,678	0	2	0	2	0	32,680	0	0	0	41	03/15/2016	1FE
..59217G-AW-9	MetLife Global Corp Note Non Call Prv Plc 0.584% 03/19/14		01/14/2014	Wachovia Bank		1,250,900	1,250,000	1,250,000	1,250,000	0	0	0	0	0	1,250,000	0	900	900	598	03/19/2014	1FE
..61690G-AA-9	MORGAN STANLEY B MSBAM 2014-C14 A1 CMBS 1.250% 02/15/47		03/01/2014	Paydown		19,138	19,138	19,138	0	0	0	0	0	0	19,138	0	0	0	20	02/15/2047	1FE
..617458-AA-2	Morgan Stanley MSC 2011-C1 A1 CMBS Prv Plc 2.602% 09/15/47		01/01/2014	Paydown		23,497	23,497	23,732	23,540	0	(43)	0	(43)	0	23,497	0	0	0	51	09/15/2047	1FM
..617458-AA-2	Morgan Stanley MSC 2011-C1 A1 CMBS Prv Plc 2.602% 09/15/47		02/01/2014	Paydown		23,607	23,607	23,842	23,650	0	(43)	0	(43)	0	23,607	0	0	0	102	09/15/2047	1FM
..617458-AA-2	Morgan Stanley MSC 2011-C1 A1 CMBS Prv Plc 2.602% 09/15/47		03/01/2014	Paydown		31,658	31,658	31,974	31,715	0	(57)	0	(57)	0	31,658	0	0	0	206	09/15/2047	1FM
..61745M-5G-4	MORGAN STANLEY C MSC 2005-T19 A4A CMBS 4.890% 06/12/47		02/01/2014	Paydown		4,955	4,955	5,162	4,995	0	(40)	0	(40)	0	4,955	0	0	0	40	06/12/2047	1FM
..61745M-5G-4	MORGAN STANLEY C MSC 2005-T19 A4A CMBS 4.890% 06/12/47		03/01/2014	Paydown		6,229	6,229	6,490	6,279	0	(51)	0	(51)	0	6,229	0	0	0	76	06/12/2047	1FM
..61763B-AQ-7	MORGAN STANLEY B MSBAM 2013-C13 A1 CMBS 1.116% 11/15/46		01/01/2014	Paydown		8,623	8,623	8,623	8,623	0	0	0	0	0	8,623	0	0	0	8	11/15/2046	1FE
..61763B-AQ-7	MORGAN STANLEY B MSBAM 2013-C13 A1 CMBS 1.116% 11/15/46		02/01/2014	Paydown		8,660	8,660	8,660	8,660	0	0	0	0	0	8,660	0	0	0	16	11/15/2046	1FE
..61763B-AQ-7	MORGAN STANLEY B MSBAM 2013-C13 A1 CMBS 1.116% 11/15/46		03/01/2014	Paydown		11,802	11,802	11,802	11,802	0	0	0	0	0	11,802	0	0	0	33	11/15/2046	1FE
..652482-CH-1	NEWS AMER INC Corp Note MW Prv Plc 4.000% 10/01/23		01/23/2014	Tax Free Exchange		243,561	245,000	243,523	243,554	0	7	0	7	0	243,561	0	0	0	3,076	10/01/2023	2FE
..65476L-AB-7	Nissan Auto Lease Tr NALT 2012-B A2A ABS 0.450% 06/15/15		01/15/2014	Paydown		34,057	34,057	34,055	34,056	0	0	0	0	0	34,057	0	0	0	13	06/15/2015	1FE
..65476L-AB-7	Nissan Auto Lease Tr NALT 2012-B A2A ABS 0.450% 06/15/15		02/15/2014	Paydown		36,725	36,725	36,724	36,724	0	1	0	1	0	36,725	0	0	0	28	06/15/2015	1FE
..65476L-AB-7	Nissan Auto Lease Tr NALT 2012-B A2A ABS 0.450% 06/15/15		03/15/2014	Paydown		42,230	42,230	42,229	42,229	0	1	0	1	0	42,230	0	0	0	48	06/15/2015	1FE
..693476-BA-0	PNC Funding Corp Note Non Call 0.436% 01/31/14		01/31/2014	Maturity		954,000	954,000	946,378	953,654	0	346	0	346	0	954,000	0	0	0	1,067	01/31/2014	1FE
..69371R-K7-0	PACCAR FINL CORP Corp Note Non Call 0.486% 06/05/14		01/14/2014	Wachovia Bank		1,001,080	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	1,080	1,080	587	06/05/2014	1FE
..73328W-AB-7	Porsche Lease Own PILOT 2012-1 A2 ABS Prv Plc 0.440% 02/23/15		01/21/2014	Paydown		70,570	70,570	70,565	70,569	0	1	0	1	0	70,570	0	0	0	26	02/23/2015	1FE
..73328W-AB-7	Porsche Lease Own PILOT 2012-1 A2 ABS Prv Plc 0.440% 02/23/15		02/21/2014	Paydown		19,560	19,560	19,558	19,560	0	0	0	0	0	19,560	0	0	0	14	02/23/2015	1FE
..760759-AH-3	REPUBLIC SVCS Corp Note MW 25BP PPut 5.000% 03/01/20		03/25/2014	Deutsche Bank		1,079,042	975,000	974,855	974,927	0	2	0	2	0	974,929	0	104,113	104,113	28,031	03/01/2020	2FE
..80283D-AB-7	Santander Drive Auto SDART 2013-2 A2 ABS 0.470% 03/15/16		01/15/2014	Paydown		193,218	193,218	193,203	193,213	0	6	0	6	0	193,218	0	0	0	76	03/15/2016	1FE
..80283D-AB-7	Santander Drive Auto SDART 2013-2 A2 ABS 0.470% 03/15/16		02/15/2014	Paydown		230,369	230,369	230,351	230,362	0	7	0	7	0	230,369	0	0	0	180	03/15/2016	1FE
..80283D-AB-7	Santander Drive Auto SDART 2013-2 A2 ABS 0.470% 03/15/16		03/15/2014	Paydown		230,598	230,598	230,579	230,591	0	7	0	7	0	230,598	0	0	0	271	03/15/2016	1FE
..816851-AR-0	SEMPRA ENERGY Corp Note Non Call 0.993% 03/15/14		03/17/2014	Maturity		1,280,000	1,280,000	1,284,021	1,280,273	0	(273)	0	(273)	0	1,280,000	0	0	0	3,173	03/15/2014	2FE
..81744Y-AB-2	Sequoia Mtg Tr SEMT 2013-4 A2 ABS 2.500% 04/25/43		12/18/2013	JP Morgan Chase		967,459	1,108,836	1,083,887	1,084,635	0	0	0	0	0	1,084,635	0	(117,176)	(117,176)	1,694	04/25/2043	1FE
..81744Y-AB-2	Sequoia Mtg Tr SEMT 2013-4 A2 ABS 2.500% 04/25/43		01/01/2014	JP Morgan Chase		(967,459)	(1,108,836)	(1,083,887)	(1,084,635)	0	0	0	0	0	(1,084,635)	0	117,176	117,176	(1,694)	04/25/2043	1FE
..88732J-AH-1	Time Warner Corp Note Cont Call 5.850% 05/01/17		02/03/2014	JP Morgan Chase		741,791	675,000	673,544	674,398	0	16	0	16	0	674,415	0	67,377	67,377	10,420	05/01/2017	2FE
..89236R-AB-5	Toyota Auto Rec TAOT 2013-A A2 ABS 0.370% 09/15/15		01/15/2014	Paydown		84,750	84,750	84,748	84,749	0	1	0	1	0	84,750	0	0	0	26	09/15/2015	1FE

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
89236R-AB-5	Toyota Auto Rec TAOT 2013-A A2 ABS 0.370% 09/15/15		02/15/2014	Paydown		84,310	84,310	84,308	84,309	0	1	0	1	0	84,310	0	0	0	52	09/15/2015	1FE
89236R-AB-5	Toyota Auto Rec TAOT 2013-A A2 ABS 0.370% 09/15/15		03/15/2014	Paydown		79,230	79,230	79,228	79,229	0	1	0	1	0	79,230	0	0	0	73	09/15/2015	1FE
90270Y-BC-2	UBS-Barclays Comm Mtge Tr UBSBB 2013-C5 A1 CMBS 0.779% 03/10/46		01/01/2014	Paydown		25,668	25,668	25,668	25,666	0	2	0	2	0	25,668	0	0	0	17	03/10/2046	1FM
90270Y-BC-2	UBS-Barclays Comm Mtge Tr UBSBB 2013-C5 A1 CMBS 0.779% 03/10/46		02/01/2014	Paydown		25,765	25,765	25,765	25,763	0	2	0	2	0	25,765	0	0	0	33	03/10/2046	1FM
90270Y-BC-2	UBS-Barclays Comm Mtge Tr UBSBB 2013-C5 A1 CMBS 0.779% 03/10/46		03/01/2014	Paydown		32,496	32,496	32,495	32,493	0	3	0	3	0	32,496	0	0	0	63	03/10/2046	1FM
90327B-AB-8	USAA AUTO OWNER USAOT 2012-1 A2 ABS 0.380% 06/15/15		01/15/2014	Paydown		52,543	52,543	52,537	52,542	0	1	0	1	0	52,543	0	0	0	17	06/15/2015	1FE
90327B-AB-8	USAA AUTO OWNER USAOT 2012-1 A2 ABS 0.380% 06/15/15		02/15/2014	Paydown		51,950	51,950	51,945	51,949	0	1	0	1	0	51,950	0	0	0	33	06/15/2015	1FE
90327B-AB-8	USAA AUTO OWNER USAOT 2012-1 A2 ABS 0.380% 06/15/15		03/15/2014	Paydown		27,035	27,035	27,032	27,034	0	1	0	1	0	27,035	0	0	0	26	06/15/2015	1FE
909439-AC-5	United Auto Tr UACST 2012-1 A2 ABS Prv Plc 1.100% 03/16/15		01/15/2014	Paydown		74,277	74,277	74,271	74,273	0	4	0	4	0	74,277	0	0	0	68	03/16/2015	1FE
909439-AC-5	United Auto Tr UACST 2012-1 A2 ABS Prv Plc 1.100% 03/16/15		02/15/2014	Paydown		79,078	79,078	79,071	79,073	0	5	0	5	0	79,078	0	0	0	145	03/16/2015	1FE
909439-AC-5	United Auto Tr UACST 2012-1 A2 ABS Prv Plc 1.100% 03/16/15		03/15/2014	Paydown		87,716	87,716	87,708	87,710	0	5	0	5	0	87,716	0	0	0	241	03/16/2015	1FE
92343V-BA-1	VERIZON COMM INC Corp Note MW 15BP 1.950% 03/28/14		03/28/2014	Maturity		1,100,000	1,100,000	1,118,392	1,104,008	0	(4,008)	0	(4,008)	0	1,100,000	0	0	0	10,725	03/28/2014	2FE
92867P-AB-9	VOLKSWAGEN AUTO VALET 2013-2 A2 ABS 0.420% 07/20/16		01/14/2014	Credit Suisse		1,500,059	1,500,000	1,499,670	1,499,670	0	15	0	15	0	1,499,685	0	374	374	473	07/20/2016	1FE
92937F-AA-9	WF-RBS Comm Mtg WFRBS 2013-C12 A1 CMBS 0.735% 03/15/48		01/01/2014	Paydown		13,811	13,811	13,810	13,809	0	1	0	1	0	13,811	0	0	0	8	03/15/2048	1FM
92937F-AA-9	WF-RBS Comm Mtg WFRBS 2013-C12 A1 CMBS 0.735% 03/15/48		02/01/2014	Paydown		13,866	13,866	13,865	13,864	0	1	0	1	0	13,866	0	0	0	17	03/15/2048	1FM
92937F-AA-9	WF-RBS Comm Mtg WFRBS 2013-C12 A1 CMBS 0.735% 03/15/48		03/01/2014	Paydown		17,436	17,436	17,436	17,434	0	2	0	2	0	17,436	0	0	0	32	03/15/2048	1FM
94106L-AS-8	Waste Management Corp Note MW 40BP 6.100% 03/15/18		03/25/2014	Imperial Bank		156,315	135,000	156,271	149,496	0	(763)	0	(763)	0	148,733	0	7,581	7,581	4,415	03/15/2018	2FE
94106L-AS-8	Waste Management Corp Note MW 40BP 6.100% 03/15/18		03/26/2014	JP Morgan Chase		798,807	690,000	798,716	764,089	0	(4,035)	0	(4,035)	0	760,054	0	38,752	38,752	22,916	03/15/2018	2FE
96950F-AH-7	Williams Partners LP Corp Note MW 30BP 4.000% 11/15/21		03/10/2014	Nomura Securities		1,455,480	1,440,000	1,434,139	1,435,194	0	102	0	102	0	1,435,297	0	20,183	20,183	18,880	11/15/2021	2FE
98157H-AA-5	World Omni Auto WOART 2012-A A2 ABS 0.520% 06/15/15		01/15/2014	Paydown		53,850	53,850	53,849	53,849	0	1	0	1	0	53,850	0	0	0	23	06/15/2015	1FE
98157H-AA-5	World Omni Auto WOART 2012-A A2 ABS 0.520% 06/15/15		02/15/2014	Paydown		56,580	56,580	56,579	56,579	0	1	0	1	0	56,580	0	0	0	49	06/15/2015	1FE
98157H-AA-5	World Omni Auto WOART 2012-A A2 ABS 0.520% 06/15/15		03/15/2014	Paydown		18,545	18,544	18,543	18,543	0	0	0	0	0	18,544	0	0	0	24	06/15/2015	1FE
98158Q-AB-2	WORLD OMNI AUTO WOART 2012-B A2 ABS 0.430% 11/16/15		01/15/2014	Paydown		30,683	30,682	30,680	30,681	0	0	0	0	0	30,682	0	0	0	11	11/16/2015	1FE
98158Q-AB-2	WORLD OMNI AUTO WOART 2012-B A2 ABS 0.430% 11/16/15		02/15/2014	Paydown		31,933	31,932	31,930	31,931	0	0	0	0	0	31,932	0	0	0	23	11/16/2015	1FE
98158Q-AB-2	WORLD OMNI AUTO WOART 2012-B A2 ABS 0.430% 11/16/15		03/15/2014	Paydown		27,808	27,807	27,806	27,806	0	0	0	0	0	27,807	0	0	0	30	11/16/2015	1FE
98160K-AB-1	World Omni Auto Rec Tr WOART 2013-A A2 ABS 0.430% 05/16/16		01/15/2014	Paydown		14,906	14,905	14,904	14,904	0	1	0	1	0	14,905	0	0	0	5	05/16/2016	1FE
98160K-AB-1	World Omni Auto Rec Tr WOART 2013-A A2 ABS 0.430% 05/16/16		02/15/2014	Paydown		79,416	79,415	79,410	79,412	0	3	0	3	0	79,415	0	0	0	57	05/16/2016	1FE
98160K-AB-1	World Omni Auto Rec Tr WOART 2013-A A2 ABS 0.430% 05/16/16		03/15/2014	Paydown		73,369	73,369	73,364	73,367	0	2	0	2	0	73,369	0	0	0	79	05/16/2016	1FE
26875U-AA-8	EOG Resources Corp Note MW 15BP Prv Plc 4.750% 03/15/14	A	03/15/2014	Maturity		450,000	450,000	479,637	453,620	0	(3,620)	0	(3,620)	0	450,000	0	0	0	10,688	03/15/2014	1FE

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
28504J-AD-2	Electricite De France Disc Comm Paper 0.750% 01/15/14	F	01/15/2014	Maturity		2,000,000	2,000,000	1,984,750	1,999,413	0	587	0	587	0	2,000,000	0	0	0	0	01/15/2014	1FE
44328M-AK-0	HSBC BANK PLC Corp Note Non Call Prv Plc 4.750% 01/19/21	F	03/19/2014	Goldman Sachs		1,241,237	1,135,000	1,134,013	1,134,257	0	20	0	20	0	1,134,278	0	106,958	106,958	36,690	01/19/2021	1FE
636274-AC-6	Natl Grid PLC Corp Note Cont Call 6.300% 08/01/16	F	03/19/2014	Barclays Group Inc.		1,117,251	1,000,000	1,088,530	1,037,245	0	(3,074)	0	(3,074)	0	1,034,171	0	83,079	83,079	40,775	08/01/2016	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						29,905,534	29,001,492	29,451,667	29,207,972	0	(27,250)	0	(27,250)	0	29,236,822	0	668,702	668,702	318,795	XXX	XXX
8399997. Total - Bonds - Part 4						60,169,028	57,453,303	60,082,888	58,981,859	0	(180,821)	0	(180,821)	0	58,857,126	0	1,311,893	1,311,893	793,970	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						60,169,028	57,453,303	60,082,888	58,981,859	0	(180,821)	0	(180,821)	0	58,857,126	0	1,311,893	1,311,893	793,970	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						60,169,028	XXX	60,082,888	58,981,859	0	(180,821)	0	(180,821)	0	58,857,126	0	1,311,893	1,311,893	793,970	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month			9
						During Current Quarter			
				Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository		Code	Rate of Interest			First Month	Second Month	Third Month	*
Bank of Lawrence County	Lawrenceville, Illinois					2,449,776	639,508	562,065	XXX
JP Morgan Chase	Baton Rouge, Louisiana					4,273,283	10,268,360	5,116,165	XXX
Fifth Third Bank	Cincinnati, Ohio					4,135,696	3,366,184	4,000,889	XXX
PNC Bank	Indianapolis, Indiana					(13,325,147)	(12,669,180)	(12,750,510)	XXX
OptumHealth Bank	Salt Lake City, Utah		1.010	9	0	6,392	5,587	5,290	XXX
Northern Trust	Chicago, Illinois					7,677,499	10,089,361	1,714,060	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX						XXX
0199999. Totals - Open Depositories		XXX	XXX	9	0	5,217,499	11,699,820	(1,352,041)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	9	0	5,217,499	11,699,820	(1,352,041)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	9	0	5,217,499	11,699,820	(1,352,041)	XXX

STATEMENT AS OF MARCH 31, 2014 OF THE Golden Rule Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							